

Rest Super Key Insurance Changes Flyer



Effective 31 May 2024

There will be some new policy terms for Rest Super. You'll be able to find out all about these changes in the Rest Super PDS and the Rest Super Insurance Guide at rest.com.au/pds from 31 May 2024.

In the meantime, we've outlined the differences between the current and the new Rest Super policy terms effective 31 May 2024, that may be relevant to you.

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Changes to Policy Terms

What are the changes?

To provide better member outcomes, Rest has made some changes to the assessment and approval of TPD claims. Here are some of the key changes to the TPD definition:

- 1 Addition of **Mental Health Condition** and **Cognitive Impairment** definition for those not in **Gainful Employment** or on **Employer Approved Leave** in the relevant period. This makes clearer the rules for determining if eligible members with **Mental Health Conditions** or **Cognitive Impairment** are entitled to a TPD benefit.
- 2 For those not in **Gainful Employment** or on **Employer Approved Leave** in the relevant period, the replacement of **Activities of Daily Living** definition with **Everyday Work Activities** definition. This makes the TPD definition more aligned with an inability to do work activities as opposed to self-care activities. The update to the **Everyday Working Activities** definition should make TPD more accessible to members.
- 3 Those in **Gainful Employment** or on **Employer Approved Leave** in the relevant period can no longer claim under the **Activities of Daily Living** definition.
- 4 The removal of **Loss of Limbs** definition, as a person who suffers a loss of two limbs will normally be able to claim under either the new Part 1, or Part 2 (please see below for details).

Term	Current policy terms	Changes to policy terms from 31 May 2024		
TPD definition	Means Total and Permanent Disability where an Insured Member satisfies at least one of Part 1, 2 and 3, as applicable to the Insured Member based on the table below:	For claims with an Incident Date ¹ on or after 31 May 2024, TPD means Total and Permanent Disability. It does not mean the death of an Insured Member. TPD means Total and Permanent Disability where an Insured Member satisfies at least one of Part 1, Part 2, Part 3 or Part 4, as applicable to the Insured Member based on the table below:		
	Where the member has been:	The member will be assessed for TPD against:	Where the member has been:	The Member will be assessed for TPD against:
	(a) in Gainful Employment at any time during the 13 months prior to the Incident Date	Part 1, 2 or 3	At any time during the 13 months prior to the Incident Date, the Member has been: (a) in Gainful Employment; or (b) on Employer Approved Leave	Part 1: Unlikely to do a suitable occupation ever again
	(b) has not been in Gainful Employment at any time during the 13 months prior to the Incident Date	Part 2 or 3		Part 2: Unable to do everyday work activities ever again;
(c) has not returned to work after a period of approved leave without pay or parental leave at the Incident Date	Part 2 or 3	In all other circumstances	Part 3: Severe and permanent mental health condition; or Part 4: Severe and permanent cognitive impairment	
Part 1	Unlikely to do a suited occupation ever again The Insurer is satisfied on medical or other evidence that the Insured Member: (a) has been absent from employment for three consecutive months because of illness or injury; and (b) is so disabled at the start of those three months and continuously since that time that the Insured Member is unlikely to ever engage in any reasonably suitable occupation. In determining whether an occupation is reasonably suitable for an Insured Member, the Insurer will consider the skills the Insured Member has acquired through education, training and experience	Unlikely to do a suited occupation ever again (No Change) The Insurer is satisfied on medical or other evidence that the Insured Member: (a) has been absent from employment for three consecutive months because of illness or injury; and (b) is so disabled at the start of those three months and continuously since that time that the Insured Member is unlikely to ever engage in any reasonably suitable occupation. In determining whether an occupation is reasonably suitable for an Insured Member, the Insurer will consider the skills the Insured Member has acquired through education, training and experience.		
OR				
Part 2	Loss of limbs and/or sight The Insurer is satisfied on medical or other evidence that the Insured Member suffers the total and permanent loss of the use of: (a) two hands; (b) two feet; (c) one hand and one foot; (d) the sight in both eyes; (e) one hand and the sight in one eye; or (f) one foot and the sight in one eye, (g) where 'hand' means the whole hand below the wrist and 'foot' means whole foot below the ankle.	Unable to do everyday work activities ever again Solely and directly as a result of illness or injury, the Insured Member: (a) even with the use of assistive aids, has been unable to perform at least two Everyday Work Activities for at least 12 consecutive months. If an Insured Member is able to perform an Everyday Work Activity solely because of the help from another adult, the Insurer will still consider the Insured Member unable to perform that Everyday Work Activity;		
		<i>Continued on next page</i>		

¹ The Incident Date for TPD will now be the first day of the 3-month period in Part 1, or the first day of the 12-month periods in Parts 2, 3 or 4.

(b) has been under the regular, ongoing and appropriate care, and following the advice of a Medical Practitioner; and

(c) in The Insurer's opinion,

(i) is unable to ever again perform at least two of the Everyday Work Activities even with the use of assistive aids; and

(ii) is so disabled by that illness or injury at the start of the 12 month period in paragraph (a) and continuously since that time that the Insured Member is unlikely to ever engage in any occupation for which they are reasonably suited by education, training or experience.

OR

Part 3

Unable to look after yourself ever again

The Insurer is satisfied on medical or other evidence that the Insured Member, as a result of injury or illness, has become permanently incapable of performing at least two of the following activities of daily living even with the use of a prosthetic device, mechanical aid or other machine or equipment without the 'hands on' help of another person:

(a) Dressing – the ability to put on and take off clothing without assistance from another person

(b) Toileting – the ability to use the toilet including getting on and off without assistance from another person

(c) Mobility – the ability to get in and out of bed and a chair without assistance from another person

(d) Continence – the ability to control bowel and bladder function

(e) Feeding – the ability to get food from a plate into the mouth without assistance from another person.

