



# Rest Corporate Key Insurance Changes Flyer

Effective 31 August 2026

Rest Corporate provides cover depending on your employment status:

- **Salary-based cover** – intended for permanent employees or fixed term contractors working at least 15 hours per week.
- **Unit-based cover** – intended for casual employees or employees working less than 15 hours per week.

We regularly review our insurance offer to ensure it remains fit for purpose for our members. As a result of the latest review, there are some important changes to Rest Corporate insurance.

This Key Insurance Changes Flyer (flyer) forms part of the Significant Event Notice (SEN) issued to you and includes important insurance information that may be relevant to you.

The updated information will be in the Rest Corporate PDS and the Rest Corporate Insurance Guide at [visit.rest.com.au/sen-pds](https://www.rest.com.au/sen-pds) from 31 August 2026.

## What are the key changes?

	Salary-based cover	Unit-based cover
Updates to Unit-based cover, including:		
• Default cover being renamed to <b>Age-based cover</b> , with units no longer applying	n/a	✓
• Default cover amounts across Death, Total and Permanent Disability (TPD) and Income Protection (IP)		
• Cost changes for Default and Voluntary cover		
• Voluntary Death and TPD cover now offered in multiples of \$1,000		
Amendments to policy terms and conditions including:		
• The ability to opt-in to Default cover at any time if you haven't previously held it	✓	✓
• Changes to Life Events cover and Transfer cover		
• Changes to some existing definitions		
New Plan Rating Factors (PRFs) for some members, which may impact premiums for Default and Voluntary cover	✓	n/a
Updated Automatic Acceptance Limits (AALs) for some members	✓	n/a
Some Employer Plans will move to the Retained Category within Rest Corporate, which means cover amounts for these members will be fixed.	✓	n/a

## What do you need to do?

It's important that you carefully read this flyer to ensure you're aware of the changes and how they may impact you.

## Will my insurance claim be affected?

These changes won't affect any existing insurance claims prior to 31 August 2026, or new claims with an Incident Date prior to 31 August 2026. Refer to page 7 for more information if you have Unit-based cover.

## I don't have insurance cover. Do the changes impact me?

Any insurance cover that starts on or after 31 August 2026 will be affected by the changes.

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## Changes to policy terms and conditions

This section outlines the changes to policy terms and conditions from 31 August 2026. Some of the information is summarised and may not contain full policy wording. However, it contains all the information needed to understand the change.

### Changes affecting all Rest Corporate members (Salary-based and Unit-based members)

Term	At 30 August 2026	From 31 August 2026
<p><b>How to choose Default cover:</b></p> <p><b>Under Age 25 and choose Default cover (with any super account balance)</b></p>	<p>You can choose Default cover <b>within</b> 180 days of the date you started your current job and cover starts when we receive the next mandatory employer contribution after your choice. The contribution must be made within 180 days of the date you chose Default cover.</p> <p>If you apply for Default cover more than 180 days <b>after</b> the date you started your current job, you'll need to provide health information and be underwritten. You will need to have a minimum balance of \$1,000 in your super account when cover is accepted.</p> <p>If your application is declined, Default cover will still start automatically if we receive a mandatory employer contribution after you reach age 25 and have an account balance of \$6,000 or more.</p>	<p>You can choose Default cover <b>at any time</b> by satisfying a few health and work-related questions. Go to <b>MemberAccess</b> at <a href="https://www.rest.com.au/sen-login">visit.rest.com.au/sen-login</a> to get started.</p> <p>You'll need to have a minimum account balance to cover one months' premium.</p> <p>If you're unable to pass the health and work-related questions, Default cover will still start automatically if we receive a mandatory employer contribution after you reach age 25 and have an account balance of \$6,000 or more.</p>
<p><b>How to choose Default cover:</b></p> <p><b>Age 25 or over with an account balance under \$6,000 and choose Default cover</b></p>	<p>You can choose Default cover <b>within</b> 180 days of the date you started your current job. Cover starts on the date we receive a valid 'Choose your insurance' application from you. You'll need to satisfy health and work related questions and have enough money in your super account to cover premiums.</p> <p>If you apply for Default cover more than 180 days <b>after</b> the date you started your current job, you'll need to provide health information and be underwritten. You will need to have a minimum balance of \$1,000 in your super account when cover is accepted.</p> <p>If your application is declined, Default cover will still start automatically if we receive a mandatory employer contribution after you reach age 25 and have an account balance of \$6,000 or more.</p>	<p>If you're unable to pass the health and work-related questions, Default cover will still start automatically if we receive a mandatory employer contribution after you reach age 25 and have an account balance of \$6,000 or more.</p>
<p><b>Transferring existing cover to Rest</b></p>	<p>If you already have IP, TPD or Death cover with another super fund (including another Rest product) or insurance provider and are under age 65 at the time of application, you can apply to transfer this cover into your Rest Corporate account by answering a few health and work related questions.</p> <p>For Death and TPD, you can transfer up to the lesser of <b>\$1,000,000</b> and the cover you held under the policy you're transferring to Rest.</p> <p>For Unit-based cover members, any transferred cover will be provided as Default cover up to 5 units (including your current level of cover), then Voluntary units for the balance.</p>	<p>For Death and TPD, the transfer limit is increased which means you're able to transfer up to the lesser of <b>\$2,000,000</b> and the cover you held under the policy you're transferring to Rest.</p> <p>Transferred cover is provided as Voluntary cover.</p> <p>There are no other changes to transfer of cover terms.</p>
<p><b>Life Event cover</b></p>	<p>Life Events cover lets you increase your cover when you reach a key milestone - just by answering a few short questions.</p> <ul style="list-style-type: none"> <li>• Get a salary increase of 10% or more from your employer.</li> <li>• Marry or start a de facto relationship</li> <li>• Become a parent (by birth or adoption)</li> <li>• Have a dependent child starting primary school, secondary school, or tertiary education</li> <li>• Take out a mortgage on an owner-occupied home</li> <li>• Get divorced or end a de facto relationship</li> <li>• Suffer the death of your spouse or de facto relationship</li> <li>• First become eligible for a Carer Allowance from Centrelink.</li> </ul> <p>You can apply for one Life Event per cover type every 12 months for:</p> <ul style="list-style-type: none"> <li>• Death and TPD - up to \$200,000 for as many life events as you like, as long as its no more than 1 every 12 months</li> <li>• IP - up to \$2,000 per month.</li> </ul> <p>These amounts are also subject to the maximum level of cover.</p>	<p>The existing Life Event:</p> <ul style="list-style-type: none"> <li>• Get a salary increase of 10% or more from your employer</li> </ul> <p>is updated to:</p> <ul style="list-style-type: none"> <li>• Get a salary increase of 10% or more from either your current employer, or as a result of moving to a new employer.</li> </ul> <p>An additional Life Event is being introduced:</p> <ul style="list-style-type: none"> <li>• turn age 30/40/50.</li> </ul> <p>You can still apply for one Life Event cover type every 12 months, but lifetime caps have been introduced for:</p> <ul style="list-style-type: none"> <li>• Death and TPD - the total amount you can increase cover by is \$600,000 with a maximum of \$200,000 per application</li> <li>• IP - the total amount you can increase cover by is \$5,000 per month.</li> </ul> <p>Life Events cover continues to be provided as Voluntary cover.</p> <p>There are no other changes to Life Events terms.</p>

