

## Notice to Rest Pension members

The purpose of this notice is to provide updated information pursuant to the *ASIC Corporations (Updated Product Disclosure Statements) Instrument 2016/1055* which is not materially adverse to the members in Rest Pension issued by Retail Employees Superannuation Pty Ltd (Trustee) ABN 39 001 987 739 AFSL 240003 under the Rest Pension Product Disclosure Statement (PDS) effective 1 April 2019.

While this change is not considered to be materially adverse to members, it should be taken into account when making a decision to invest under the Rest Pension PDS.

### Changes to benchmark asset allocation for Core Strategy, Capital Stable, Balanced, Diversified and High Growth options

Effective from 23 September 2019, the benchmark asset allocation for our Core Strategy (on page 24), Capital Stable (on page 24), Balanced (on page 25), Diversified (on page 26) and High Growth options (on page 26) is amended as follows:

#### Change to benchmark asset allocations (figures in %)

Asset Classes	Capital Stable		Balanced		Diversified		High Growth		Core Strategy	
	Old	New	Old	New	Old	New	Old	New	Old	New
Australian Shares	8	8	13	13	19	19	24	24	17	17
Overseas Shares	11	11	18	18	25	25	32	32	23	23
Equity Strategies	3	3	4	4	5	5	6	6	5	5
Private Equity			2	2	4	4	5	5	3	3
Property	5	3.5	6	4	8	5.5	9	5	9	5.5
Infrastructure	4	3.5	6	4	8	5.5	8	5	8	5.5

Asset Classes	Capital Stable		Balanced		Diversified		High Growth		Core Strategy	
	Old	New	Old	New	Old	New	Old	New	Old	New
Agricultural									1	0.5
Credit	7	3.5	8	4	8	4	9	4.5	10	5
<b>Total Growth Assets</b>	<b>38</b>	<b>32.5</b>	<b>57</b>	<b>49</b>	<b>77</b>	<b>68</b>	<b>93</b>	<b>81.5</b>	<b>76</b>	<b>64.5</b>
Property		3.5		4		5.5		5		5.5
Infrastructure		3.5	3.5	4		5.5		5		5.5
Agricultural										0.5
Credit		3.5		4		4		4.5		5
Absolute Return	14	9	13	9	9	5	7	4	10	6
Bonds	16	16	10	10	7	7			6	6
Cash Securities	32	32	20	20	7	5			8	7
<b>Total Defensive Assets</b>	<b>62</b>	<b>67.5</b>	<b>43</b>	<b>51</b>	<b>23</b>	<b>32</b>	<b>7</b>	<b>18.5</b>	<b>24</b>	<b>35.5</b>

For the above investment options other than Core Strategy:

- the allocation to individual asset classes may vary by +/-5% from the benchmark allocation shown, but not below 0% or more than 100% for an individual asset class;
- where an option does not have a benchmark allocation to Cash securities, an allocation of up to 5% may be introduced; and
- the overall allocation to growth assets and defensive assets may vary by +/- 10% from the allocation shown.

## **Changes to classification of investments**

The following is added after the final paragraph on page 22:

Traditionally, we've classified investments in property, infrastructure, agricultural investments and credit as being 'growth' investments. However, we'll now classify these investments as 'mid risk' assets to better reflect their risk profile. The effect of this change is investments in these asset classes will be classified as 50% growth and 50% defensive rather than 100% growth, which will change the split between growth and defensive assets for some of our investment options (that is, the percentage of growth assets will reduce).

This information doesn't take into account your circumstances. So, before acting on it, you should consider whether it is appropriate for you. Before making any decision about your super, please read our PDS at [rest.com.au/pds](http://rest.com.au/pds) or call 1300 305 778. This information is provided by the Trustee of Rest (Retail Employees Superannuation Trust ABN 62 653 671 394). Issue date: 23 September 2019