

## Updates to Rest Super PDS and Rest Corporate PDS

The purpose of this notice is to update the following information set out in the *'Additional information on fees and costs'* dated 1 April 2019, which forms part of both the Rest Super Product Disclosure Statement (PDS) dated 1 April 2019 and the Rest Corporate PDS dated 1 April 2019:

**The following text is inserted in the section 'Additional Explanation of fees and costs' immediately after the subsection titled 'Indirect Cost Ratio' which appears on page 4 of the *Additional information on fees and costs*.**

### How we apply the benefit of tax deductions

Rest receives a tax deduction for some of the operating costs of the fund, investment fees and expenses and insurance premiums.

As set out in the section titled 'Investment fees' above, where a tax deduction is available for investment fees and expenses the benefit of that deduction is passed onto members through lower taxation and reduced investment fees.

Where a tax deduction is available in respect of insurance premiums paid by the fund for a member, the benefit of that deduction is passed onto members by crediting a 'premium adjustment' to the relevant member's account.

Where a tax deduction is available in respect of other fees and expenses, such as administration costs, Rest currently passes the benefit of this tax deduction onto members by crediting a 'tax adjustment' to each member's account. However, Rest will, during the last quarter of 2019, cease to credit a 'tax adjustment' to each member's account for this purpose and will instead apply the benefit of such tax deductions to the fund's administration reserve to be used for the benefit of the membership of the fund as a whole.

The process for passing on the benefit of tax deductions received in respect of investment fees and insurance premiums is not changing.

This information has been prepared without taking into account of your objectives, financial situation or needs. Before acting on the information or deciding whether to acquire or hold a product, consider its appropriateness and the relevant Product Disclosure Statement (PDS), available at [rest.com.au/pds](http://rest.com.au/pds). The cost of providing financial services is included in the fees in the fund as disclosed in the relevant PDS. Rest and the Fund do not charge any additional fees or obtain any commissions for the advice provided. Rest's employees are paid a salary and do not receive any commissions. They may receive a performance related bonus that takes into account the financial services provided. Super Investment Management Pty Limited (ABN 86 079 706 657, AFSL 240004), a wholly owned subsidiary company of Rest, manages some of the fund's investments. Apart from this, Rest does not have any relationships or associations with any related body corporate or product issuer that reasonably be expected to be capable of influencing Rest in providing financial services. Issue date: July 2019