



Rest itemised expenses

for the year ended 30 June 2025

Retail Employees Superannuation Trust – itemised expenses for the year ended 30 June 2025

ABN: 62 653 671 394 Fund Registration Number: R1000016

Rest itemised expenses for the year ended 30 June 2025

This document provides information about Rest's expenditure for the year ended 30 June 2025 (FY25) across specific categories in accordance with the Annual Members' Meeting (AMM) requirements as set out in the Superannuation Industry Supervision (SIS) Act and Regulations. These categories include promotion, marketing or sponsorship expenditure, political donations, industrial body payments and related party payments.

Please note:

1. The related party payments and promotion, marketing or sponsorship expenditure in this document have been included in line with the requirements in the SIS Act and SIS Regulations. The scope of these concepts is broader than the Accounting Standards that govern Rest's Annual Financial Report.
2. The payments listed as promotion, marketing or sponsorship expenditures in this document include design, production and distribution of promotional and educational materials, advertising, sponsorship costs, member engagement incentives and fees related to partnerships or memberships with industrial bodies and organisations. Rest aims to maintain and grow its size and scale through considered spending in this expenditure category. Fund growth supports access to expanded investment opportunities and is one factor that helps Rest deliver value while keeping fees as competitive as possible.
3. Payments to some entities are included in more than one category.
4. Remuneration expenditure related to key management personnel for FY25 is listed in Rest's Remuneration Report which can be found on pages 8 & 9 of Rest's Annual Financial Report for the year ended 30 June 2025.
5. All payments are represented in Australian Dollars (AUD) and exclude Goods and Services Tax (GST).

Promotion, marketing or sponsorship expenditure

The below table details promotion, marketing or sponsorship expenditure payments Rest made during FY25 and information about the terms of each vendor contract and payment.

Please note contract type listed in the table below is defined as follows:

- Invoice: this expenditure does not have a contract explicitly specifying a fixed term of service, start date and final payment amount. Contract term, start date and payment amount are determined via vendor invoice.
- Master Services Agreement: this expenditure relates to an agreement covering multiple scopes of work with established payment terms and conditions, start date and a fixed term of service. In some cases, a contract spans services over multiple years.
- Statement of Work: this expenditure relates to a standalone statement of work. This expenditure has a contract establishing payment terms and conditions and details a fixed term of service.

Table 1: Promotion, marketing or sponsorship expenditure

Vendor	Contract type	Contract start date	Contract term (months)	Total contract payments FY25(\$)	Total sum of payments under the contract – paid or yet to be paid (\$)
Adobe Inc	Invoice	10/07/2024	<1	300	300
	Invoice	10/07/2024	<1	300	300
	Invoice	10/07/2024	<1	300	300
	Invoice	10/07/2024	<1	300	300
	Invoice	11/07/2024	<1	300	300
Subtotal				1,500	1,500
Australian Council of Trade Unions ⁴	Invoice	04/06/2024	<1	9,894	9,894
Subtotal				9,894	9,894
Australian Retailers Association (ARA) ^{1,2}	Statement of Work	01/07/2024	36	250,000	750,000

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Vendor	Contract type	Contract start date	Contract term (months)	Total contract payments FY25(\$)	Total sum of payments under the contract – paid or yet to be paid (\$)
ARA (continued)	Invoice	17/07/2024	<1	181	181
	Invoice	06/09/2024	<1	10,000	10,000
Subtotal				260,181	760,181
B2B Marketing Leaders Forum Pty Ltd	Invoice	21/05/2025	<1	5,385	5,385
Subtotal				5,385	5,385
Bastion Stable Research Pty Ltd	Statement of Work	24/02/2025	36	20,000	20,000
Subtotal				20,000	20,000
Barbeques Galore (Aust) Pty Ltd	Invoice	27/09/2024	<1	6,364	6,364
Subtotal				6,364	6,364
BlueprintX ANZ Pty Ltd	Invoice	17/04/2024	<1	2,295	2,295
Subtotal				2,295	2,295
BMF Advertising Pty Ltd	Invoice	01/03/2025	12	18,720	18,720
Subtotal				18,720	18,720
Canva Pty Ltd	Invoice	01/08/2024	1	18	18
Subtotal				18	18
Chant West	Invoice	05/07/2024	12	25,655	25,655
Subtotal				25,655	25,655
Coles Supermarkets Australia Pty Ltd	Invoice	04/09/2024	<1	455	455
	Invoice	04/09/2024	<1	455	455
	Invoice	05/09/2024	<1	182	182