Term	At 30 August 2026	From 31 August 2026
<b>Total and Permanent Disability (TPD)</b>	<p>The full TPD definition is available in the Rest Corporate Insurance Guide issued 29 August 2025.</p> <p><b>Part 1: Unlikely to do a suited occupation ever again</b></p> <p>The Insurer is satisfied on medical or other evidence that you:</p> <ol style="list-style-type: none"> <li>1. have been absent from employment for three consecutive months because of illness or injury; and</li> <li>2. are so disabled at the start of those three months and continuously since that time that you are unlikely to ever engage in any reasonably suitable occupation.</li> </ol> <p>In determining whether an occupation is reasonably suitable for you, the Insurer will consider the skills you have acquired through education, training and experience.</p>	<p>Part 1 is updated from <b>three</b> consecutive months to <b>six</b> consecutive months as follows:</p> <p><b>Part 1: Unlikely to do a suited occupation ever again</b></p> <p>The Insurer is satisfied on medical or other evidence that you:</p> <ol style="list-style-type: none"> <li>1. have been absent from employment for six consecutive months because of illness or injury; and</li> <li>2. are so disabled at the start of those six months and continuously since that time that you are unlikely to ever engage in any reasonably suitable occupation.</li> </ol> <p>In determining whether an occupation is reasonably suitable for you, the Insurer will consider the skills you have acquired through education, training and experience.</p> <p>There are no changes to <b>Part 2, 3 and 4</b> of the TPD definition and the full TPD definition is available in the Rest Corporate Insurance Guide issued 31 August 2026.</p>
<b>Pre-Disability Salary (also known as Pre-Disability Income) / Salary</b>	<p>Means the total of the amounts earned under:</p> <ul style="list-style-type: none"> <li>• either part (a) or (b) (or that would have been earned under part (a) or (b), if you were not on Employer Approved Leave); and</li> <li>• part (c), if applicable. Where you are:</li> </ul> <p><b>(a) Employed continuously for the 12 months prior to the Incident Date:</b></p> <ol style="list-style-type: none"> <li>(i) in permanent employment or employed on a fixed term contract, your monthly salary immediately prior to the Incident Date; and/or</li> <li>(ii) in casual employment, your remuneration from your casual employment averaged over the lesser of the 12 months prior to the Incident Date and the period since you last commenced casual employment, including the following: <ol style="list-style-type: none"> <li>1. performance related annual bonuses, commissions and the value of fringe benefits (if any) that you received from an employer through salary sacrifice and will benefit from for at least six months after the date that fringe benefit through salary sacrifice would have been paid by your employer, averaged over the previous 36 months (or a lesser period for which you had been entitled to such payments); and</li> <li>2. overtime payments and shift allowances, averaged over the previous 12 months (or a lesser period for which you had been entitled to such payments);</li> </ol>                     but before the deduction of income tax and excluding mandated superannuation guarantee contributions;                 </li> </ol> <p>or</p> <p><b>(b) Unemployed at any point in the 12 months prior to the Incident Date:</b></p> <p>your remuneration averaged over the 12 months prior to the Incident Date in any:</p> <ol style="list-style-type: none"> <li>(i) permanent employment or while employed on a fixed term contract; and/or</li> <li>(ii) casual employment, including the following: <ol style="list-style-type: none"> <li>1. overtime payments, shift allowances and the value of fringe benefits (if any) that you received from an employer through salary sacrifice and will benefit from for at least six months after the date that fringe benefit through salary sacrifice would have been paid by your employer; and/or</li> <li>2. performance related annual bonuses and commissions, except that the payments are to be averaged over the previous 36 months.</li> </ol>                     but before the deduction of income tax, and excluding mandated superannuation guarantee contributions;                 </li> </ol>	<p>The definition of <b>Pre-Disability Salary (also known as Pre-Disability Income)</b> is updated to clarify the period for which the income is counted and includes the following policy changes:</p> <ul style="list-style-type: none"> <li>• Averages income over last 12 months if you are an employee or unemployed, and over 24 months if you are self-employed</li> <li>• Clarify an explicit definition of 'Self-employed'</li> </ul> <p>The definition of <b>Salary</b> is updated to contain all of the components used to calculate the income that you earn, and includes the following policy changes:</p> <ul style="list-style-type: none"> <li>• Income no longer requires it to be earned or generated by personal exertion to be included as Income</li> <li>• If you are Self-employed, clarifies that: <ul style="list-style-type: none"> <li>- Your share of profits is accounted for, whether paid to you or not</li> <li>- Business income is calculated after the deduction of expenses; and</li> <li>- Income earned by you will not be reduced due to distribution with a family member not involved in the generation of that income</li> </ul> </li> </ul> <p>The new definitions are as follows:</p> <p><b>Pre-Disability Salary (also known as Pre-Disability Income)</b> means:</p> <ol style="list-style-type: none"> <li>(a) if you are an employee (who is not Self-employed) or unemployed, your average monthly Income in the 12 months immediately prior to the Incident Date; or</li> <li>(b) if you are Self-employed, your average monthly Income over the last two Financial Years that have ended immediately prior to the Incident Date.</li> </ol> <p>If you are on unpaid Employer Approved Leave as at the Incident Date, average monthly Pre-Disability Income will be calculated based on the period immediately before you went on unpaid Employer Approved Leave.</p> <p>In the case of you having multiple roles to whom a combination of these situations applies, the elements of your Pre-Disability Income are taken together.</p> <p><b>Self-employed</b> means you directly or indirectly own all or part of the business in which your work is performed, including where the business operates under a company structure.</p> <p><b>Salary</b> means:</p> <ol style="list-style-type: none"> <li>(a) where you are an employee (who is not Self-employed), the remuneration package including: <ol style="list-style-type: none"> <li>(i) salary, wages, director's fees, allowances, pre-tax superannuation contributions; plus</li> <li>(ii) regular commissions, bonuses, overtime payments;</li> </ol> </li> </ol>

Term	At 30 August 2026	From 31 August 2026
<b>Pre-Disability Salary (also known as Pre-Disability Income) / Salary</b> <i>(continued)</i>	<p>and/or</p> <p><b>(c) Self-Employed in the 12 months prior to the Incident Date:</b></p> <p>any income derived by you directly or indirectly from owning all or part of a business (other than from owning shares in a publicly listed company) in which regular work is performed which is calculated over the 12 months immediately prior to the Incident Date, calculated as:</p> <p>(i) to the extent not already captured in part a or b above, the amount paid by the business to you because of your personal exertion, plus</p> <p>(ii) your share of the total amount earned by that business because of your personal exertion over that 12 months less your share of business expenses necessarily incurred (annualised if you have directly owned all or part of the business for less than 12 months),</p> <p>but before the deduction of income tax and excluding mandated superannuation guarantee contributions, divided by 12.</p> <p><b>Salary means:</b></p> <p>(a) where you are either self-employed, a working director or partner in a partnership, the income generated by the business or practice due to your personal exertion or activities,</p> <p>less your share of necessarily incurred business expenses and investment income;</p> <p>(b) where you are other than that described in paragraph (a), then the income is the total value of remuneration from personal exertion including gross salary (including salary sacrifice amounts), wages, fees, regular commission, regular bonuses, regular overtime, regular allowances and fringe benefits; or</p> <p>(c) where you meet both paragraphs (a) and (b), the aggregate of the amounts referred to in both paragraphs.</p> <p>You should note the Salary that your employer advises us (on which insurance is calculated) may not include all components of Salary (such as, for example, regular bonuses or regular allowances).</p>	<p>(b) where you are Self-employed, your share of the net profit and/or net loss of the business, whether the income is paid to you or not.</p> <p>Income from your business is calculated after the deduction of expenses necessarily incurred or normally required in producing that income but before the deduction of tax.</p> <p>Where the business income, expenses, profits or losses are accounted for in multiple business entities and/or structures, the Insurer will consider all these entities in determining Income.</p> <p>Where income is split with or paid to a family member who is not involved in the generation of that income, the Insurer will allocate that income (minus remuneration expenses commensurate with the role of the family member) to you.</p> <p>In the case of you having multiple roles to whom a combination of these situations applies, these elements of your Income are taken together.</p> <p>Income does not include any of the following:</p> <p>(a) an amount paid to you under or in connection with a disability income insurance policy, retirement plan or compensation scheme (such as workers compensation);</p> <p>(b) passive income such as rental income, interest and other investment income;</p> <p>(c) the components of any lump sum pay out you receive on termination of employment (including any unused employer entitlements, such as annual leave or long service leave);</p> <p>(d) the amount of any accrued employment entitlements that are paid to you as a lump sum pursuant to a written agreement between you and your employer to cash out those entitlements.</p>
<b>Total Disability / Usual Occupation</b>	<p><b>The definition below applies to Permanent Employees and Fixed Term Contractors working at least 15 hours per week for a Rest Corporate employer or was previously working 15 hours per week and is now a casual or part-time employee working less than 15 hours per week but is still employed by the Rest Corporate employer.</b></p> <p>Disability resulting solely from injury or illness which occurs while the Policy is in force and as a result of which you:</p> <p>(a) are unable to perform one or more Important Duty of your Usual Occupation; and</p> <p>(b) remain under the regular care and attendance of a Medical Practitioner and are following the advice of that Medical Practitioner in relation to that injury or illness; and</p> <p>(c) are not engaged in any occupation, (whether or not for reward).</p> <p><b>The definition below applies to members in the Retained Category and members with Unit-based Default IP cover.</b></p> <p>Means that solely due to illness or injury you:</p> <p>(a) for the first 2 years of the Benefit Period are unable to perform any of the Important Duties of your usual occupation unless you have a Benefit Period of 2 or 5 years, in which case you will be assessed on your Usual Occupation for the full Benefit Period;</p>	<p>There are changes to the <b>Total Disability</b> definition to clarify:</p> <ul style="list-style-type: none"> <li>that when we refer to being able to perform 'any of the Important Duties of your Usual Occupation', that we mean 'at least one of the Important Duties of your Usual Occupation',</li> <li>that where you have been working in more than one occupation, 'Usual Occupation' includes all of these occupations.</li> </ul> <p>The <b>Usual Occupation</b> definition is updated with more clarity, and to specify treatment for where you are Self-employed, not in Gainful Employment or unemployed, or have more than one role.</p> <p>The new definition for Usual Occupation means:</p> <p>In the Insurers opinion,</p> <p>(a) If you are employed, your usual role and hours of your employment with an employer, or employers as applicable;</p> <p>(b) If you are Self-employed, your usual role and hours that you usually perform in your trade, business or profession or employment;</p> <p>(c) If you are not in Gainful Employment, the role and hours you performed immediately before you ceased to be in Gainful Employment; or</p>