In the case of Part 2 or Part 3 of the TPD definition, the Insurer must also be reasonably satisfied that the Insured Member's ill-health (whether physical or mental) makes it unlikely that they will engage in gainful employment for which he or she is reasonably qualified by education, training or experience.

Severe and permanent mental health condition

Solely and directly as a result of a severe and permanent mental health condition, the Insured Member:

(a) has been absent from employment for at least 12 consecutive months;

(b) has been under the regular, ongoing and appropriate care, and following the advice of, a Psychiatrist for at least 12 months (unless the Insurer agrees to a shorter period) who considers that the Insured Member has exhausted all reasonable and appropriate treatment options and has reached Maximum Medical Improvement;

(c) has been diagnosed with a Severe Mental Health Condition by a Psychiatrist;

(d) unless the Insurer agrees otherwise, has been assessed by a Psychiatrist against the Psychiatric Impairment Rating Scale as having an impairment of 19% or higher; and

(e) in the Insurer's opinion, is so disabled by that mental health condition at the start of the 12 month period in paragraph (a) and continuously since that time that the Insured Member is unlikely to ever engage in any occupation for which they are reasonably suited by education, training or experience.

OR

Part 4

Severe and permanent cognitive impairment

Solely and directly as a result of severe and permanent cognitive impairment, the Insured Member:

(a) has been absent from employment for at least 12 consecutive months;

(b) has been under the regular, ongoing and appropriate care, and following the advice of, a Specialist Medical Practitioner for at least 12 months (unless the Insurer agrees to a shorter period) who considers that the Insured Member has exhausted all reasonable and appropriate treatment options and has reached Maximum Medical Improvement;

(c) has been diagnosed by a Specialist Medical Practitioner as having reached Severe and Permanent Cognitive Impairment; and

(d) in the Insurer's opinion, is so disabled by that cognitive impairment at the start of the 12 month period in paragraph (a) and continuously since that time that the Insured Member is unlikely to ever engage in any occupation for which they are reasonably suited by education, training or experience.

Underwritten cover amount rounded up to the nearest unit	We currently allow members to be underwritten for Death, TPD and Income Protection cover. In practice, the total cover amount provided may be different from the amount applied for due to the rounding of units to the next unit of cover.	We specifically inform members that when they apply for underwritten cover that the cover amount may be rounded up to the nearest unit. The rounding rules will be: (a) up to a maximum of 5 units of Default Cover (rounded up to the next unit up to a maximum of 5 units); and (b) the remainder (if applicable) into units of Voluntary Cover, as applicable, rounded up to the next unit. The effect of rounding up will increase the amount of cover provided and the amount of insurance premiums payable.
Active Service exclusion	The Insurer will not pay a benefit in respect of any type of insurance cover where the illness, injury or death was as a result of Active Service in the armed forces of any country or international organisation (other than the Australian Defence Force Reserves).	The reference to Active Service is unclear and has resulted in some uncertainty at time of claim so we have further defined 'Active Service', so affected members are aware of situations where insurance benefits may not be paid. The revised exclusion is as follows: The Insurer will not pay a benefit under this Policy if an Insured Member's claim arises directly or indirectly from service in the armed forces of any country or international organisation (other than the Australian Defence Force Reserves) where service means participation in military operations including, but not limited to peacekeeping, war (whether declared or not), disaster response, declared emergencies and training operations.
Pre-Disability Income – exclusion of Super Contributions	The definition of Pre-Disability Income (PDI) references the exclusion of superannuation contributions in the calculation, ie up to 10% of super contributions. This impacts members as the monthly benefit is based on PDI. When the super contributions received by the member are over 10%, and the calculation is PDI based, this can mean overstating the benefit when the calculation is PDI based.	The legislated super guarantee (SG) rate is now 11% and will continue to increase to 12% by 2025. The 10% super contribution threshold will be replaced with a reference to 'mandated' SG contributions so that the policy can be adjusted as the SG rate increases.
End of premiums following a TPD or Terminal Illness claim	The policy and member disclosure states that in the case a member is paid a TPD or a Terminal Illness benefit, that cover ends on the day the payment is made to the super account. Current administrative process is for premiums to cease being payable (and any paid to be refunded) at the relevant incident date.	The member's cover ends on the date they meet the definition of either TPD or Terminal Illness and premiums will continue to be refunded for the applicable cover back to the relevant Incident Date ² . The policy and disclosures have been updated to mirror the administrative process.
Treatment of lump sum payments as Offsets	The nature of certain payments received by Insured Members, such as workers compensation are that they are occasionally paid in lump sums covering multiple prior periods. Previously, the payments were offset against future monthly benefits at an amount of 1/60th of the lump sum. However, overpayments are often not fully recovered.	Following a claim decision and subsequent complaint relating to the recovery of an overpayment, the Insurer and Rest have agreed it would be beneficial to clarify how lump sum payments will be treated in terms of offsets (for both members and the Insurer). Where the prior period is quantifiable, the Insurer will take reasonable steps to recover the relevant amount of the overpayment. Where the prior period is not quantifiable, the 1/60th rule can still be utilised. This should give better guidance on how lump sums will be treated, and assurance to members that the Insurer will take all reasonable steps to work with the member to recover the overpayments.
Insurance Premium Changes	Default Cover (including Grandfathered Default IP Cover): There have been no changes to the member premiums for Rest Super since 1 April 2020. For Default Income Protection (IP) Cover prior to 31 May 2024, Waiting Period as a premium rating factor is incorporated and shown in the premium rates and can vary between members of different ages.	The premium tables for Default Cover have been updated with the following changes: • Premiums have been reviewed with our Insurer and updated due to factors impacting premiums such as claims experience by age. This means some premium rates may increase or decrease; and <i>Continued on next page</i>

² See above for the Incident Date for TPD. The Incident Date for Terminal Illness is the date that a second Medical Practitioner certifies the Insured Member has a terminal illness, as defined in the policy.

