



Rest's retirement income strategy

We believe that all members can achieve their personal best retirement outcome.

The retirement income covenant

Under the government's retirement income covenant, Rest is required to formulate, implement and regularly review a retirement income strategy to achieve and balance three objectives:

- maximise members' expected retirement income
- manage longevity, investment and inflation risks that may affect the sustainability and stability of a member's expected retirement income
- provide members with flexible access to expected funds in their retirement.

Our retirement objectives

- to assist members approaching or in retirement achieve their personal best retirement outcome.
- empower members to take actions that will lead to better retirement outcomes.

Eight key beliefs

Our retirement income strategy is based around eight key beliefs. These guide the way we develop and implement our strategy from product design and providing a simple and easy member experience, to how we work with our service providers.

Belief	What it means for Rest, our members and our service providers
1 Every member's retirement journey is different	We understand there's significant variation across Rest members in terms of their retirement expectations and personal circumstances. This understanding is fundamental to helping our members achieve their personal best retirement outcome.
2 Member have different attitudes to retirement income	We recognise that everyone thinks differently about managing the money they'll live on in retirement, particularly around attitudes to risk. We know some members are more risk averse and look to maintain a stable retirement income with little volatility, while others look to maximise returns over the long term.
3 Earlier actions lead to better outcomes	We know that the actions our members take during their working lives will have a significant impact on their retirement outcome. We'll help members have a clear understanding of the options available to them, so they're motivated and confident to take early positive action leading to improved retirement outcomes.
4 Financial literacy builds confidence	Financial literacy will build confidence and help members make more informed decisions. We'll help our members better understand and engage with their super throughout their life. With simple communications and solutions, our guided interactions will help members understand the decisions they can take today to lead to better retirement outcomes.

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| 5 All members can improve their retirement outcomes | We'll work with our members to offer realistic and achievable solutions to improve their retirement outcome, no matter what their situation may be. |
| 6 Financial advice adds value | We'll offer a range of affordable, easy to access personal financial advice solutions so all members – especially our older members - can benefit from the demonstrated financial benefits that access to advice brings, as well as greater peace of mind and an increased sense of security about their day to day finances. |
| 7 External factors significantly impact retirement outcomes | We'll always consider external factors such as housing that can impact retirement outcomes. We won't just adopt set and forget or one size fits all solutions that don't consider what's happening in the broader market or in retirement which can lead to poor outcomes. |
| 8 Fees and other costs significantly impact retirement outcomes | We'll work to keep fees low and minimise other costs on retirement savings, like insurance premiums and fees on multiple accounts, to help ensure there's more money in a member's account at retirement. |

Implementing the retirement income strategy

Understanding our members and their needs, and providing solutions that meet these needs, are the two main components driving Rest's retirement income strategy:


- **Member empowerment** - helps Rest members improve their financial literacy and understanding through high quality engagement and education, access appropriate advice solutions and to take action.
- **Relevant product solutions** - helps Rest members optimise their retirement income while protecting against the financial risks of retirement and providing flexible access to funds.


We'll review our strategy annually to ensure we continue to promote our members' best financial interests and deliver the intended outcomes for members.



We're here to help

 rest.com.au

 **1300 300 778**
Monday to Friday,
8am-8pm AEST

 **Live Chat at rest.com.au**
Monday to Friday, 8am-10pm
Saturday, 9am-6pm
Sunday, 10am-6pm AEST

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