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Rest itemised expenses for the year ended 30 June 2025 | ABN: 62 653 671 394 | Fund Registration Number: R1000016

Vendor	Contract type	Contract start date	Contract term (months)	Total contract payments FY25(\$)	Total sum of payments under the contract – paid or yet to be paid (\$)
Coles Supermarkets Australia Pty Ltd (continued)	Invoice	05/09/2024	<1	182	182
	Invoice	20/11/2024	<1	182	182
	Invoice	30/04/2025	<1	273	273
Subtotal				1,729	1,729
Corporate Prepaid Cards Pty Ltd	Statement of Work	20/08/2024	<1	1,668	1,668
Subtotal				1,668	1,668
Creative Visuals Pty Ltd	Invoice	26/08/2024	<1	63,290	63,290
	Invoice	04/02/2025	<1	4,025	4,025
Subtotal				67,315	67,315
Customedia Pty Ltd ³	Master Services Agreement	01/07/2021	48	14,392,937	43,572,196
Subtotal				14,392,937	43,572,196
David Crawshaw Consultants Limited	Invoice	25/07/2024	<1	14	14
	Invoice	30/07/2024	<1	42	42
	Invoice	25/08/2024	<1	14	14
	Invoice	30/08/2024	<1	42	42
	Invoice	26/09/2024	<1	14	14
	Invoice	30/09/2024	<1	43	43
	Invoice	26/10/2024	<1	14	14
Subtotal				183	183
DJA Studios Pty Ltd	Invoice	16/10/2024	<1	458	458
Subtotal				458	458

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Rest itemised expenses for the year ended 30 June 2025 | ABN: 62 653 671 394 | Fund Registration Number: R1000016

Vendor	Contract type	Contract start date	Contract term (months)	Total contract payments FY25(\$)	Total sum of payments under the contract – paid or yet to be paid (\$)
Forrester Research Limited	Statement of Work	27/09/2024	12	15,600	15,600
Subtotal				15,600	15,600
Franchise Council of Australia	Statement of Work	01/07/2024	12	60,000	60,000
Subtotal				60,000	60,000
gener8 Events	Invoice	29/07/2024	<1	3,636	3,636
Subtotal				3,636	3,636
Getty Images Sales Australia Pty Ltd	Invoice	24/07/2024	<1	13	13
	Invoice	28/04/2025	12	4,168	4,168
Subtotal				4,181	4,181
Global Reviews (Asia Pacific) Pty Ltd	Statement of Work	24/03/2025	6	50,000	50,000
Subtotal				50,000	50,000
Gourmet Basket	Invoice	05/03/2025	<1	328	328
Subtotal				328	328
Hungry Jacks Pty Ltd	Invoice	23/07/2024	<1	8,000	8,000
Subtotal				8,000	8,000
JB Hi-Fi Limited	Invoice	23/08/2024	<1	273	273
	Invoice	23/08/2024	<1	273	273
	Invoice	06/10/2024	<1	91	91
	Invoice	18/11/2024	<1	91	91
	Invoice	26/11/2024	<1	136	136
	Invoice	23/02/2025	<1	273	273

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Rest itemised expenses for the year ended 30 June 2025 | ABN: 62 653 671 394 | Fund Registration Number: R1000016

Vendor	Contract type	Contract start date	Contract term (months)	Total contract payments FY25(\$)	Total sum of payments under the contract – paid or yet to be paid (\$)
Subtotal				1,137	1,137
Jotform	Invoice	24/06/2025	<1	80	80
Subtotal				80	80
K&L Gates	Invoice	02/12/2024	<1	1,500	1,500
Subtotal				1,500	1,500
KPMG	Statement of Work	25/03/2024	6	584,836	1,135,477
	Statement of Work	02/09/2024	2	91,615	91,615
	Statement of Work	16/10/2024	<1	38,527	38,527
Subtotal				714,978	1,265,619
KPMG Australia Technology Solutions Pty Ltd ³	Master Services Agreement	01/07/2020	60	1,073,193	6,294,651
Subtotal				1,073,193	6,294,651
Lewers RISI Pty Ltd	Statement of Work	24/06/2024	12	24,675	24,675
Subtotal				24,675	24,675
Linkedin Corporation	Invoice	03/11/2024	12	818	818
	Invoice	17/06/2025	12	1,854	1,854
Subtotal				2,672	2,672
Litmus Software Inc	Invoice	14/12/2024	12	31,407	31,407
Subtotal				31,407	31,407
Liquorland	Invoice	02/09/2024	2	39	39
Subtotal				39	39
Loyalty and Reward Co Pty Ltd	Master Services Agreement	01/01/2024	12	92,750	172,250