Term	At 30 August 2026	From 31 August 2026
<b>Total Disability / Usual Occupation</b> <i>(continued)</i>	<p>(b) after expiry of the first 2 years and for the balance of the Benefit Period are unable to perform any of the Important Duties of your usual occupation and any other occupation for which you are reasonably able to perform by reason of education, training or experience. The skills, education, training and experience you acquire through rehabilitation in connection with the IP benefit will be considered in any reasonably suited occupation;</p> <p>(c) remain under the regular care, attendance and following the advice of a Medical Practitioner in relation to that illness or injury; and</p> <p>(d) are not engaged in any occupation (whether or not for reward).</p> <p><b>Usual Occupation</b> means:</p> <ul style="list-style-type: none"> <li>• The usual role and hours you are performing for your employer; or</li> <li>• If there has been a change to your role due to injury or illness within the previous 12 months with the result that your position description changed or your duties and/or hours were reduced in that period, the role you were performing for your employer before such illness or injury occurred.</li> </ul>	<p>(d) If you have multiple roles to whom a combination of these situations applies, these elements of your Usual Occupation are taken together.</p> <p>If, however, there has been a change to that role due to illness or injury within the described 12 month period before the Incident Date on which this definition is being applied, with the result that your role changed or your duties and/or hours were reduced in that period, the Usual Occupation is the role you were performing for the employer before such illness or injury occurred.</p> <p>The term <b>Gainful Employment</b>, referred to above means the following:</p> <p>You have worked for gain or reward in any business, trade, profession, or employment for at least 15 hours per week.</p>
<b>Benefit Offset threshold</b>	<p>When Income Protection benefits are paid for Total Disability, the Insurer will consider other income earned in the period and offset (reduce) the benefit payable, based on the following guidelines:</p> <p>The 'income component' of a Total Disability benefit payable to you under the policy will be reduced to ensure that the combined amount of:</p> <p>(a) the 'income component' of the relevant Monthly Benefit; and</p> <p>(b) any Benefit Offsets,</p> <p>does not exceed:</p> <ul style="list-style-type: none"> <li>• 77% of your monthly Pre-Disability Income for Unit-based cover; or</li> <li>• 75% of your monthly Pre-Disability Salary for Salary-based cover.</li> </ul>	<p>The Benefit Offset provision is updated to cater for Self-employed members and confirm that any ongoing Income earned by them in the period is also included when reducing the benefit payable (in addition to the 'income component' of the relevant Monthly Benefit, and any Benefit Offsets).</p> <p>Refer to the updated definition of <b>Salary</b> earlier in this flyer for reference to what is counted as income for Self-employed members.</p>
<b>Important Duty/ Duties</b>	<p>Means the duty/duties which:</p> <ul style="list-style-type: none"> <li>• are normally required for the purposes of an occupation</li> <li>• do not include exceptional duties which are not normally required to perform the duties of that occupation, trade or profession</li> <li>• cannot be reasonably omitted, modified or substituted by you or, where applicable, your employer; and</li> <li>• are essential to producing an income.</li> </ul>	<p>The meaning of <b>Important Duties</b> is updated to exclude getting to and from work, and given the definitions of Total Disability and Partial Disability allow reasonable modification of duties, remove the provision in relation to substitution of duties.</p> <p>The new definition for <b>Important Duty/Duties</b> means the duty or duties which:</p> <ul style="list-style-type: none"> <li>• are normally required for an occupation;</li> <li>• don't include the commute to and from a place of work, or exceptional duties which are not normally required for that occupation, trade or profession; and</li> </ul> <p>are essential to producing an income.</p>
<b>Recurrent Disability (for IP)</b>	<p>When you reach the end of your Benefit Period and you return to full duties, you can claim again in future if you have an injury/illness that is directly or indirectly related to the one you claimed for before.</p> <p>If the new Incident Date is:</p> <ul style="list-style-type: none"> <li>• less than 12 months from the end of the last claim, you won't have to serve the Waiting Period again, but your previous Benefit Period will continue until your Benefit Period has expired; or</li> <li>• 12 months or more from the end of the last claim, you'll need to serve your Waiting Period again, but your Benefit Period will restart.</li> </ul>	<p>The terms are updated so that you can only exhaust your Benefit Period once for any one injury/illness. If it is determined that a future claim is for the same or related cause, you're no longer able to restart a Benefit Period. If you have a future claim and your Benefit Period has not expired, the Insurer will still waive your Waiting Period if a new Incident Date is less than 12 months from the last claim.</p> <p>Also, if your Benefit Period has started, but any applicable monthly benefit payment is calculated to be zero (due to offsets or other income etc), this will still be counted toward the Benefit Period.</p> <p>This has not changed in practise, but is clarified to make it clearer.</p>

### Changes affecting members with Unit-based cover only

Term	At 30 August 2026	From 31 August 2026
<b>Converting Default cover to Voluntary cover</b>	Not offered	Existing Default cover can be converted to Voluntary cover by completing the Change Your Insurance Rest Corporate form.  You're also able to select Voluntary cover only when applying for insurance cover either by logging into <b>MemberAccess</b> at <a href="https://www.rest.com.au/sen-login">visit.rest.com.au/sen-login</a> and clicking on the Insurance tab, or by completing an Application for insurance form at <a href="https://www.rest.com.au/sen-forms">visit.rest.com.au/sen-forms</a> .  Note: Voluntary cover can't be converted to Default cover.
<b>Special offer to increase your cover</b>	If your Default cover has recently started, you may be able to take advantage of the special offer to increase your cover within 90 days of the date we confirm your cover has started, without providing health information.  You can increase your Default cover by: <ul style="list-style-type: none"> <li>• Death and TPD: An additional 2 units of Default cover</li> <li>• IP: Voluntary units of cover up to the lesser of: <ul style="list-style-type: none"> <li>- 77% of Income (plus 12% of your monthly benefit paid to your super), and</li> <li>- \$10,000 per month.</li> </ul> </li> </ul>	The Special offer to increase your cover no longer applies.

## Additional information for Salary-based cover members

### Plan Rating Factors (PRFs) in the Retained Category

For members with Salary-based cover, if you terminate employment with your Employer or do not return to work following a period of Employer Approved Leave, cover will continue in the Retained Category within Rest Corporate.

Your cover amounts will be fixed and your premium may change as a result.

When you are moved to the Retained Category, the PRFs noted in Your Employer Plan Summary will be replaced by the following factors which will apply:

- for Death and TPD, a rating factor of 1.27;
- for IP with either a 2 year or 5 year Benefit Period, a rating factor of 1.37; and
- for IP with a to Age 65 Benefit Period, a rating factor of 2.72.

### Where to find more information

You can find more information about Salary-based cover and premiums in the Rest Corporate Insurance Guide.



## Additional information for Unit-based cover members

### What do you need to do?

Some members will have an option to choose to keep their existing cover amounts. If you had insurance when the Significant Event Notice (SEN) was issued, your SEN letter will confirm if this applies to you, including cover amounts and costs, how to make a choice, and what will happen if you don't make a choice. If you've previously made changes to a type of insurance cover that you hold, for example if you added extra Death cover by going through underwriting, then we'll automatically keep this existing cover amount. You don't need to do anything.

### Will my insurance claim be affected?

As your cover amounts may change from 31 August 2026, and other changes are being made to Rest Corporate insurance, you should ensure you read this flyer and your SEN letter and consider your options. Some important claim scenarios include if you're receiving an Income Protection (IP) benefit; and/or you've been paid a Total and Permanent Disability (TPD) benefit and your Death cover has been reduced by this amount.

## Changes to Unit-based cover design

### Default ("Age-based") cover – What's changing?

We provide Default cover – a simple, affordable package of Death, TPD and IP cover.

We take an "Age-based" approach, which means we set the cover amounts and cost of insurance based on your age and the likely financial needs of an average Rest member at your life stage.

Until 30 August 2026, Default cover is provided in units of cover and the number of units received depends on your age and the type of cover as follows:

- Death – 1 unit at age 15, increasing to 5 units by age 35
- TPD – 2 units
- IP – 5 units, Waiting Period – 60 days, Benefit Period – 5 years.

Your Default cover may be different if it commenced prior to:

- 1 December 2017 for Default Death and TPD; and
- 1 April 2020 for Default IP.

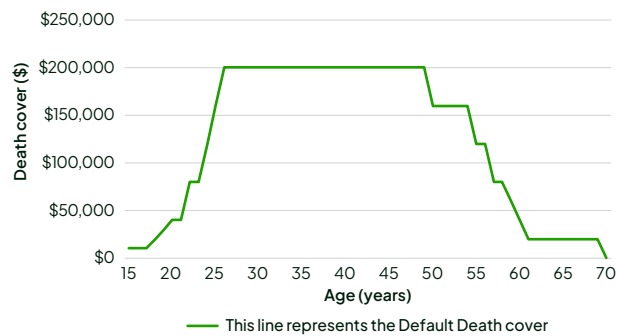
From 31 August 2026, Default cover continues to be on an "Age-based" approach, but units no longer apply and are replaced by the new Age-based Default cover scales. If you would like to reduce your Default cover, it will be provided as Voluntary cover. Refer to the next page for more information on Voluntary cover.

