

SUMMARY OF SIGNIFICANT EVENT DISCLOSURES NOTIFIED TO MEMBERS

For the two years to 5 June 2025

Date/How sent	Event	Description	Impacts	Members affected
June 2025 Sent to members via print	Amendment to Rest's Trust Deed	A change in legislation allows Rest Term Allocated Pensions to be closed early.	Up until December 2029, Rest Term Allocated Pension members can access their account early. They can keep their account open or close it and use the balance to start an account based pension, roll back to accumulation, make a cash withdrawal or a combination of these options.	All members of Rest Term Allocated Pension
February – March 2025 Sent to members via print or electronically	Changes to the Administration fee cap	A fee cap of \$300 pa currently applies to the percentage-based component of the Administration fees (i.e. the 0.10% pa) deducted from members' accounts. From 1 April 2025, this fee cap will increase to \$600 pa.	The percentage-based Administration fee will increase depending on a member's account balance.	All members of Rest Pension and Rest Term Allocated Pension

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August – October 2024 Sent to members via print or electronically	Investment changes including investment option closures	<p>Investment option closures</p> <p>Effective 2 November 2024, the Bonds, Shares, Diversified, Property, Australian Shares and Overseas Shares investment options will be closed and removed from the Rest investment menu, with restrictions on transactions for these options in place from 25 September 2024 until the options are closed. Any requests by existing members to switch funds into these options must be received by 4pm on 25 September 2024.¹</p> <p>If members still have money invested in a closing option at 4pm on 29 October 2024, their remaining balance in that option will automatically be moved to the replacement option selected by Rest.</p> <p>¹ Bonds and Shares were closed to new members on 30 September 2023 and will be closed to existing members on 2 November 2024.</p> <p>Other investment changes</p> <p>Effective from 30 September 2024 we are:</p> <p>Changing the name of the Core Strategy option to Growth. The change of name doesn't affect how the option is invested or the expected level of risk or return of the option.</p> <p>Updating how we describe and measure the investment objectives for the Capital Stable, Balanced, Growth (currently known as Core Strategy), Sustainable Growth, and High Growth investment options.</p> <p>Refer to go.rest.com.au/investment-refresh for more information.</p>	<p>The options will be closed on 2 November 2024, and transactions will be restricted for existing members invested in the options from 25 September 2024 until the closure.</p> <p>No financial impact to members.</p>	<p>All Rest members invested in the Bonds, Shares, Diversified, Property, Australian Shares and Overseas Shares options</p>

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<p>August – October 2024</p> <p>Sent to members via email or printed letter as part of the 2023/24 Annual Statements or separately to members joining Rest from 1 July 2024</p>	<p>Investment changes including investment option closures</p>	<p>Investment option closures</p> <p>Effective 2 November 2024, the Bonds, Shares, Diversified, Property, Australian Shares and Overseas Shares investment options will be closed and removed from the Rest investment menu. Members who aren't invested in these options won't be able to invest in them from 4pm, 25 September 2024.¹</p> <p>Refer to go.rest.com.au/investment-update for more information.</p> <p>¹ Bonds and Shares were closed to new members on 30 September 2023 and will be closed to existing members on 2 November 2024.</p> <p>Other investment changes</p> <p>Effective from 30 September 2024 we are:</p> <ul style="list-style-type: none"> Changing the name of the Core Strategy option to Growth. The change of name doesn't affect how the option is invested or the expected level of risk or return of the option. Updating how we describe and measure the investment objectives for the Capital Stable, Balanced, Growth (currently known as Core Strategy), Sustainable Growth, and High Growth investment options. Changing the benchmark asset allocation for Growth*, Capital Stable, Balanced, Diversified, High Growth and Sustainable Growth. Updating the asset allocation ranges for the Growth* and Sustainable Growth investment options from 30 September 2024. Refer to rest.com.au/important-changes for more information. Changing the Standard Risk Measure (SRM) for Capital Stable. The SRM Risk Band and Risk Label have been updated for the Capital Stable option to reflect fewer negative returns are expected over any 20-year period. <p>* Known as Core Strategy until 30 September 2024.</p>	<p>New members will not be able to invest in the closing investment options from 4pm, 25 September 2024.</p> <p>No financial impact to members.</p>	<p>All Rest members</p>