- For Default IP Cover from 31 May 2024, we are making the Waiting Period Factor explicit and consistent across all ages by disclosing the premium rates based on age and Benefit Period and providing a table of new Waiting Period Factors (please see below) that apply to the rates to work out a member's premium rates depending on their Waiting Period.

Please see the following pages for details on how the above changes affect a member's cost of insurance.

Voluntary Cover: There have been no changes to the member premiums for Rest Super since 1 April 2020.

In the premium tables prior to 31 May 2024 Occupation Category (for Death, TPD and IP Covers) and Waiting Period (for IP cover only) as premium rating factors are incorporated and shown in the premium rates and the factors vary by age and gender for each relevant cover type.

The premium tables for Voluntary Cover have been updated with the following changes:

- Premiums have been reviewed with our Insurer and updated due to factors impacting premiums such as claims experience by age. This means some premium rates may increase or decrease; and
- Gender as a premium rating factor has been removed. This aligns to the existing premium tables for Default Cover and means there is now one set of premium rates for all members regardless of gender; and
- From 31 May 2024, we are making the Occupation Category and Waiting Period Factors explicit and consistent across all ages by:
 - ✓ disclosing the premium rates based on age (also based on Benefit Period for IP cover); and
 - ✓ providing a table of new Occupation Category and Waiting Period Factors that apply to the base rates to work out a member's premium rates depending on their Occupation Category and Waiting Period.

This change helps to simplify member disclosure as a separate set of premium rates for each variation of gender, Occupation Category and Waiting Period are no longer required. The following pages show how the above changes affect a member's cost of insurance.

Addition of new terms.

Occupation Category Factor means:

Occupation Category	Death	TPD	IP
Professional	0.85	0.65	0.75
White Collar	0.90	0.75	0.85
Light Manual	1.00	1.00	1.00
Blue Collar	1.25	1.50	1.25
Heavy Manual	1.60	2.60	1.75

Waiting Period Factor means:

Waiting Period	Waiting Period Factor
30 Days	1.43
60 Days	1.00
90 Days	0.83

Changes to Default cover and costs

How to calculate my premium - Default cover

From 31 May 2024 you can use the Rest Super Cost of Insurance tool to work out the new cost of insurance cover. It's at rest.com.au/tools-advice/tools/calculators/tal-calculator. Or if you'd like an insurance quote based on the premium tables on the following pages, you can log into **MemberAccess** from 31 May 2024.

The cost of Default cover depends on several factors including the cover amount (which depends on the member's age and cover type and is expressed in a number of units) and the applicable premium rate based on age. For IP cover, the cost also depends on the Waiting Period and the Benefit Period. Default IP is provided with a 60-day Waiting Period and a 5 year Benefit Period. Other options are available on application.

Premium calculation formula Death and TPD:

Number of units (for relevant age) x weekly cost per unit (for relevant age) = weekly cost of cover

Premium calculation formula IP:

- **Before 31 May 2024:** Number of units (for relevant age) x weekly cost per unit (for the relevant age, Waiting Period and Benefit Period) = weekly cost of cover¹
- **From 31 May 2024:** Number of units (for relevant age) x weekly cost per unit (for the relevant age and Benefit Period) x Waiting Period Factor = weekly cost of cover¹

The same formula applies to calculate the cost of insurance for Grandfathered Default IP Cover.

Accordingly, the insurance premium changes as described on pages 4 and 5 of this flyer such as the new premium rates and Waiting Period Factors applying from 31 May 2024 can affect a member's cost of insurance.

The new premium rates (including the rates for the Grandfathered Default IP Cover), including the percentage difference are shown in the tables on the following pages. The rates shown in the Default IP table (including the Grandfathered Default IP Cover), have been calculated by applying the above Waiting Period Factor to the new rates based on age and Benefit Period (these rates are the same as the rates for 60 days Waiting Period, which has a Waiting Period Factor of 1.00) to show the difference between the existing and new rates.

Waiting Period Factor means:

Waiting Period	Waiting Period Factor
30 Days	1.43
60 Days	1.00
90 Days	0.83

¹The weekly cost of cover is subject to rounding due to multiplying relevant factors.