For most ages, the new Default cover scales:

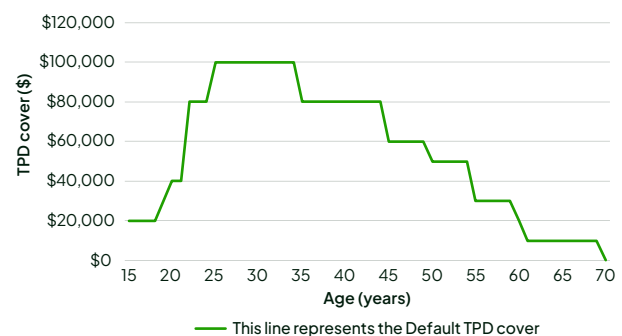
- for Death will provide lower amounts of cover than the existing cover amounts, and
- for TPD will provide higher amounts of cover, and
- for IP will provide higher amounts of cover for members under age 50.

The graphs opposite show the Default cover amounts at each age. The images shown are a general representation only. Refer to pages 14 to 16 to compare cover before and from 31 August 2026.

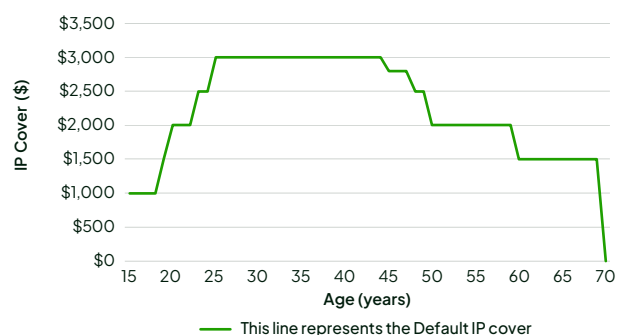
Default Death cover from 31 August 2026



Default TPD cover from 31 August 2026



Default IP cover from 31 August 2026



## Voluntary (“fixed”) cover – What’s changing?

If Default cover isn’t enough to meet your needs, you can increase your cover by applying for Voluntary cover. Voluntary cover is “fixed” - the amount of cover remains the same unless you change it (excluding Voluntary TPD which reduces from age 60).

Until 30 August 2026, any increase to Death, TPD or IP cover will generally be made of up to 5 units of Default cover (rounded up to the next unit, up to a maximum of 5 units) then Voluntary cover units for the balance rounded up to the next unit.

The value of each Voluntary cover unit is:

- \$10,000 for Death and TPD (excluding Voluntary TPD which reduces from age 60)
- \$100 per month for IP.

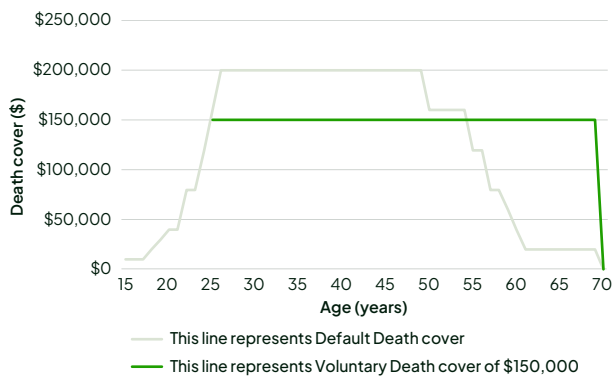
From 31 August 2026, we are removing units and the requirement to hold Default cover alongside Voluntary cover. This means you can choose to have Voluntary cover only - your total cover amount stays the same unless you change it.

Voluntary cover will be offered in multiples of:

- \$1,000 for Death and TPD (excluding Voluntary TPD which reduces from age 60)
- \$100 per month for IP.

The below example shows what Voluntary Death cover of \$150,000 will look like if taken out at age 25. The image shown is a general representation only.

### Example: Voluntary Death cover of \$150,000



## Tapering of Voluntary TPD cover

While Voluntary cover is considered to be “fixed” cover, TPD Tapering applies from age 60 to automatically reduce Voluntary TPD cover until it reaches nil at age 70 when cover ends. We do this to keep premiums affordable and sustainable. Voluntary TPD cover reduces as follows:

Age	Percentage of Voluntary TPD cover	Example of impact of TPD Tapering on \$500,000 Voluntary cover
25–59	100%	\$500,000
60	80%	\$400,000
61	60%	\$300,000
62	40%	\$200,000
63–69	20%	\$100,000
70	0%	\$0

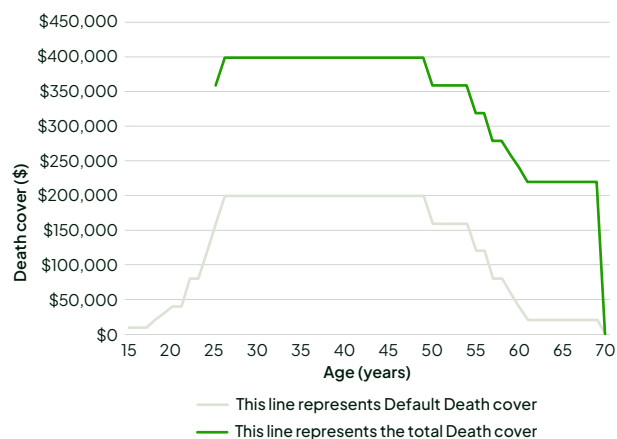
## Default cover + Voluntary cover – What’s changing?

Until 30 August 2026 you can have a combination of Default cover and Voluntary cover which means that you can increase your Unit-based cover with additional fixed cover.

From 31 August 2026, we will continue to offer a combination of Default and Voluntary cover across Death, TPD and IP but Default and Voluntary cover will no longer be provided as units.

The below example shows what Default Death cover with an additional \$200,000 of Voluntary Death cover taken out at age 25 will look like over the years. The image shown is a general representation only.

### Example: Default Death cover plus Voluntary Death cover of \$200,000



## What the changes mean for you

The following table provides information on how your insurance cover may change from 31 August 2026. **Note that we consider Death, TPD and IP separately which means that one or more of the following may apply. You can see examples of this on pages 10 to 11.**

Importantly, where you keep your existing cover (either automatically or as a result of your choice), the Waiting Period and Benefit Period for any Income Protection cover you hold will not change.

If on 30 August 2026	Then from 31 August 2026
<p>You have any type of Default cover (Death, TPD and/or IP) and you:</p> <ul style="list-style-type: none"> <li>• <b>haven't</b> changed it (for example you haven't gone through underwriting to increase it or reduced your cover by reducing the number of units); or</li> <li>• <b>haven't</b> made a choice to keep your existing cover amounts.</li> </ul>	<p>You'll receive the same type(s) of Default cover based on the new Default cover amounts and costs. This may result in either an increase or a decrease in your Default cover amounts and costs depending on your age and the type of Default cover you hold.</p>
<p>You have any type of Default cover (Death, TPD and/or IP) and you:</p> <ul style="list-style-type: none"> <li>• <b>haven't</b> changed it (for example you haven't gone through underwriting to increase it or reduced your cover by reducing the number of units) but you</li> <li>• <b>have</b> made a choice to keep your existing cover amounts.</li> </ul> <p><b>OR</b></p> <p>You have any type of cover (including Default and/or Voluntary cover) and you <b>have</b> previously made changes to it (for example you have gone through underwriting to increase it or have reduced your cover by reducing the number of units).</p>	<p>Your total cover amounts (for the relevant cover type) will be kept as follows:</p> <ul style="list-style-type: none"> <li>• Where the existing cover is <b>lower</b> than the new Default cover amount for your age, you'll receive your total cover amount as Voluntary (fixed) cover*.</li> <li>• Where the existing cover is <b>higher</b> than the new Default cover amount for your age, you'll receive the new amount of Default cover <b>plus</b> Voluntary (fixed) cover*. The Voluntary cover is the amount which exceeds the new amount of Default cover.</li> </ul> <p>Your cost of cover will change.</p>
<p>You don't have any Default cover as you have not met the eligibility requirements, but may be eligible for it in the future.</p>	<p>Any Default cover will commence on the new Default cover amounts and costs for your age once you satisfy eligibility requirements. This includes if you have opted into Default cover prior to 31 August 2026 but cover did not commence prior to this date.</p>
<p>You previously cancelled, or opted out of Default cover before it ever started.</p>	<p>You can apply for Default or Voluntary cover at any time but may need to provide health information.</p> <p>The new policy terms applicable from 31 August 2026 will apply.</p>



### Important note if you hold Voluntary cover

It's important that we have your correct Occupation Category as it directly impacts the cost of any Voluntary cover you hold. If applicable to you, you can check your Occupation Category in your SEN letter.

If you haven't provided us with your Occupation Category, you will be classified as Light Manual.