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August – October 2024 Sent to members via email or printed letter as part of the 2023/24 Annual Statements or separately to members joining Rest from 1 July 2024	Changes to the Administration fee cap	A fee cap of \$300 pa currently applies to the percentage-based component of the Administration fees and costs (i.e. the 0.10% pa) deducted from member's accounts. From 30 November 2024, this fee cap will increase to \$600 pa. ^ ^ Rest Corporate members: Depending on your employer plan arrangement, your employer may be able to negotiate to pay lower administration fees. If so, this will be outlined in Your Employer Plan Summary.	The percentage-based Administration fee will increase depending on a member's account balance.	All members of Rest Super and Rest Corporate^
August – October 2024 Sent to members via email or printed letter as part of the 2023/24 Annual Statements or separately to members joining Rest from 1 July 2024	Changes to investment fees and costs and transaction costs	Investment fees and costs and transaction costs can vary each year for each investment option. The investment fees and costs and transaction costs for the 2023 and 2024 financial years (FY23 and FY24) were included in the Annual Statement Significant Event Notice for some investment options. The investment options shown below have experienced, or are predicted to experience an increase in total investment costs of approximately 10% or more from one financial year to the next: <ul style="list-style-type: none"> • Growth (known as Core Strategy until 30 September 2024), Capital Stable, Balanced, Diversified and High Growth – investment fees and costs and transaction costs increased in FY24 from our unlisted assets. • Sustainable Growth – investment fees and costs and transaction costs increased in FY24 as we increased the allocation to unlisted assets to improve the long-term risk return profile. • Cash – investment fees and costs increased in FY24 from an increased contribution to the reserves of the Fund and rounding impacts. • Property – investment fees and costs and transaction costs increased in FY24 from changing the mix of investments. To view the increases and decreases to investment fees and costs and transaction costs for all Rest investment options, go to rest.com.au/important-changes	The investment fee paid by the member will increase depending on the option they are invested in.	All members of Rest Super, Rest Corporate and Rest Pension – Transition to Retirement Account

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August – October 2024 Sent to members via email or printed letter as part of the 2023/24 Annual Statements or separately to members joining Rest from 1 July 2024	Changes to investment fees and costs and transaction costs	<p>Investment fees and costs and transaction costs can vary each year for each investment option. The investment fees and costs and transaction costs for the 2023 and 2024 financial years (FY23 and FY24) were included in the Annual Statement Significant Event Notice for some investment options.</p> <p>The investment options shown below have experienced, or are predicted to experience an increase in total investment costs of approximately 10% or more from one financial year to the next:</p> <ul style="list-style-type: none"> • Capital Stable, Balanced and High Growth – investment fees and costs and transaction costs increased in FY24 from our unlisted assets. • Cash – investment fees and costs increased in FY24 from an increased contribution to the reserves of the Fund and rounding impacts. • Property – investment fees and costs and transaction costs increased in FY24 from changing the mix of investments. <p>To view the increases and decreases to investment fees and costs and transaction costs for all Rest investment options, go to rest.com.au/important-changes</p>	The investment fee paid by the member will increase depending on the option they are invested in.	All Rest Pension Retirement Account members, including term allocated pension members
August – October 2024 Sent to members via email or printed letter as part of the 2023/24 Annual Statements or separately to members joining Rest from 1 July 2024	Costs met from reserves (financial year ending 30 June 2024)	<p>Costs met from reserves form part of administration fees and costs and are funded from the reserves of the Fund (and not from your account).</p> <p>For FY24, the costs met from reserves were 0.09% pa for all members. For FY23, the costs met from reserves were 0.06% pa.</p>	There is an increase in the amount of costs met from reserves	All Rest members

Date/How sent	Event	Description	Impacts	Members affected
August – October 2024 Sent to members via email or printed letter as part of the 2023/24 Annual Statements or separately to members joining Rest from 1 July 2024	Cost of product (financial year ending 30 June 2024)	The cost of product was updated for all investment options to reflect the changes (increases and decreases) to the total investment costs, and the increase in the costs met from reserves.	There are changes to the cost of product for all investment options	All Rest members
August – October 2024 Sent to members via email or printed letter as part of the 2023/24 Annual Statements or separately to members joining Rest from 1 July 2024	Overstated cover per unit amount for Voluntary TPD cover	<p>On 31 May 2024 we issued an updated Rest Super Insurance Guide and in the lead-up to publication we sent members a Significant Event Notice, outlining the full details of the insurance changes.</p> <p>After further review, we found that the cover per unit amount for Voluntary TPD cover in the Key Insurance Changes Flyer which formed part of the Significant Event Notice and Rest Super Insurance Guide was overstated for ages 60 to 69.</p> <p>If you had insurance at the time of the Significant Event Notice the information you received about your own level of insurance cover and cost was correct. Please refer to the Rest Super Insurance Guide for the correct cover amounts at rest.com.au/pds</p>	Cover per unit amount was overstated for Voluntary TPD Cover for members aged 60 to 69.	All Rest Super members
April – May 2024 Sent to members via print or email or separately to members joining Rest from 1 January 2024	Changes to insurance (effective from 31 May 2024)	Changes to unit based insurance cover policy terms and conditions and premium tables.	Member's insurance arrangements may have changed from 31 May 2024, or will change if they join Rest and obtain unit based cover after that date.	Members of Rest Corporate