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Rest itemised expenses for the year ended 30 June 2025 | ABN: 62 653 671 394 | Fund Registration Number: R1000016

Vendor	Contract type	Contract start date	Contract term (months)	Total contract payments FY25(\$)	Total sum of payments under the contract – paid or yet to be paid (\$)
Loyalty and Reward Co Pty Ltd (continued)	Master Services Agreement	01/01/2025	12	66,250	66,250
Subtotal				159,000	238,500
Merkle Inc.	Statement of Work	13/06/2024	2	55,861	55,861
Subtotal				55,861	55,861
Midwinter Financial Services Pty Ltd	Statement of Work	02/08/2024	2	136,714	136,714
Subtotal				136,714	136,714
Millward Brown Pty Ltd	Statement of Work	01/04/2022	36	213,794	769,659
	Statement of Work	25/07/2024	12	54,000	54,000
	Statement of Work	01/04/2025	36	65,575	786,900
Subtotal				333,369	1,610,559
Mr Wolf Group Pty Ltd	Invoice	11/02/2019	<1	97,243	97,243
Subtotal				97,243	97,243
Omnicom Media Group Australia Pty Ltd	Statement of Work	24/04/2024	2	5,000	5,000
	Invoice	28/05/2024	<1	18,088	18,088
	Invoice	30/05/2024	<1	141	141
	Invoice	31/05/2024	<1	31,050	31,050
	Invoice	14/06/2024	<1	18,088	18,088
	Invoice	14/06/2024	<1	10,725	10,725
	Invoice	29/06/2024	<1	131	131
	Invoice	30/07/2024	<1	157	157
	Invoice	31/07/2024	<1	18,088	18,088

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Rest itemised expenses for the year ended 30 June 2025 | ABN: 62 653 671 394 | Fund Registration Number: R1000016

Vendor	Contract type	Contract start date	Contract term (months)	Total contract payments FY25(\$)	Total sum of payments under the contract – paid or yet to be paid (\$)
Omnicom Media Group Australia Pty Ltd (continued)	Invoice	31/08/2024	<1	18,088	18,088
	Invoice	25/09/2024	<1	18,088	18,088
	Invoice	24/10/2024	<1	18,088	18,088
	Invoice	27/11/2024	<1	18,088	18,088
	Invoice	27/11/2024	<1	552	552
	Invoice	04/12/2024	<1	18,088	18,088
	Invoice	22/01/2025	<1	18,088	18,088
	Invoice	22/01/2025	<1	1,153	1,153
	Invoice	25/02/2025	<1	18,088	18,088
	Invoice	25/03/2025	<1	18,088	18,088
	Invoice	28/04/2025	<1	1,736	1,736
	Invoice	22/05/2025	<1	18,088	18,088
	Invoice	22/05/2025	<1	18,088	18,088
	Invoice	28/05/2025	<1	4,875	4,875
	Invoice	28/05/2025	<1	4,875	4,875
Subtotal				295,539	295,539
ON24	Invoice	13/12/2023	12	255	255
Subtotal				255	255
Playe Australia Pty Ltd	Statement of Work	15/04/2025	<1	25,502	25,502
Subtotal				25,502	25,502
Plexus Services Pty Ltd	Invoice	27/06/2024	<1	330	330