You can update your Occupation Category by completing the [Application to switch occupation categories](#) form at [visit.rest.com.au/sen-forms](http://visit.rest.com.au/sen-forms). If you change your Occupation Category, it will be applied across any Voluntary cover you hold and the cost of cover will change to reflect the relevant Occupation Category factors. No retrospective refunds or adjustments will apply.

\*rounded up to the next \$1,000 for Death and TPD and \$100 per month for IP.

## I've already increased my cover amounts by going through underwriting and don't want them to change. Do I need to do anything?

Cover amounts will automatically be kept where you have previously made a change to your insurance cover (such as increasing or reducing cover). This is done by cover type to ensure that we maintain the choices you have previously made and to make things simpler for you.

For example, if you have increased your TPD cover but have left your Death and IP cover on the existing Default amount, your TPD cover amount will automatically be kept. However, unless you choose to keep your Death and IP cover amounts, they will move to the new Default cover amounts.

## Can I still make changes to my insurance cover?

Once you get insurance, you can cancel, reduce, or apply to increase it any time you want. Just log in to [MemberAccess](#) and go to the 'Insurance' tab.

Before making any changes to your insurance, you might like to chat with a financial adviser about the insurance cover that's right for you.

## Examples of how cover may change on 31 August 2026



### Important note

On 31 August 2026, any existing cover you have will change to the new Default cover amount (Option 1) and continue on the new Default cover scale, unless you choose to keep your existing cover amounts (Option 2) or where we automatically keep them for you.

The below examples show how cover may change for members, under each scenario on 31 August 2026.

Where applicable, cover is rounded up to the next \$1,000 for Voluntary Death and TPD and \$100 per month for Voluntary IP.

### Example 1

Michael, age 38 has Default Death, TPD and IP cover. The below table shows how Michael's Default cover may change.

	As at 30 August 2026	From 31 August 2026	
		Option 1: Receive cover automatically	Option 2: Choose to keep your existing cover amounts
<b>Death cover:</b>			
Default	\$386,000	\$200,000	\$200,000
Voluntary	\$0	\$0	\$186,000
<b>TPD Cover:</b>			
Default	\$28,600	\$80,000	\$0
Voluntary	\$0	\$0	\$29,000
<b>IP Cover (per month):</b>			
Default	\$2,125	\$3,000	\$0
Voluntary	\$0	\$0	\$2,200

### Example 2

Alexis, age 29 has gone through underwriting to get additional TPD and has a total of \$501,500 TPD cover. She hasn't made changes to her Default Death or IP cover. The below table shows how Alexis's cover may change.

Alexis's total TPD cover amount will automatically be kept – she doesn't need to do anything.

	As at 30 August 2026	From 31 August 2026	
		Option 1: Receive cover automatically	Option 2: Choose to keep your existing cover amounts
<b>Death cover:</b>			
Default	\$191,100	\$200,000	\$0
Voluntary	\$0	\$0	\$192,000
<b>TPD Cover:</b>			
Default	\$71,500*	\$100,000	N/A
Voluntary	\$430,000	\$402,000	N/A
<b>IP Cover (per month):</b>			
Default	\$2,125	\$3,000	\$0
Voluntary	\$0	\$0	\$2,200

\*this is made up of 5 Default cover units then Voluntary cover units for the balance to provide a total of \$501,500 TPD cover.



### Example 3

Ross, age 45 has gone through underwriting to get additional cover across Death, TPD and IP. The below table shows how Ross's cover amounts will change.

Because Ross has additional cover across all cover types, all cover amounts will automatically be kept.

	As at 30 August 2026	From 31 August 2026
<b>Death cover:</b>		
Default	\$368,500	\$200,000
Voluntary	\$700,000	\$869,000
<b>TPD Cover:</b>		
Default	\$71,500*	\$60,000
Voluntary	\$700,000	\$712,000
<b>IP Cover (per month):</b>		
Default	\$2,250	\$2,800
Voluntary	\$2,000	\$1,500

\*this is made up of 5 Default cover units then Voluntary cover units for the balance to provide a total of \$771,500 TPD cover.

## Changes to the cost of cover

From 31 August 2026, the cost of Default cover and the cost of Voluntary cover is changing. You can find out the new cost of insurance either by:

- reviewing your SEN letter (if applicable).
- checking the tables from page 14, which compare the difference in Default cover amounts and premiums before and after 31 August 2026.
- using the Rest Super Cost of Insurance tool (Age-based cover members only). It's at [visit.rest.com.au/insurance-changes](https://www.rest.com.au/insurance-changes).
- obtaining an insurance quote via MemberAccess from 31 August 2026.
- manually calculating your new cost of insurance using the below examples and premium tables from page 14.

### What does Default cover cost

The cost of Default cover depends on several factors including the cover amount (which depends on the member's age and cover type) and the applicable premium rate based on age.

For Default IP cover, the cost also depends on the Waiting Period and the Benefit Period. Default IP cover is provided with a 60 day Waiting Period and a 5 year Benefit Period.

#### Premium calculation formula for Default Death and TPD cover until 30 August 2026

Number of units (for relevant age) x weekly cost per unit (for the relevant age) = weekly cost of cover

#### Premium calculation formula for Default IP cover until 30 August 2026

Number of units (for relevant age) x weekly cost per unit (for the relevant age and Benefit Period) x Waiting Period Factor = weekly cost of cover.<sup>1</sup>

<sup>1</sup> The weekly cost of cover is subject to rounding due to multiplying relevant factors.

### Let's take a look

Jess is a 30-year old retail assistant with Rest. She reached a \$6,000 super balance and then received an employer contribution, so she has automatically received the following Default cover:

- \$267,600 (or 4 units) of Death cover
- \$28,600 (or 2 units) of TPD cover
- \$2,125 per month (or 5 units) of IP cover with a 60 day Waiting Period and 5 year Benefit Period.

#### Here's how much it costs her per week.

Example: Jess's cost of Default cover at 30 August 2026

	Number of units	Weekly premium per unit	Waiting Period Factor	Weekly premium
Death	4	\$0.42	n/a	\$1.68
TPD	2	\$0.11	n/a	\$0.22
IP	5	\$0.38	1.00	\$1.90
<b>Total insurance cost per week</b>				<b>\$3.80</b>

Jess decided not to keep the cover amounts shown above, and on 31 August 2026, Jess's cover moves to the new Default design and will look like:

Example: Jess's cost of Default cover from 31 August 2026

Default cover	Cover	Weekly premium
Death	\$200,000	\$1.40
TPD	\$100,000	\$0.94
IP	\$3,000 per month	\$2.93
<b>Total insurance cost per week</b>		<b>\$5.27</b>

## How to calculate my premium – Voluntary (“fixed”) cover

The formula and example below show how premiums are calculated for Voluntary cover.

**Step 1:** Pick an Occupation Category that closely matches your current occupation, select the relevant Occupation Category Factor from the table on page 13\*.

**Step 2:** For IP cover, select the relevant Waiting Period Factor from the table on page 13.

**Step 3:** Use the premium tables starting on page 17 to find the cost of cover per week (based on your age and, for IP, your Benefit Period).

**Step 4:** Use the formula below to calculate your weekly premium.

\* There are no changes to the Occupation Categories or Occupation Category Factors from 31 August 2026.

## Premium calculation formula for Voluntary Death and TPD and IP until 30 August 2026

### Premium calculation formula for Voluntary Death and TPD cover until 30 August 2026

Number of units (level of cover/unit value for relevant age) x weekly cost per unit (for relevant age) x Occupation Category Factor = weekly cost of cover<sup>1</sup>

### Premium calculation formula for Voluntary IP cover until 30 August 2026

Number of units (level of cover/\$100) x weekly cost per unit (for relevant age and Benefit Period) x Occupation Category Factor x Waiting Period Factor = weekly cost of cover<sup>1</sup>

<sup>1</sup> The weekly cost of cover is subject to rounding due to multiplying relevant factors.

## Let’s take a look

Joe is 27 years old and has a Light Manual Occupation Category. He would like Voluntary cover of:

- \$200,000 Death and TPD cover
- \$4,000 per month of IP cover with a 30 day Waiting Period and 5 year Benefit Period.

Here’s how much it will cost him per week.

Example: Joe’s cost of Voluntary cover

	Number of units	Weekly Premium per unit	Occupation Category Factor	Waiting Period Factor	Total weekly premium
Death	20	\$0.05	1.00	n/a	\$1.00
TPD	20	\$0.05	1.00	n/a	\$1.00
IP	40	\$0.06	1.00	1.43	\$3.43
<b>Total Insurance cost per week<sup>1</sup></b>					<b>\$5.43</b>

<sup>1</sup> The weekly cost of cover is subject to rounding due to multiplying relevant factors.

## Premium calculation formula for Voluntary Death and TPD and IP from 31 August 2026

### Premium calculation formula for Voluntary Death and TPD cover from 31 August 2026

Amount of cover/\$1,000 x weekly premium rate (for age) x Occupation Category Factor = weekly cost of cover<sup>1</sup>

### Premium calculation formula for Voluntary IP cover from 31 August 2026

Amount of cover/\$100 x weekly premium rate (for age and Benefit Period) x Occupation Category Factor x Waiting Period Factor = weekly cost of cover<sup>1</sup>

<sup>1</sup> The weekly cost of cover is subject to rounding due to multiplying relevant factors.