Date/How sent	Event	Description	Impacts	Members affected
April – July 2024 Sent to members via print or email	Changes to insurance (effective from 31 May 2024)	<p>The insurance premium rates may increase or decrease due to some of the factors listed below.</p> <p>Insurance changes to policy terms and conditions, including:</p> <ul style="list-style-type: none"> • Changes to base premium rates of members depending on their age • We are making the Occupation Category and Waiting Period Factors explicit and consistent across all ages by disclosing the premium rates based on age (also based on Benefit Period for Income Protection cover); and providing a table of new Occupation Category and Waiting Period Factors that apply to the base rates • Removal of gender-based premiums for Voluntary Cover • Changes to the Total and Permanent Disability (TPD) definition • Change to Active Service exclusion • Where a member obtains voluntary cover, confirmation that the total cover is rounded up to the next unit • The 10% super contribution threshold when calculating Pre-Disability income has been updated to refer to mandated superannuation guarantee contributions • Clarification that premiums will be refunded back to incident date for Terminal Illness and TPD claims • Confirmation that the insurer can take reasonable steps to recover overpayments for IP claims. 	<p>Member's insurance arrangements may have changed from 31 May 2024.</p> <p>Members' cost of insurance may have increased or decreased due to the changes.</p>	All members of Rest Super

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February – May 2024 Sent to members via print or email or separately to members joining Rest from 1 January 2024	Changes to insurance (effective from 2 April 2024)	The insurance premium rates may increase or decrease due to some of the factors listed below. Insurance changes to policy terms and conditions, including: <ul style="list-style-type: none"> • Changes to the Total and Permanent Disability (TPD) definition. • Change to Active Service exclusion • Inclusion of the Light Manual default occupation in disclosure • The 10% super contribution threshold when calculating Pre-Disability salary has been updated to refer to mandated Super Guarantee contributions • Clarification that Rest Corporate salary based members can cancel some or all of their Default cover without having to cancel voluntary cover first • Clarification that premiums will be refunded back to incident date for Terminal Illness and TPD claims • Confirmation that the insurer can take reasonable steps to recover overpayments for Income Protection claims • Updates to Plan Rating Factors (PRFs) for relevant employer plans • Automatic Acceptance Level (AAL) changes for relevant employer plan members. 	Member's insurance arrangements may have changed from 2 April 2024. Members' cost of insurance may have increased or decreased due to the changes.	All salary based members of Rest Corporate
February 2024 Sent to members via print or email	Changes to insurance (effective from 2 April 2024)	The insurance premium rates may increase or decrease due to some of the factors listed below. Insurance changes for Just Jeans employer plan members in line with the changes for all Rest Corporate members noted: <ul style="list-style-type: none"> • Updates to Plan Rating Factors (PRFs) • Income Protection Member Benefit Period reduced to '5 years' (previously 'To Age 65' Benefit Period), however members can make a choice to restore "to Age 65" benefit period. 	Member's insurance arrangements may have changed from 2 April 2024. Members' cost of insurance may have increased or decreased due to the changes.	Members in the Rest Corporate Just Jeans employer plan