Table 1 - Default Death cover and cost - from 31 May 2024

Default Death cover and cost						
Age Last Birthday	Total \$ cover	No of units	Weekly \$ premium	Value of 1 unit (\$)	Weekly \$ premium (1 unit)	Change from current weekly premium % ¹
15	8,600	1	0.02	8,600	0.02	-33%
16	8,600	1	0.02	8,600	0.02	-33%
17	8,600	1	0.02	8,600	0.02	-33%
18	14,300	1	0.03	14,300	0.03	-40%
19	19,900	1	0.06	19,900	0.06	-25%
20	50,000	2	0.14	25,000	0.07	-30%
21	56,800	2	0.20	28,400	0.10	-33%
22	59,600	2	0.22	29,800	0.11	-31%
23	65,000	2	0.26	32,500	0.13	-32%
24	70,600	2	0.30	35,300	0.15	-29%
25	101,200	2	0.42	50,600	0.21	-28%
26	166,800	3	0.75	55,600	0.25	-26%
27	180,000	3	0.90	60,000	0.30	-27%
28	185,400	3	0.99	61,800	0.33	-27%
29	191,100	3	1.11	63,700	0.37	-26%
30	267,600	4	1.68	66,900	0.42	-29%
31	275,600	4	1.92	68,900	0.48	-28%
32	283,200	4	2.12	70,800	0.53	-27%
33	290,800	4	2.36	72,700	0.59	-29%
34	298,400	4	2.64	74,600	0.66	-20%
35	374,000	5	3.80	74,800	0.76	-30%
36	376,000	5	4.20	75,200	0.84	-31%
37	381,000	5	4.70	76,200	0.94	-30%
38	386,000	5	5.05	77,200	1.01	-25%
39	391,500	5	5.35	78,300	1.07	-21%
40	396,500	5	5.85	79,300	1.17	-13%
41	391,500	5	6.30	78,300	1.26	-7%
42	387,500	5	6.80	77,500	1.36	1%
43	382,000	5	7.30	76,400	1.46	8%
44	377,000	5	7.85	75,400	1.57	16%
45	368,500	5	8.35	73,700	1.67	-8%
46	365,000	5	9.00	73,000	1.80	-1%
47	359,000	5	9.65	71,800	1.93	6%
48	353,000	5	10.30	70,600	2.06	13%
49	348,000	5	11.05	69,600	2.21	21%
50	316,500	5	10.95	63,300	2.19	20%
51	307,500	5	11.55	61,500	2.31	27%
52	299,000	5	12.25	59,800	2.45	35%
53	281,500	5	12.55	56,300	2.51	38%
54	264,000	5	12.80	52,800	2.56	41%
55	222,000	5	11.75	44,400	2.35	29%
56	198,000	5	11.40	39,600	2.28	25%
57	174,000	5	10.90	34,800	2.18	20%
58	135,500	5	9.25	27,100	1.85	2%
59	94,000	5	6.95	18,800	1.39	-24%
60	68,500	5	5.55	13,700	1.11	18%
61	35,000	5	3.10	7,000	0.62	-27%
62	18,000	5	1.70	3,600	0.34	-31%
63	18,000	5	1.85	3,600	0.37	-29%
64	18,000	5	2.05	3,600	0.41	-31%
65	18,000	5	2.25	3,600	0.45	-33%
66	18,000	5	2.45	3,600	0.49	-34%
67	18,000	5	2.65	3,600	0.53	-29%
68	18,000	5	2.85	3,600	0.57	-24%
69	18,000	5	3.10	3,600	0.62	-17%

¹ Comparing costs before to costs after 31 May 2024, rounded to the nearest %.

Table 2 – Default TPD cover and cost – from 31 May 2024

Default TPD cover and cost					
Age Last Birthday	Total \$ cover (2 unit)	Weekly \$ premium (2 unit)	Value of 1 unit (\$)	Weekly \$ premium (1 unit)	Change from current weekly premium % ¹
15	17,200	0.02	8,600	0.01	0%
16	17,200	0.02	8,600	0.01	0%
17	17,200	0.02	8,600	0.01	0%
18	28,600	0.04	14,300	0.02	0%
19	28,600	0.06	14,300	0.03	0%
20	28,600	0.06	14,300	0.03	0%
21	28,600	0.06	14,300	0.03	0%
22	28,600	0.08	14,300	0.04	33%
23	28,600	0.08	14,300	0.04	0%
24	28,600	0.10	14,300	0.05	25%
25	28,600	0.12	14,300	0.06	20%
26	28,600	0.14	14,300	0.07	40%
27	28,600	0.14	14,300	0.07	40%
28	28,600	0.18	14,300	0.09	50%
29	28,600	0.20	14,300	0.10	43%
30	28,600	0.22	14,300	0.11	38%
31	28,600	0.26	14,300	0.13	18%
32	28,600	0.30	14,300	0.15	7%
33	28,600	0.32	14,300	0.16	-6%
34	28,600	0.38	14,300	0.19	12%
35	28,600	0.42	14,300	0.21	-22%
36	28,600	0.48	14,300	0.24	-27%
37	28,600	0.56	14,300	0.28	-24%
38	28,600	0.62	14,300	0.31	-24%
39	28,600	0.68	14,300	0.34	-17%
40	28,600	0.72	14,300	0.36	-12%
41	28,600	0.82	14,300	0.41	0%
42	28,600	0.86	14,300	0.43	5%
43	28,600	0.86	14,300	0.43	5%
44	28,600	0.90	14,300	0.45	10%
45	28,600	0.94	14,300	0.47	-29%
46	28,600	1.02	14,300	0.51	-28%
47	28,600	1.08	14,300	0.54	-30%
48	28,600	1.20	14,300	0.60	-28%
49	28,600	1.34	14,300	0.67	-24%
50	28,600	1.48	14,300	0.74	-20%
51	28,600	1.66	14,300	0.83	-15%
52	28,600	1.84	14,300	0.92	-12%
53	28,600	2.06	14,300	1.03	-3%
54	28,600	2.28	14,300	1.14	8%
55	28,600	2.54	14,300	1.27	20%
56	28,600	2.82	14,300	1.41	33%
57	28,600	3.12	14,300	1.56	47%
58	28,600	3.52	14,300	1.76	66%
59	28,600	3.94	14,300	1.97	86%
60	23,000	3.44	11,500	1.72	123%
61	11,600	1.98	5,800	0.99	29%
62	6,200	1.16	3,100	0.58	12%
63	6,200	1.30	3,100	0.65	20%
64	6,200	1.44	3,100	0.72	33%
65	6,200	1.60	3,100	0.80	45%
66	6,200	1.60	3,100	0.80	45%
67	6,200	1.60	3,100	0.80	45%
68	6,200	1.60	3,100	0.80	45%
69	6,200	1.60	3,100	0.80	43%

¹ Comparing costs before to costs after 31 May 2024, rounded to the nearest %.