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Vendor	Contract type	Contract start date	Contract term (months)	Total contract payments FY25(\$)	Total sum of payments under the contract – paid or yet to be paid (\$)
Subtotal				330	330
Pro Podcast Production Pty Ltd	Statement of Work	25/08/2024	12	10,728	10,728
	Statement of Work	23/05/2025	12	34,038	34,048
Subtotal				44,766	44,766
ProductReview.com.au Pty Ltd	Invoice	01/07/2024	12	1,080	1,080
Subtotal				1,080	1,080
Prophet Tech Pty Ltd	Master Services Agreement	27/03/2025	36	87,154	87,154
Subtotal				87,154	87,154
Rainmaker Information Pty Ltd	Invoice	01/09/2024	12	11,500	11,500
Subtotal				11,500	11,500
Reunion Agency Pty Ltd	Master Services Agreement	04/12/2023	24	5,293,080	7,788,008
Subtotal				5,293,080	7,788,008
Roy Morgan Research Ltd	Statement of Work	01/07/2023	24	78,690	154,064
Subtotal				78,690	154,064
Shutterstock Ireland	Invoice	09/07/2024	<1	401	401
	Invoice	09/07/2024	<1	33	33
	Invoice	09/07/2024	<1	33	33
	Invoice	09/07/2024	<1	33	33
Subtotal				500	500
Storyteq ³	Master Services Agreement	01/10/2023	12	56,908	104,124

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Rest itemised expenses for the year ended 30 June 2025 | ABN: 62 653 671 394 | Fund Registration Number: R1000016

Vendor	Contract type	Contract start date	Contract term (months)	Total contract payments FY25(\$)	Total sum of payments under the contract – paid or yet to be paid (\$)
Subtotal				56,908	104,124
SuperRatings Pty Ltd	Invoice	11/11/2024	12	34,115	34,115
Subtotal				34,115	34,115
The Centre for Workers Capital Pty Ltd ⁴	Statement of Work	01/07/2022	36	10,000	60,000
Subtotal				10,000	60,000
The Forth Force Pty Ltd	Invoice	24/10/2024	<1	10,000	10,000
Subtotal				10,000	10,000
The Heron Partnership Pty Limited	Invoice	10/02/2025	12	16,000	16,000
Subtotal				16,000	16,000
Truestock Australia	Invoice	10/07/2024	<1	360	360
Subtotal				360	360
Verosafe Pty Ltd T/a Retail Global	Invoice	15/04/2025	<1	15,000	15,000
Subtotal				15,000	15,000
Woolworths Supermarkets	Invoice	06/09/2024	<1	1,400	1,400
	Invoice	03/10/2024	<1	296	296
	Invoice	20/11/2024	<1	182	182
	Invoice	19/02/2025	<1	273	273
Subtotal				2,151	2,151
Promotion, marketing or sponsorship expenditure total				23,570,845	63,046,411

¹ These payments are also listed as industrial body payments.

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Rest itemised expenses for the year ended 30 June 2025 | ABN: 62 653 671 394 | Fund Registration Number: R1000016

²These payments relate to sponsorship of events and promotions run by one of Rest's sponsors, the ARA. These sponsorships are subject to a best financial interest duty (BFID) assessment to ensure that they deliver effective benefits to Rest that outweigh the cost of the arrangement through growth in employer and fund members, strengthening Rest's brand and raising awareness.

³The Master Services Agreement (MSA) has expired and the arrangement is continuing using the MSA's original terms on a short-term ongoing basis as required.

⁴These payments are also listed as related party payments.

Industrial body payments

The below table details industrial body expenditure payments Rest made during FY25 and information about each payment.

Table 2: Industrial body payments

Body	Payment type	Total sum spent FY25 (\$)
Australian Retailers Association (ARA) ¹	Promotion, marketing or sponsorship	62,500
		10,000
		62,500
		62,500
		62,500
		181
Subtotal		260,181
Shop Distributive and Allied Employees Association (SDA) ²	Remuneration – Director fees	18,505
		18,505
		18,505
		17,479
		16,816
		16,816
		16,816
		16,816
		16,816

Body	Payment type	Total sum spent FY25 (\$)
SDA ² (continued)	Remuneration – Director fees	16,816
		16,816
Subtotal		207,522
Industrial body payments total		467,703

¹ These payments relate to sponsoring events and promotions run by the ARA. This spending is part of Rest's marketing and promotion activity, and is also listed as a promotion, marketing or sponsorship expenditure.

² These payments relate solely to Directors' remuneration fees which are paid directly to the SDA and are also listed in Rest's FY25 Annual Financial Report.

Political donations

Rest did not make any political donations during FY25.

Related party payments

The below table details related party payments Rest made during FY25 and information about each payment.