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September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Changes to benchmark asset allocation and ranges for some investment options	Effective from 30 September 2023, we're changing the benchmark asset allocation for the following investment options: <ul style="list-style-type: none"> • Core Strategy • Capital Stable • Balanced • Diversified • High Growth • Balanced – Indexed • Sustainable Growth <p>The asset allocation ranges for the Sustainable Growth investment option are also changing from 30 September 2023. Refer to rest.com.au/important-changes for more information.</p>	No financial impact to members	All Rest members
September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Changes to investment fees and costs and transaction costs	Investment fees and costs and transaction costs can vary each year for each investment option. The estimated and actual investment fees and costs and transaction costs for the 2022 and 2023 financial years (FY22 and FY23) and the estimated investment fees and costs and transaction costs for the 2024 financial year (FY24) were included in the Annual Statement Significant Event Notice. <p>The investment options shown below have experienced, or are predicted to experience an increase in total investment costs of approximately 10% or more from one financial year to the next:</p> <ul style="list-style-type: none"> • Diversified and Sustainable Growth – costs are estimated to increase in FY24 relative to the costs incurred in FY23 primarily as a result of increasing growth assets and broadening diversification to improve the risk return profile. • Property – estimated costs for FY24 are similar to actual FY23 costs. Total investment costs in FY23 were higher than estimated primarily as a result of the increased costs of managing the assets. <p>To view the increases and decreases to investment fees and costs and transaction costs for all Rest investment options, go to rest.com.au/important-changes</p>	The investment fee paid by the member will increase depending on the option they are invested in	All members of Rest Super, Rest Corporate and Rest Pension – Transition to Retirement Account

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September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Changes to investment fees and costs and transaction costs	<p>Investment fees and costs and transaction costs can vary each year for each investment option. The estimated and actual investment fees and costs and transactions costs for the 2022 and 2023 financial years (FY22 and FY23) and the estimated investment fees and costs and transactions costs for the 2024 financial year (FY24) were included in the Annual Statement Significant Event Notice.</p> <p>The investment options shown below have experienced, or are predicted to experience an increase in total investment costs of approximately 10% or more from one financial year to the next:</p> <ul style="list-style-type: none"> Core Strategy, Diversified and Sustainable Growth – costs are estimated to increase in FY24 relative to the costs incurred in FY23 primarily as a result of increasing growth assets and broadening diversification to improve the risk return profile. Property – estimated costs for FY24 are similar to actual FY23 costs. Total investment costs in FY23 were higher than estimated primarily as a result of the increased costs of managing the assets. <p>To view the increases and decreases to investment fees and costs and transaction costs for all Rest investment options, go to rest.com.au/important-changes</p>	The investment fees paid by the member will increase depending on the option they are invested in	All Rest Pension Retirement Account members, including term allocated pension members
September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Closure of the Bonds and Shares investment options	<p>The Bonds and Shares investment options will be closed to new members on 30 September 2023.</p> <p>Any requests by existing members to switch funds into these options must be received by 4pm on Wednesday 27 September 2023.</p>	The options will be closed to new members, and transactions will be restricted for existing members invested in the options prior to the closure.	All Rest members

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September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Costs met from reserves (financial year ending 30 June 2023)	Costs met from reserves form part of administration fees and costs and are funded from the reserves of the Fund (and not from your account). For FY23, the costs met from reserves were 0.06% pa for all members. For FY22, the costs met from reserves were 0.01% pa.	There is an increase in the amount of costs met from reserves	All Rest members
September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Cost of product (financial year ending 30 June 2023)	The cost of product was updated for all investment options to reflect the changes (increases and decreases) to the total investment costs, and the increase in the costs met from reserves.	There are changes to the cost of product for all investment options	All Rest members

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September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Changes to insurance (effective from 30 September 2023)	<p>Long service leave will no longer be offset from your Income Protection (IP) benefit</p> <ul style="list-style-type: none"> If you're approved for an Income Protection (IP) claim with an Incident Date on or after 30 September 2023, any IP monthly benefit you may receive won't be reduced by any long service leave paid to you. <p>Individual transfer terms exclusions</p> <ul style="list-style-type: none"> From 30 September 2023, if you transfer insurance cover to Rest from another fund or insurer, there won't be a new Suicide exclusion applicable to Death cover or Self-inflicted injury exclusion for Total & Permanent Disablement (TPD) cover. Any current Suicide/Self-inflicted injury exclusion on the Death or TPD cover that you're transferring to Rest will continue to apply until it would have expired if you were still covered under your previous fund or insurer. <p>Voluntary TPD cover exclusions</p> <ul style="list-style-type: none"> The Self-inflicted injury exclusion on Voluntary TPD cover will no longer apply for an indefinite period. From 30 September 2023, this exclusion will apply for 13 months from the date the Voluntary TPD cover is approved. <p>We've also made some other changes to simplify the wording in the insurance policy and to reflect changes to the terms and conditions. These include:</p> <ul style="list-style-type: none"> Default cover – If you've ever received Default cover before on your Rest Super account and cover has since ceased or been cancelled, you'll need to apply and go through underwriting if you want to be covered again. Commencement of cover if you are under age 25 – you don't need to opt-in to all cover types at once. If you opted into each cover type at a different date, the commencement date for each will be the later of, the date you opted into that cover and the date of the first mandatory employer contribution received. Benefit Period definition – if you previously had a claim for IP benefits prior to 5 December 2008, any further IP claims you have will be limited to a 2-year Benefit Period. 	Member's insurance arrangements may have changed from 30 September 2023	All Rest Super members