Table 3 – Default Income Protection cover and cost (5 Year Benefit Period)^{1, 2} – from 31 May 2024

Default Income Protection cover and cost											
Age Last Birthday	Total \$ cover per month (5 units)	Value of 1 unit (\$)	30 days Waiting Period			60 days Waiting Period			90 days Waiting Period		
			Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ³	Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ³	Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ³
15	400	80	0.05	0.01	-67%	0.05	0.01	-50%	0.05	0.01	-50%
16	400	80	0.15	0.03	0%	0.10	0.02	0%	0.10	0.02	0%
17	400	80	0.15	0.03	0%	0.10	0.02	0%	0.10	0.02	0%
18	400	80	0.15	0.03	0%	0.10	0.02	0%	0.10	0.02	0%
19	800	160	0.30	0.06	-14%	0.20	0.04	-20%	0.15	0.03	-25%
20	1200	240	0.45	0.09	-10%	0.30	0.06	-14%	0.25	0.05	-17%
21	1375	275	0.55	0.11	0%	0.40	0.08	0%	0.35	0.07	0%
22	1375	275	0.55	0.11	0%	0.40	0.08	0%	0.35	0.07	0%
23	1375	275	0.55	0.11	-15%	0.40	0.08	-11%	0.35	0.07	0%
24	1375	275	0.70	0.14	0%	0.50	0.1	0%	0.40	0.08	0%
25	2125	425	1.35	0.27	-7%	0.95	0.19	-5%	0.80	0.16	-6%
26	2125	425	1.55	0.31	-23%	1.10	0.22	-21%	0.90	0.18	-22%
27	2125	425	1.85	0.37	-27%	1.30	0.26	-28%	1.10	0.22	-27%
28	2125	425	2.15	0.43	-30%	1.50	0.3	-30%	1.25	0.25	-31%
29	2125	425	2.50	0.50	-28%	1.75	0.35	-27%	1.45	0.29	-28%
30	2125	425	2.70	0.54	-26%	1.90	0.38	-25%	1.60	0.32	-24%
31	2125	425	3.00	0.60	-22%	2.10	0.42	-22%	1.75	0.35	-22%
32	2125	425	3.35	0.67	-18%	2.35	0.47	-18%	1.95	0.39	-17%
33	2125	425	3.70	0.74	-17%	2.60	0.52	-16%	2.15	0.43	-16%
34	2125	425	4.10	0.82	-18%	2.85	0.57	-19%	2.35	0.47	-19%
35	2125	425	4.50	0.90	-20%	3.15	0.63	-20%	2.60	0.52	-21%
36	2125	425	4.95	0.99	-23%	3.45	0.69	-23%	2.85	0.57	-24%
37	2125	425	5.30	1.06	-26%	3.70	0.74	-27%	3.05	0.61	-27%
38	2125	425	5.70	1.14	-33%	4.00	0.8	-32%	3.30	0.66	-33%
39	2125	425	6.20	1.24	-32%	4.35	0.87	-31%	3.60	0.72	-31%
40	2125	425	6.65	1.33	-34%	4.65	0.93	-34%	3.85	0.77	-34%
41	2125	425	7.15	1.43	-31%	5.00	1.00	-31%	4.15	0.83	-31%
42	2125	425	7.80	1.56	-29%	5.45	1.09	-29%	4.50	0.90	-30%
43	2125	425	8.45	1.69	-27%	5.90	1.18	-27%	4.90	0.98	-27%
44	2125	425	8.95	1.79	-31%	6.25	1.25	-31%	5.20	1.04	-31%
45	2250	450	10.10	2.02	-23%	7.05	1.41	-23%	5.85	1.17	-23%
46	2250	450	10.65	2.13	-19%	7.45	1.49	-19%	6.20	1.24	-18%
47	2250	450	11.60	2.32	-11%	8.10	1.62	-11%	6.70	1.34	-12%
48	2250	450	12.75	2.55	-3%	8.90	1.78	-3%	7.40	1.48	-3%
49	2250	450	14.00	2.80	7%	9.80	1.96	7%	8.15	1.63	7%
50	2000	400	13.75	2.75	22%	9.60	1.92	22%	7.95	1.59	22%
51	2000	400	15.10	3.02	34%	10.55	2.11	34%	8.75	1.75	35%
52	2000	400	16.60	3.32	48%	11.60	2.32	48%	9.65	1.93	48%
53	2000	400	17.95	3.59	60%	12.55	2.51	60%	10.40	2.08	60%
54	2000	400	19.15	3.83	70%	13.40	2.68	71%	11.10	2.22	71%
55	2000	400	20.15	4.03	79%	14.10	2.82	80%	11.70	2.34	80%
56	2000	400	20.75	4.15	67%	14.50	2.90	67%	12.05	2.41	67%
57	2000	400	20.80	4.16	67%	14.55	2.91	67%	12.10	2.42	68%
58	2000	400	12.35	2.47	48%	8.65	1.73	48%	7.20	1.44	48%
59	2000	400	12.75	2.55	29%	8.90	1.78	29%	7.40	1.48	29%
60	1975	395	12.85	2.57	12%	9.00	1.80	13%	7.45	1.49	12%
61	1975	395	13.30	2.66	9%	9.30	1.86	9%	7.70	1.54	9%
62	1975	395	13.75	2.75	13%	9.60	1.92	13%	7.95	1.59	13%
63	1975	395	14.25	2.85	17%	9.95	1.99	17%	8.25	1.65	17%
64	1975	395	14.80	2.96	22%	10.35	2.07	22%	8.60	1.72	22%
65	1975	395	15.35	3.07	26%	10.75	2.15	26%	8.90	1.78	26%
66	1975	395	16.10	3.22	33%	11.25	2.25	32%	9.35	1.87	33%
67	1975	395	16.80	3.36	38%	11.75	2.35	38%	9.75	1.95	38%
68	1975	395	17.60	3.52	45%	12.30	2.46	45%	10.20	2.04	45%
69	1975	395	18.40	3.68	51%	12.85	2.57	51%	10.65	2.13	51%

¹ Default cover premium rates shown are subject to rounding and are calculated by multiplying the premium rates based on age and Benefit Period rates by the relevant Waiting Period Factor.