## Let’s take a look

Samantha is 38 years old, and has a White Collar Occupation Category. She would like to calculate the weekly premium for the following Voluntary cover:

- \$500,000 Death and TPD cover
- \$6,000 per month of IP cover with a 30 day Waiting Period and 5 year Benefit Period.

Here’s how much it will cost her per week.

Example: Samantha’s cost of Voluntary cover

	Amount of cover	Weekly Premium per \$1,000 Death/TPD and \$100 per month IP	Occupation Category Factor	Waiting Period Factor	Total weekly premium
Death	\$500,000	\$0.014	0.90	n/a	\$6.30
TPD	\$500,000	\$0.026	0.75	n/a	\$9.75
IP	\$6,000	\$0.21	0.85	1.43	\$15.32
<b>Total Insurance cost per week<sup>1</sup></b>					<b>\$31.37</b>

<sup>1</sup> The weekly cost of cover is subject to rounding due to multiplying relevant factors and TPD Tapering where applicable.

## How to calculate my premium – Default (“Age-based”) + Voluntary (“fixed”) cover

From 31 August 2026, you will be able to have Default (Age-based) cover plus Voluntary (fixed) cover across Death, TPD and IP. Your Default cover will continue to change as you get older, but any additional Voluntary cover will remain fixed (subject to TPD Tapering).

To calculate this, you’ll need to calculate the cost of your Default and Voluntary cover following the steps outlined above and simply add the weekly premium costs together.



## Insurance Factors

There are no changes to Occupation Categories or Occupation Category Factors, or Waiting Period Factors (for IP) from 31 August 2026.

### Occupation Category Table

Occupation Categories	Definition	Occupation Category Factors		
		Death	TPD	IP
<b>Professional (Prof)</b>	Professional occupations with no exposure to unusual hazards – these occupations work in a sedentary* capacity in an office environment, in an office or retail building by members who: <ul style="list-style-type: none"><li>• Have an annual income from personal exertion that exceeds \$80,000 a year; and</li><li>• Belong to a professional association, have a university degree relevant to their profession or are a senior manager in a company with at least ten employees.</li></ul>	0.85	0.65	0.75
<b>White Collar (WC)</b>	These occupations are performed indoors, in an office environment, in an office or retail building. Members only work in a sedentary* capacity with little or no physical activity and do not meet the criteria for the Professional category. Examples are administrative and clerical workers.	0.90	0.75	0.85
<b>Light Manual (LM)</b>	These occupations involve some light manual duties. Examples are most sales persons and occupations with some fieldwork.	1.00	1.00	1.00
<b>Blue Collar (BC)</b>	These occupations involve some manual work and the use of light machinery. Examples are qualified tradespeople.	1.25	1.50	1.25
<b>Heavy Manual (HM)</b>	These occupations can be unskilled, involve manual work or use of heavy equipment. Examples are night fillers, local drivers, non-qualified tradespeople and some occupations with a high level of risk.	1.60	2.60	1.75

\*Sedentary means not being involved in physical duties and spending 90% or more time sitting at an office desk.

Some members may not be eligible for insurance cover due to risk factors, such as their condition of health or the high-risk nature of their occupation. The above classifications are guidelines only and the final determination is at our insurer's discretion.

If you change occupations and believe your insurance costs will change as a result, it is your responsibility to notify Rest. No retrospective refunds or adjustments will apply.

### Waiting Period Factor Table (for IP)

If you have Income Protection Cover, you'll need to select the Waiting Period Factor that applies to your Waiting Period.

Waiting Period	Waiting Period Factor
30 days	1.43
60 days	1.00
90 days	0.83



## Premium tables

Table 1 – Default Death cover and cost for Unit-based cover

Age	Until 30 August 2026				From 31 August 2026		
	Total cover (\$)	No of units	Weekly premium (\$)	Value of 1 unit (\$)	Weekly premium per unit (\$)	Total cover (\$)	Weekly premium (\$)
15	8,600	1	0.02	8,600	0.02	10,000	0.03
16	8,600	1	0.02	8,600	0.02	10,000	0.03
17	8,600	1	0.02	8,600	0.02	10,000	0.03
18	14,300	1	0.03	14,300	0.03	20,000	0.05
19	19,900	1	0.06	19,900	0.06	30,000	0.09
<b>20</b>	<b>50,000</b>	<b>2</b>	<b>0.14</b>	<b>25,000</b>	<b>0.07</b>	<b>40,000</b>	<b>0.13</b>
21	56,800	2	0.20	28,400	0.10	40,000	0.16
22	59,600	2	0.22	29,800	0.11	80,000	0.33
23	65,000	2	0.26	32,500	0.13	80,000	0.36
24	70,600	2	0.30	35,300	0.15	120,000	0.55
<b>25</b>	<b>101,200</b>	<b>2</b>	<b>0.42</b>	<b>50,600</b>	<b>0.21</b>	<b>160,000</b>	<b>0.73</b>
26	166,800	3	0.75	55,600	0.25	200,000	1.00
27	180,000	3	0.90	60,000	0.30	200,000	1.08
28	185,400	3	0.99	61,800	0.33	200,000	1.18
29	191,100	3	1.11	63,700	0.37	200,000	1.29
<b>30</b>	<b>267,600</b>	<b>4</b>	<b>1.68</b>	<b>66,900</b>	<b>0.42</b>	<b>200,000</b>	<b>1.40</b>
31	275,600	4	1.92	68,900	0.48	200,000	1.52
32	283,200	4	2.12	70,800	0.53	200,000	1.66
33	290,800	4	2.36	72,700	0.59	200,000	1.80
34	298,400	4	2.64	74,600	0.66	200,000	1.96
<b>35</b>	<b>374,000</b>	<b>5</b>	<b>3.80</b>	<b>74,800</b>	<b>0.76</b>	<b>200,000</b>	<b>2.23</b>
36	376,000	5	4.20	75,200	0.84	200,000	2.47
37	381,000	5	4.70	76,200	0.94	200,000	2.72
38	386,000	5	5.05	77,200	1.01	200,000	2.88
39	391,500	5	5.35	78,300	1.07	200,000	3.00
<b>40</b>	<b>396,500</b>	<b>5</b>	<b>5.85</b>	<b>79,300</b>	<b>1.17</b>	<b>200,000</b>	<b>3.27</b>
41	391,500	5	6.30	78,300	1.26	200,000	3.56
42	387,500	5	6.80	77,500	1.36	200,000	3.87
43	382,000	5	7.30	76,400	1.46	200,000	4.21
44	377,000	5	7.85	75,400	1.57	200,000	4.59
<b>45</b>	<b>368,500</b>	<b>5</b>	<b>8.35</b>	<b>73,700</b>	<b>1.67</b>	<b>200,000</b>	<b>4.99</b>
46	365,000	5	9.00	73,000	1.80	200,000	5.43
47	359,000	5	9.65	71,800	1.93	200,000	5.91
48	353,000	5	10.30	70,600	2.06	200,000	6.44
49	348,000	5	11.05	69,600	2.21	200,000	7.01
<b>50</b>	<b>316,500</b>	<b>5</b>	<b>10.95</b>	<b>63,300</b>	<b>2.19</b>	<b>160,000</b>	<b>6.10</b>
51	307,500	5	11.55	61,500	2.31	160,000	6.64
52	299,000	5	12.25	59,800	2.45	160,000	7.23
53	281,500	5	12.55	56,300	2.51	160,000	7.87
54	264,000	5	12.80	52,800	2.56	160,000	8.57
<b>55</b>	<b>222,000</b>	<b>5</b>	<b>11.75</b>	<b>44,400</b>	<b>2.35</b>	<b>120,000</b>	<b>6.99</b>
56	198,000	5	11.40	39,600	2.28	120,000	7.61
57	174,000	5	10.90	34,800	2.18	80,000	5.52
58	135,500	5	9.25	27,100	1.85	80,000	6.01
59	94,000	5	6.95	18,800	1.39	60,000	4.91
<b>60</b>	<b>68,500</b>	<b>5</b>	<b>5.55</b>	<b>13,700</b>	<b>1.11</b>	<b>40,000</b>	<b>3.56</b>
61	35,000	5	3.10	7,000	0.62	20,000	1.94
62	18,000	5	1.70	3,600	0.34	20,000	2.11
63	18,000	5	1.85	3,600	0.37	20,000	2.30
64	18,000	5	2.05	3,600	0.41	20,000	2.51
<b>65</b>	<b>18,000</b>	<b>5</b>	<b>2.25</b>	<b>3,600</b>	<b>0.45</b>	<b>20,000</b>	<b>2.74</b>
66	18,000	5	2.45	3,600	0.49	20,000	2.98
67	18,000	5	2.65	3,600	0.53	20,000	3.22
68	18,000	5	2.85	3,600	0.57	20,000	3.51
69	18,000	5	3.10	3,600	0.62	20,000	3.82