Table 3: Related party payments

Related party	Related party type	Primary payment type	Total sum spent FY25 (\$)
Australian Council of Superannuation Investors Limited (ACSI)	Common key management personnel ¹	Membership fees and conference/event attendance	425,000
			78,604
			8,320
			4,160
			802
			802
			854
			802
Subtotal			519,344
Australian Council of Trade Unions (ACTU)	Common key management personnel ¹	Strategic engagement sponsorship	9,893
Subtotal			9,893
Association of Superannuation Funds of Australia (ASFA)	Common key management personnel ¹	Membership fees and conference/event attendance	55,364
			818
			181
			181
			818
			1,771
			181

Related party	Related party type	Primary payment type	Total sum spent FY25 (\$)
ASFA (continued)	Common key management personnel ¹	Membership fees and conference/event attendance	2,086
			1,773
			695
			2,045
			5,588
			3,865
			814
			1,723
			6,571
			2,250
			1,886
			2,250
			1,886
			1,886
			6,750
			1,350
			45,360
			180
			180
			96,310
			7,400
			7,736

Related party	Related party type	Primary payment type	Total sum spent FY25 (\$)
ASFA (continued)	Common key management personnel ¹	Membership fees and conference/event attendance	1,363
			450
			695
			177
			427
			536
			268
			3,591
			800
			4,668
			2,155
			2,182
			177
			177
			1,091
			5,027
			800
			3,950
			4,309
			818
			832
			177

Related party	Related party type	Primary payment type	Total sum spent FY25 (\$)
ASFA (continued)	Common key management personnel ¹	Membership fees and conference/event attendance	450
			180
			457
			1,603
Subtotal			297,258
Economer Capital Pty Limited as a Trustee for Aerarium Fund (SMSF)	Common key management personnel ¹	Superannuation	1,386
			1,386
			1,386
			1,399
			1,410
			1,410
			1,410
			1,410
			1,410
			1,410
			1,410
Subtotal			16,837
Fund Executives Association Ltd (FEAL)	Common key management personnel ¹	Membership fees and conference/event attendance	145
			696
			1,091
			945

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Related party	Related party type	Primary payment type	Total sum spent FY25 (\$)
FEAL (continued)	Common key management personnel ¹	Membership fees and conference/event attendance	1,091
			2,182
			945
			945
			687
			1,072
			16,077
			11,000
Subtotal			36,876
News Pty Limited	Common key management personnel ¹	Subscription	2,005
			40
			36
			36
			40
			36
			40
			40
			40
			40
			40
			40

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Related party	Related party type	Primary payment type	Total sum spent FY25 (\$)
News Pty Limited (continued)	Common key management personnel ¹	Subscription	40
			36
			40
			40
			40
			36
			40
			40
			36
			40
			36
Subtotal			2,897
Quirk Street Family Super Fund (SMSF)	Common key management personnel ¹	Superannuation	1,151
			1,151
			1,151
			1,151
			1,151
			1,151
			1,151
			1,152
			1,152
			1,152

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Related party	Related party type	Primary payment type	Total sum spent FY25 (\$)
Quirk Street Family Super Fund (SMSF) (continued)	Common key management personnel ¹	Superannuation	4,029
Subtotal			15,542
Shop Distributive and Allied Employees' Association (SDA) ⁴	Common key management personnel ¹	Directors' remuneration ³	18,505
			18,505
			18,505
			17,479
			16,816
			16,816
			16,816
			16,816
			16,816
			16,816
Subtotal			207,522
Super Investment Management Pty Limited	Connected entity of Rest ²	Investment related – subsidiary investment management fee	3,305,771
Subtotal			3,305,771
Super Members Council of Australia (SMC)	Common key management personnel ¹	Membership fees and conference/event attendance	928,737
Subtotal			928,737
The Centre for Workers Capital	Common key management personnel ¹	Strategic engagement sponsorship	10,000

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Related party	Related party type	Primary payment type	Total sum spent FY25 (\$)
The Centre for Workers Capital (continued)	Common key management personnel ¹	Strategic engagement sponsorship	20,000
			10,000
Subtotal			40,000
Related party payments total			5,380,677

¹This entity is a related party because a Rest Executive Officer or Director is a member of its key management personnel or at an associated entity.

²This entity is a related party because it is a connected entity of the trustee (Rest).

³These payments relate to Directors' remuneration fees paid directly to the SDA and are also listed in Rest's Annual Financial Report FY25.

⁴These payments are also listed as industrial body payments.