² Default IP cover is provided with a 5 year Benefit Period and 60 day Waiting Period. Other Waiting Period and Benefit Period combinations are available by application.

³ Comparing costs before to costs after 31 May 2024, rounded to the nearest %.

Table 4 – Default Income Protection cover and cost (To Age 60 Benefit Period)^{1,2} – from 31 May 2024

Default Income Protection cover and cost											
Age Last Birthday	Total \$ cover per month (5 units)	Value of 1 unit (\$)	30 days Waiting Period			60 days Waiting Period			90 days Waiting Period		
			Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ³	Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ³	Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ³
15	400	80	0.35	0.07	0%	0.25	0.05	0%	0.20	0.04	0%
16	400	80	0.35	0.07	0%	0.25	0.05	0%	0.20	0.04	0%
17	400	80	0.45	0.09	29%	0.30	0.06	20%	0.25	0.05	25%
18	400	80	0.50	0.10	43%	0.35	0.07	40%	0.30	0.06	50%
19	800	160	1.20	0.24	50%	0.85	0.17	55%	0.70	0.14	56%
20	1,200	240	2.15	0.43	59%	1.50	0.30	58%	1.25	0.25	56%
21	1,375	275	2.80	0.56	40%	1.95	0.39	39%	1.60	0.32	39%
22	1,375	275	3.20	0.64	39%	2.25	0.45	41%	1.85	0.37	37%
23	1,375	275	3.35	0.67	37%	2.35	0.47	38%	1.95	0.39	39%
24	1,375	275	3.65	0.73	30%	2.55	0.51	31%	2.10	0.42	31%
25	2,125	425	5.95	1.19	9%	4.15	0.83	9%	3.45	0.69	10%
26	2,125	425	6.35	1.27	2%	4.45	0.89	2%	3.70	0.74	3%
27	2,125	425	6.85	1.37	-7%	4.80	0.96	-7%	4.00	0.80	-6%
28	2,125	425	7.20	1.44	-16%	5.05	1.01	-16%	4.20	0.84	-16%
29	2,125	425	7.95	1.59	-22%	5.55	1.11	-22%	4.60	0.92	-23%
30	2,125	425	8.45	1.69	-31%	5.90	1.18	-31%	4.90	0.98	-31%
31	2,125	425	9.00	1.80	-32%	6.30	1.26	-32%	5.25	1.05	-32%
32	2,125	425	9.65	1.93	-27%	6.75	1.35	-27%	5.60	1.12	-27%
33	2,125	425	10.20	2.04	-23%	7.15	1.43	-23%	5.95	1.19	-23%
34	2,125	425	10.85	2.17	-18%	7.60	1.52	-18%	6.30	1.26	-18%
35	2,125	425	11.45	2.29	-39%	8.00	1.60	-39%	6.65	1.33	-39%
36	2,125	425	12.25	2.45	-37%	8.55	1.71	-37%	7.10	1.42	-37%
37	2,125	425	13.25	2.65	-31%	9.25	1.85	-31%	7.70	1.54	-31%
38	2,125	425	14.15	2.83	-27%	9.90	1.98	-27%	8.20	1.64	-27%
39	2,125	425	14.85	2.97	-23%	10.40	2.08	-23%	8.65	1.73	-23%
40	2,125	425	15.45	3.09	-20%	10.80	2.16	-20%	8.95	1.79	-20%
41	2,125	425	16.3	3.26	-16%	11.40	2.28	-16%	9.45	1.89	-16%
42	2,125	425	17.00	3.40	-12%	11.90	2.38	-12%	9.90	1.98	-12%
43	2,125	425	17.75	3.55	-8%	12.40	2.48	-8%	10.30	2.06	-8%
44	2,125	425	18.40	3.68	-5%	12.85	2.57	-5%	10.65	2.13	-5%
45	2,250	450	20.15	4.03	38%	14.10	2.82	38%	11.70	2.34	38%
46	2,250	450	20.75	4.15	42%	14.50	2.90	42%	12.05	2.41	43%
47	2,250	450	21.30	4.26	46%	14.90	2.98	46%	12.35	2.47	46%
48	2,250	450	21.60	4.32	48%	15.10	3.02	48%	12.55	2.51	49%
49	2,250	450	21.95	4.39	50%	15.35	3.07	50%	12.75	2.55	51%
50	2,000	400	19.65	3.93	58%	13.75	2.75	58%	11.40	2.28	58%
51	2,000	400	19.60	3.92	57%	13.70	2.74	57%	11.35	2.27	58%
52	2,000	400	19.30	3.86	55%	13.50	2.70	55%	11.20	2.24	56%
53	2,000	400	18.75	3.75	51%	13.10	2.62	51%	10.85	2.17	51%
54	2,000	400	17.90	3.58	44%	12.50	2.50	44%	10.40	2.08	44%
55	2,000	400	16.75	3.35	35%	11.70	2.34	34%	9.70	1.94	35%
56	2,000	400	15.60	3.12	25%	10.90	2.18	25%	9.05	1.81	26%
57	2,000	400	14.25	2.85	14%	9.95	1.99	14%	8.25	1.65	15%
58	2,000	400	12.35	2.47	48%	8.65	1.73	48%	7.20	1.44	48%
59	2,000	400	12.75	2.55	29%	8.90	1.78	29%	7.40	1.48	29%
60	1,975	395	12.85	2.57	12%	9.00	1.80	13%	7.45	1.49	12%
61	1,975	395	13.30	2.66	9%	9.30	1.86	9%	7.70	1.54	9%
62	1,975	395	13.75	2.75	13%	9.60	1.92	13%	7.95	1.59	13%
63	1,975	395	14.25	2.85	17%	9.95	1.99	17%	8.25	1.65	17%
64	1,975	395	14.80	2.96	22%	10.35	2.07	22%	8.60	1.72	22%
65	1,975	395	15.35	3.07	26%	10.75	2.15	26%	8.90	1.78	26%
66	1,975	395	16.10	3.22	33%	11.25	2.25	32%	9.35	1.87	33%
67	1,975	395	16.80	3.36	38%	11.75	2.35	38%	9.75	1.95	38%
68	1,975	395	17.60	3.52	45%	12.30	2.46	45%	10.20	2.04	45%
69	1,975	395	18.40	3.68	51%	12.85	2.57	51%	10.65	2.13	51%