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September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Changes to insurance (effective from 30 September 2023)	<p>Individual transfer terms exclusions</p> <ul style="list-style-type: none"> If you transfer insurance cover to Rest from another fund or insurer, there won't be a new Suicide exclusion applicable to Death cover or Self-inflicted injury exclusion for Total & Permanent Disablement (TPD) cover. Any current Suicide/Self-inflicted injury exclusion on the Death or TPD cover that you're transferring to Rest will continue to apply until it would have expired if you were still covered under your previous fund or insurer. <p>Voluntary TPD cover exclusions</p> <ul style="list-style-type: none"> The Self-inflicted injury exclusion on Voluntary TPD cover will no longer apply for an indefinite period. From 30 September 2023, this exclusion will apply for 13 months from the date the Voluntary TPD cover is approved. <p>We've also made some other changes to simplify the wording in the insurance policy and to reflect changes to the terms and conditions relating to commencement of cover if you are under age 25</p> <ul style="list-style-type: none"> You don't need to opt-in to all cover types at once. If you opted into each cover type at a different date, the commencement date for each will be the later of, the date you opted into that cover and the date of the first mandatory employer contribution received. 	Member's insurance arrangements may have changed from 30 September 2023	All Rest Corporate members
September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Regulatory changes: Super Guarantee increases (effective from 1 July 2023)	<p>Effective from 1 July 2023, the Superannuation Guarantee paid to eligible employees by their employer will increase from 10.5% to 11%.</p> <p>Visit go.rest.com.au/sgincrease to learn more.</p>	There have been changes that affect how much members can contribute to super	All Rest Super and Rest Corporate members

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September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Regulatory changes: Non-concessional contribution caps and bring-forward rule changes (effective from 1 July 2023)	Non-concessional contribution caps changes <ul style="list-style-type: none"> The annual cap for after-tax contributions is \$110,000 for the 2024 financial year. However, if your total super balance is over \$1.9 million on 30 June 2023, you won't be able to make any after-tax contributions from 1 July 2023. If you're under age 75 and your total super balance on 30 June 2023 was less than \$1.9 million, you may be able to access up to three years' worth of contributions in one financial year under the 'bring-forward' rule. This means that you can use your future contribution caps earlier. Bring-forward rule changes <ul style="list-style-type: none"> When you contribute money into super that goes over the annual cap, it triggers the bring-forward rule. You can then make contributions of up to \$330,000 in that financial year. The amount you can bring forward will depend on your total super balance and when you triggered the bring-forward rule. For more information, visit rest.com.au/super/understanding-super/facts-and-figures#4	There have been changes that affect how much members can contribute to super	All Rest members
September – October 2023 Sent to members via email or printed letter as part of the 2022/23 Annual Statements or separately to members joining Rest from 1 July 2023	Regulatory changes: Transfer balance cap and minimum annual pension drawdown rate changes (effective from 1 July 2023)	Transfer balance cap changes <ul style="list-style-type: none"> From 1 July 2023, the general transfer balance cap has increased due to indexation. This means that individuals starting their first retirement account from 1 July 2023 will have a personal transfer balance cap of \$1.9 million. If you had an existing retirement account before this date, you'll have a personal transfer balance cap between \$1.6 million and \$1.9 million. Minimum annual pension drawdown rate changes <ul style="list-style-type: none"> The temporary minimum annual pension drawdown rate reduction ended on 1 July 2023. This means that the Government's default minimum annual pension drawdown rates (the minimum amount you have to take out of your super each year) will apply to all account-based pensions. For more information, visit rest.com.au/super/understanding-super/facts-and-figures#4	There have been changes that affect how much members can transfer and withdraw from their pension account	All Rest Pension Retirement account members

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August 2023 Sent to members via printed letter	Closure of the Bonds and Shares investment options	The Bonds and Shares investment options will be closed to new members on 30 September 2023. Any requests by existing members to switch funds into these options must be received by 4pm on Wednesday 27 September 2023.	The options will be closed to new members, and transactions will be restricted for existing members invested in the options prior to the closure.	All Rest members invested in the Bonds or Shares options