**Table 2 – Default TPD cover and cost for Unit-based cover**

Age	Until 30 August 2026				From 31 August 2026	
	Total cover (2 units) (\$)	Weekly premium (2 units) (\$)	Value of 1 unit (\$)	Weekly premium per unit (\$)	Total cover (\$)	Weekly premium (\$)
15	17,200	0.02	8,600	0.01	20,000	0.03
16	17,200	0.02	8,600	0.01	20,000	0.03
17	17,200	0.02	8,600	0.01	20,000	0.03
18	28,600	0.04	14,300	0.02	20,000	0.04
19	28,600	0.06	14,300	0.03	30,000	0.06
<b>20</b>	<b>28,600</b>	<b>0.06</b>	<b>14,300</b>	<b>0.03</b>	<b>40,000</b>	<b>0.10</b>
21	28,600	0.06	14,300	0.03	40,000	0.11
22	28,600	0.08	14,300	0.04	80,000	0.26
23	28,600	0.08	14,300	0.04	80,000	0.30
24	28,600	0.10	14,300	0.05	80,000	0.34
<b>25</b>	<b>28,600</b>	<b>0.12</b>	<b>14,300</b>	<b>0.06</b>	<b>100,000</b>	<b>0.48</b>
26	28,600	0.14	14,300	0.07	100,000	0.55
27	28,600	0.14	14,300	0.07	100,000	0.61
28	28,600	0.18	14,300	0.09	100,000	0.72
29	28,600	0.20	14,300	0.10	100,000	0.82
<b>30</b>	<b>28,600</b>	<b>0.22</b>	<b>14,300</b>	<b>0.11</b>	<b>100,000</b>	<b>0.94</b>
31	28,600	0.26	14,300	0.13	100,000	1.07
32	28,600	0.30	14,300	0.15	100,000	1.23
33	28,600	0.32	14,300	0.16	100,000	1.38
34	28,600	0.38	14,300	0.19	100,000	1.57
<b>35</b>	<b>28,600</b>	<b>0.42</b>	<b>14,300</b>	<b>0.21</b>	<b>80,000</b>	<b>1.44</b>
36	28,600	0.48	14,300	0.24	80,000	1.64
37	28,600	0.56	14,300	0.28	80,000	1.88
38	28,600	0.62	14,300	0.31	80,000	2.08
39	28,600	0.68	14,300	0.34	80,000	2.25
<b>40</b>	<b>28,600</b>	<b>0.72</b>	<b>14,300</b>	<b>0.36</b>	<b>80,000</b>	<b>2.43</b>
41	28,600	0.82	14,300	0.41	80,000	2.75
42	28,600	0.86	14,300	0.43	80,000	2.86
43	28,600	0.86	14,300	0.43	80,000	2.92
44	28,600	0.90	14,300	0.45	80,000	3.04
<b>45</b>	<b>28,600</b>	<b>0.94</b>	<b>14,300</b>	<b>0.47</b>	<b>60,000</b>	<b>2.37</b>
46	28,600	1.02	14,300	0.51	60,000	2.56
47	28,600	1.08	14,300	0.54	60,000	2.72
48	28,600	1.20	14,300	0.60	60,000	3.02
49	28,600	1.34	14,300	0.67	60,000	3.36
<b>50</b>	<b>28,600</b>	<b>1.48</b>	<b>14,300</b>	<b>0.74</b>	<b>50,000</b>	<b>3.12</b>
51	28,600	1.66	14,300	0.83	50,000	3.47
52	28,600	1.84	14,300	0.92	50,000	3.87
53	28,600	2.06	14,300	1.03	50,000	4.30
54	28,600	2.28	14,300	1.14	50,000	4.79
<b>55</b>	<b>28,600</b>	<b>2.54</b>	<b>14,300</b>	<b>1.27</b>	<b>30,000</b>	<b>3.20</b>
56	28,600	2.82	14,300	1.41	30,000	3.56
57	28,600	3.12	14,300	1.56	30,000	3.93
58	28,600	3.52	14,300	1.76	30,000	4.43
59	28,600	3.94	14,300	1.97	30,000	4.96
<b>60</b>	<b>23,000</b>	<b>3.44</b>	<b>11,500</b>	<b>1.72</b>	<b>20,000</b>	<b>3.59</b>
61	11,600	1.98	5,800	0.99	10,000	2.04
62	6,200	1.16	3,100	0.58	10,000	2.25
63	6,200	1.30	3,100	0.65	10,000	2.51
64	6,200	1.44	3,100	0.72	10,000	2.79
<b>65</b>	<b>6,200</b>	<b>1.60</b>	<b>3,100</b>	<b>0.80</b>	<b>10,000</b>	<b>3.10</b>
66	6,200	1.60	3,100	0.80	10,000	3.10
67	6,200	1.60	3,100	0.80	10,000	3.10
68	6,200	1.60	3,100	0.80	10,000	3.10
69	6,200	1.60	3,100	0.80	10,000	3.11



**Table 3 – Default Income Protection cover and cost for Unit-based cover (60 day Waiting Period)<sup>1,2</sup>**

Age	Until 30 August 2026						From 31 August 2026			
	Benefit Period		5 Years		To Age 60		Total cover per month (\$)	5 years		To Age 60
	Total cover per month (5 units) (\$)	Value of 1 unit (\$)	Weekly premium (5 units) (\$)	Weekly premium per unit (\$)	Weekly premium (5 units) (\$)	Weekly premium per unit (\$)		Weekly premium (\$)	Weekly premium (\$)	
15	400	80	0.05	0.01	0.25	0.05	1,000	0.20	0.68	
16	400	80	0.10	0.02	0.25	0.05	1,000	0.22	0.68	
17	400	80	0.10	0.02	0.30	0.06	1,000	0.25	0.77	
18	400	80	0.10	0.02	0.35	0.07	1,000	0.27	0.93	
19	800	160	0.20	0.04	0.85	0.17	1,500	0.41	1.60	
20	1,200	240	0.30	0.06	1.50	0.30	2,000	0.56	2.53	
21	1,375	275	0.40	0.08	1.95	0.39	2,000	0.61	2.89	
22	1,375	275	0.40	0.08	2.25	0.45	2,000	0.64	3.27	
23	1,375	275	0.40	0.08	2.35	0.47	2,500	0.84	4.36	
24	1,375	275	0.50	0.10	2.55	0.51	2,500	1.02	4.64	
25	2,125	425	0.95	0.19	4.15	0.83	3,000	1.45	5.94	
26	2,125	425	1.10	0.22	4.45	0.89	3,000	1.71	6.33	
27	2,125	425	1.30	0.26	4.80	0.96	3,000	2.06	6.83	
28	2,125	425	1.50	0.30	5.05	1.01	3,000	2.34	7.18	
29	2,125	425	1.75	0.35	5.55	1.11	3,000	2.75	7.89	
30	2,125	425	1.90	0.38	5.90	1.18	3,000	2.93	8.43	
31	2,125	425	2.10	0.42	6.30	1.26	3,000	3.29	9.00	
32	2,125	425	2.35	0.47	6.75	1.35	3,000	3.66	9.60	
33	2,125	425	2.60	0.52	7.15	1.43	3,000	4.06	10.21	
34	2,125	425	2.85	0.57	7.60	1.52	3,000	4.48	10.81	
35	2,125	425	3.15	0.63	8.00	1.60	3,000	4.91	11.41	
36	2,125	425	3.45	0.69	8.55	1.71	3,000	5.37	12.22	
37	2,125	425	3.70	0.74	9.25	1.85	3,000	5.81	13.19	
38	2,125	425	4.00	0.80	9.90	1.98	3,000	6.29	14.12	
39	2,125	425	4.35	0.87	10.40	2.08	3,000	6.81	14.81	
40	2,125	425	4.65	0.93	10.80	2.16	3,000	7.23	15.41	
41	2,125	425	5.00	1.00	11.40	2.28	3,000	7.83	16.26	
42	2,125	425	5.45	1.09	11.90	2.38	3,000	8.49	16.98	
43	2,125	425	5.90	1.18	12.40	2.48	3,000	9.19	17.70	
44	2,125	425	6.25	1.25	12.85	2.57	3,000	9.76	18.30	
45	2,250	450	7.05	1.41	14.10	2.82	2,800	9.68	17.70	
46	2,250	450	7.45	1.49	14.50	2.90	2,800	10.30	18.26	
47	2,250	450	8.10	1.62	14.90	2.98	2,800	11.15	18.71	
48	2,250	450	8.90	1.78	15.10	3.02	2,500	10.96	16.96	
49	2,250	450	9.80	1.96	15.35	3.07	2,500	12.03	17.26	
50	2,000	400	9.60	1.92	13.75	2.75	2,000	10.63	13.89	
51	2,000	400	10.55	2.11	13.70	2.74	2,000	11.69	13.85	
52	2,000	400	11.60	2.32	13.50	2.70	2,000	12.83	13.65	
53	2,000	400	12.55	2.51	13.10	2.62	2,000	13.87	13.25	
54	2,000	400	13.40	2.68	12.50	2.50	2,000	14.81	12.64	
55	2,000	400	14.10	2.82	11.70	2.34	2,000	15.59	11.84	
56	2,000	400	14.50	2.90	10.90	2.18	2,000	16.03	11.04	
57	2,000	400	14.55	2.91	9.95	1.99	2,000	16.09	10.07	
58	2,000	400	8.65	1.73	8.65	1.73	2,000	8.43	8.43	
59	2,000	400	8.90	1.78	8.90	1.78	2,000	8.64	8.64	
60	1,975	395	9.00	1.80	9.00	1.80	1,500	6.65	6.65	
61	1,975	395	9.30	1.86	9.30	1.86	1,500	6.86	6.86	
62	1,975	395	9.60	1.92	9.60	1.92	1,500	7.09	7.09	
63	1,975	395	9.95	1.99	9.95	1.99	1,500	7.35	7.35	
64	1,975	395	10.35	2.07	10.35	2.07	1,500	7.64	7.64	
65	1,975	395	10.75	2.15	10.75	2.15	1,500	7.96	7.96	
66	1,975	395	11.25	2.25	11.25	2.25	1,500	8.30	8.30	
67	1,975	395	11.75	2.35	11.75	2.35	1,500	8.68	8.68	
68	1,975	395	12.30	2.46	12.30	2.46	1,500	9.09	9.09	
69	1,975	395	12.85	2.57	12.85	2.57	1,500	9.51	9.51	