¹ Default cover premium rates shown are subject to rounding and are calculated by multiplying the premium rates based on age and Benefit Period by the relevant Waiting Period Factor.

² Default IP cover is provided with a 5 year Benefit Period and 60 day Waiting Period. Other Waiting Period and Benefit Period combinations are available by application.

³ Comparing costs before to costs after 31 May 2024, rounded to the nearest %.

Changes to Grandfathered cover and costs

How to calculate my premium - Grandfathered Default IP Cover

The premium rates below apply to members who were insured for IP on the To Age 60 Benefit Period prior to 1 April 2020 and have maintained this Default Cover design and Benefit Period.



Table 5 Grandfathered Default Income Protection cover and cost – from 31 May 2024

Grandfathered Default Income Protection cover and cost (5 year Benefit Period) ¹												
Age Last Birthday	Total \$ cover per month (5 units)	Value of 1 unit (\$)	30 days Waiting Period			60 days Waiting Period			90 days Waiting Period			
			Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ²	Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ²	Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ²	
15	900	180	0.20	0.04	-43%	0.15	0.03	-40%	0.10	0.02	-50%	
16	900	180	0.30	0.06	-14%	0.20	0.04	-20%	0.15	0.03	-25%	
17	900	180	0.30	0.06	-14%	0.20	0.04	-20%	0.15	0.03	-25%	
18	1,650	330	0.55	0.11	-21%	0.40	0.08	-20%	0.35	0.07	-13%	
19	1,650	330	0.55	0.11	-21%	0.40	0.08	-20%	0.35	0.07	-13%	
20	1,650	330	0.55	0.11	-21%	0.40	0.08	-20%	0.35	0.07	-13%	
21	1,650	330	0.65	0.13	-7%	0.45	0.09	-10%	0.35	0.07	-13%	
22	1,650	330	0.70	0.14	0%	0.50	0.10	0%	0.40	0.08	0%	
23	1,650	330	0.70	0.14	0%	0.50	0.10	0%	0.40	0.08	0%	
24	1,650	330	0.85	0.17	0%	0.60	0.12	0%	0.50	0.10	0%	
25	2,550	510	1.55	0.31	-9%	1.10	0.22	-8%	0.90	0.18	-10%	
26	2,550	510	1.85	0.37	-21%	1.30	0.26	-21%	1.10	0.22	-19%	
27	2,550	510	2.30	0.46	-25%	1.60	0.32	-26%	1.35	0.27	-25%	
28	2,550	510	2.55	0.51	-31%	1.80	0.36	-31%	1.50	0.30	-30%	
29	2,550	510	3.00	0.60	-27%	2.10	0.42	-26%	1.75	0.35	-26%	
30	2,550	510	3.20	0.64	-26%	2.25	0.45	-26%	1.85	0.37	-27%	
31	2,550	510	3.60	0.72	-22%	2.50	0.50	-22%	2.10	0.42	-21%	
32	2,550	510	4.00	0.80	-19%	2.80	0.56	-19%	2.30	0.46	-19%	
33	2,550	510	4.45	0.89	-17%	3.10	0.62	-17%	2.55	0.51	-18%	
34	2,550	510	4.95	0.99	-17%	3.45	0.69	-17%	2.85	0.57	-17%	
35	2,550	510	5.35	1.07	-21%	3.75	0.75	-21%	3.10	0.62	-22%	
36	2,550	510	5.85	1.17	-24%	4.10	0.82	-24%	3.40	0.68	-24%	
37	2,550	510	6.35	1.27	-27%	4.45	0.89	-26%	3.70	0.74	-26%	
38	2,550	510	6.95	1.39	-31%	4.85	0.97	-31%	4.05	0.81	-31%	
39	2,550	510	7.50	1.50	-31%	5.25	1.05	-31%	4.35	0.87	-31%	
40	2,550	510	7.95	1.59	-34%	5.55	1.11	-34%	4.60	0.92	-34%	
41	2,550	510	8.60	1.72	-30%	6.00	1.20	-30%	5.00	1.00	-30%	
42	2,550	510	9.30	1.86	-30%	6.50	1.30	-30%	5.40	1.08	-30%	
43	2,550	510	10.10	2.02	-27%	7.05	1.41	-27%	5.85	1.17	-27%	
44	2,550	510	10.75	2.15	-31%	7.50	1.50	-31%	6.25	1.25	-31%	
45	2,700	540	12.10	2.42	-23%	8.45	1.69	-23%	7.00	1.40	-23%	
46	2,700	540	12.80	2.56	-19%	8.95	1.79	-19%	7.45	1.49	-19%	
47	2,700	540	13.85	2.77	-12%	9.70	1.94	-12%	8.05	1.61	-12%	
48	2,700	540	15.30	3.06	-3%	10.70	2.14	-3%	8.90	1.78	-3%	
49	2,700	540	16.80	3.36	7%	11.75	2.35	7%	9.75	1.95	7%	
50	2,800	560	19.25	3.85	22%	13.45	2.69	22%	11.15	2.23	22%	
51	2,800	560	21.15	4.23	34%	14.80	2.96	35%	12.30	2.46	34%	
52	2,800	560	23.15	4.63	47%	16.20	3.24	47%	13.45	2.69	47%	
53	2,800	560	25.10	5.02	59%	17.55	3.51	60%	14.55	2.91	59%	
54	2,800	560	26.80	5.36	70%	18.75	3.75	70%	15.55	3.11	70%	
55	2,800	560	28.15	5.63	79%	19.70	3.94	79%	16.35	3.27	79%	
56	2,800	560	28.95	5.79	66%	20.25	4.05	66%	16.80	3.36	66%	
57	2,800	560	29.10	5.82	67%	20.35	4.07	67%	16.90	3.38	67%	
58	2,800	560	17.35	3.47	49%	12.15	2.43	49%	10.10	2.02	50%	
59	2,800	560	17.80	3.56	29%	12.45	2.49	29%	10.35	2.07	29%	
60	2,750	550	17.95	3.59	13%	12.55	2.51	13%	10.40	2.08	12%	
61	2,750	550	18.45	3.69	9%	12.90	2.58	9%	10.70	2.14	9%	
62	2,750	550	19.10	3.82	13%	13.35	2.67	13%	11.10	2.22	13%	
63	2,750	550	19.80	3.96	18%	13.85	2.77	17%	11.50	2.30	17%	
64	2,750	550	20.60	4.12	22%	14.40	2.88	22%	11.95	2.39	22%	
65	2,750	550	21.45	4.29	27%	15.00	3.00	27%	12.45	2.49	27%	
66	2,750	550	22.40	4.48	33%	15.65	3.13	33%	13.00	2.60	33%	
67	2,750	550	23.40	4.68	39%	16.35	3.27	39%	13.55	2.71	38%	
68	2,750	550	24.50	4.90	45%	17.15	3.43	45%	14.25	2.85	45%	
69	2,750	550	25.60	5.12	52%	17.90	3.58	52%	14.85	2.97	52%	