<sup>1</sup> Default cover premium rates are subject to rounding.

<sup>2</sup> Default IP cover is provided with a 5 year Benefit Period and 60 day Waiting Period. Other Waiting Periods and Benefit Periods are available by application.



**Table 4 – Voluntary Death and TPD cover and cost for Unit-based cover<sup>1</sup>**

Age	Until 30 August 2026				From 31 August 2026	
	Death		TPD		Death	TPD
	Cover per unit	Weekly premium per unit (\$)	Cover per unit	Weekly premium per unit (\$)	Weekly premium per \$1,000	Weekly premium per \$1,000
15	10,000	0.02	10,000	0.01	0.003	0.001
16	10,000	0.02	10,000	0.01	0.003	0.001
17	10,000	0.02	10,000	0.01	0.003	0.002
18	10,000	0.02	10,000	0.02	0.003	0.002
19	10,000	0.03	10,000	0.02	0.003	0.002
20	10,000	0.03	10,000	0.02	0.003	0.002
21	10,000	0.04	10,000	0.02	0.004	0.003
22	10,000	0.04	10,000	0.03	0.004	0.003
23	10,000	0.04	10,000	0.03	0.004	0.004
24	10,000	0.04	10,000	0.04	0.005	0.004
25	10,000	0.04	10,000	0.04	0.005	0.005
26	10,000	0.05	10,000	0.05	0.005	0.006
27	10,000	0.05	10,000	0.05	0.005	0.006
28	10,000	0.05	10,000	0.06	0.006	0.007
29	10,000	0.06	10,000	0.07	0.006	0.008
30	10,000	0.06	10,000	0.08	0.007	0.009
31	10,000	0.07	10,000	0.09	0.008	0.011
32	10,000	0.08	10,000	0.10	0.008	0.012
33	10,000	0.08	10,000	0.11	0.009	0.014
34	10,000	0.09	10,000	0.13	0.010	0.016
35	10,000	0.10	10,000	0.15	0.011	0.018
36	10,000	0.11	10,000	0.17	0.012	0.021
37	10,000	0.12	10,000	0.20	0.014	0.023
38	10,000	0.13	10,000	0.22	0.014	0.026
39	10,000	0.14	10,000	0.23	0.015	0.028
40	10,000	0.15	10,000	0.25	0.016	0.030
41	10,000	0.16	10,000	0.29	0.018	0.034
42	10,000	0.18	10,000	0.30	0.019	0.036
43	10,000	0.19	10,000	0.30	0.021	0.036
44	10,000	0.21	10,000	0.32	0.023	0.038
45	10,000	0.23	10,000	0.33	0.025	0.039
46	10,000	0.25	10,000	0.36	0.027	0.043
47	10,000	0.27	10,000	0.38	0.030	0.045
48	10,000	0.29	10,000	0.42	0.032	0.050
49	10,000	0.32	10,000	0.47	0.035	0.056
50	10,000	0.35	10,000	0.52	0.038	0.062
51	10,000	0.38	10,000	0.58	0.042	0.069
52	10,000	0.41	10,000	0.64	0.045	0.077
53	10,000	0.45	10,000	0.72	0.049	0.086
54	10,000	0.49	10,000	0.80	0.054	0.096
55	10,000	0.53	10,000	0.89	0.058	0.107
56	10,000	0.58	10,000	0.99	0.063	0.119
57	10,000	0.63	10,000	1.09	0.069	0.131
58	10,000	0.68	10,000	1.23	0.075	0.148
59	10,000	0.74	10,000	1.38	0.082	0.165
60	10,000	0.81	8,000	1.20	0.089	0.180
61	10,000	0.88	6,000	1.02	0.097	0.205
62	10,000	0.96	4,000	0.75	0.105	0.225
63	10,000	1.04	2,000	0.42	0.115	0.250
64	10,000	1.14	2,000	0.47	0.126	0.280
65	10,000	1.24	2,000	0.52	0.137	0.310
66	10,000	1.35	2,000	0.52	0.149	0.310
67	10,000	1.46	2,000	0.52	0.161	0.310
68	10,000	1.59	2,000	0.52	0.175	0.310
69	10,000	1.73	2,000	0.52	0.191	0.310

<sup>1</sup> Voluntary cover premium rates are subject to rounding.



**Table 5 – Voluntary Income Protection cover and cost for Unit-based cover (60 day Waiting Period)<sup>1</sup>**

Age	Until 30 August 2026			From 31 August 2026	
	Benefit Period	5 years	To Age 60	5 years	To Age 60
	Cover per unit per month (\$)	Weekly premium per unit (\$)	Weekly premium per unit (\$)	Weekly premium per \$100 per month	Weekly premium per \$100 per month
15	100	0.02	0.07	0.02	0.07
16	100	0.02	0.07	0.02	0.07
17	100	0.02	0.08	0.02	0.08
18	100	0.02	0.09	0.03	0.09
19	100	0.02	0.11	0.03	0.11
20	100	0.03	0.13	0.03	0.13
21	100	0.03	0.14	0.03	0.14
22	100	0.03	0.16	0.03	0.16
23	100	0.03	0.17	0.03	0.17
24	100	0.04	0.18	0.04	0.19
25	100	0.04	0.20	0.05	0.20
26	100	0.05	0.21	0.06	0.21
27	100	0.06	0.23	0.07	0.23
28	100	0.07	0.24	0.08	0.24
29	100	0.08	0.26	0.09	0.26
30	100	0.09	0.28	0.10	0.28
31	100	0.10	0.30	0.11	0.30
32	100	0.11	0.32	0.12	0.32
33	100	0.12	0.34	0.14	0.34
34	100	0.13	0.36	0.15	0.36
35	100	0.15	0.38	0.16	0.38
36	100	0.16	0.40	0.18	0.41
37	100	0.17	0.43	0.19	0.44
38	100	0.19	0.47	0.21	0.47
39	100	0.21	0.49	0.23	0.49
40	100	0.22	0.51	0.24	0.51
41	100	0.24	0.54	0.26	0.54
42	100	0.26	0.56	0.28	0.57
43	100	0.28	0.58	0.31	0.59
44	100	0.29	0.60	0.33	0.61
45	100	0.31	0.63	0.35	0.63
46	100	0.33	0.65	0.37	0.65
47	100	0.36	0.66	0.40	0.67
48	100	0.40	0.67	0.44	0.68
49	100	0.43	0.68	0.48	0.69
50	100	0.48	0.69	0.53	0.69
51	100	0.53	0.69	0.58	0.69
52	100	0.58	0.68	0.64	0.68
53	100	0.63	0.66	0.69	0.66
54	100	0.67	0.63	0.74	0.63
55	100	0.70	0.59	0.78	0.59
56	100	0.72	0.55	0.80	0.55
57	100	0.73	0.50	0.80	0.50
58	100	0.43	0.43	0.42	0.42
59	100	0.44	0.44	0.43	0.43
60	100	0.46	0.46	0.44	0.44
61	100	0.47	0.47	0.46	0.46
62	100	0.49	0.49	0.47	0.47
63	100	0.50	0.50	0.49	0.49
64	100	0.52	0.52	0.51	0.51
65	100	0.55	0.55	0.53	0.53
66	100	0.57	0.57	0.55	0.55
67	100	0.60	0.60	0.58	0.58
68	100	0.62	0.62	0.61	0.61
69	100	0.65	0.65	0.63	0.63

<sup>1</sup> Voluntary cover premium rates are subject to rounding.

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