¹ Default cover premium rates shown are subject to rounding and are calculated by multiplying the premium rates based on age and Benefit Period by the relevant Waiting Period Factor.

² Comparing costs before to costs after 31 May 2024, rounded to the nearest %.

Table 6 Grandfathered Default Income Protection cover and cost – from 31 May 2024

Grandfathered Default Income Protection cover and cost (To Age 60 Benefit Period) ¹											
Age Last Birthday	Total \$ cover per month (5 units)	Value of 1 unit (\$)	30 days Waiting Period			60 days Waiting Period			90 days Waiting Period		
			Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ²	Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ²	Weekly \$ premium (5 units)	Weekly \$ premium (1 unit)	Change from current weekly premium % ²
15	900	180	0.85	0.17	55%	0.60	0.12	50%	0.50	0.10	43%
16	900	180	0.85	0.17	55%	0.60	0.12	50%	0.50	0.10	43%
17	900	180	1.00	0.20	54%	0.70	0.14	56%	0.60	0.12	71%
18	1,650	330	2.15	0.43	48%	1.50	0.30	50%	1.25	0.25	47%
19	1,650	330	2.50	0.50	52%	1.75	0.35	52%	1.45	0.29	53%
20	1,650	330	2.95	0.59	59%	2.05	0.41	58%	1.70	0.34	55%
21	1,650	330	3.35	0.67	43%	2.35	0.47	42%	1.95	0.39	44%
22	1,650	330	3.80	0.76	41%	2.65	0.53	39%	2.20	0.44	38%
23	1,650	330	4.10	0.82	44%	2.85	0.57	43%	2.35	0.47	42%
24	1,650	330	4.35	0.87	32%	3.05	0.61	33%	2.55	0.51	34%
25	2,550	510	7.15	1.43	10%	5.00	1.00	10%	4.15	0.83	9%
26	2,550	510	7.60	1.52	2%	5.30	1.06	2%	4.40	0.88	2%
27	2,550	510	8.20	1.64	-7%	5.75	1.15	-7%	4.75	0.95	-7%
28	2,550	510	8.65	1.73	-16%	6.05	1.21	-16%	5.00	1.00	-17%
29	2,550	510	9.50	1.90	-22%	6.65	1.33	-22%	5.50	1.10	-23%
30	2,550	510	10.15	2.03	-31%	7.10	1.42	-31%	5.90	1.18	-31%
31	2,550	510	10.80	2.16	-32%	7.55	1.51	-32%	6.25	1.25	-32%
32	2,550	510	11.60	2.32	-27%	8.10	1.62	-27%	6.70	1.34	-28%
33	2,550	510	12.30	2.46	-23%	8.60	1.72	-23%	7.15	1.43	-23%
34	2,550	510	13.00	2.60	-18%	9.10	1.82	-18%	7.55	1.51	-18%
35	2,550	510	13.75	2.75	-39%	9.60	1.92	-39%	7.95	1.59	-39%
36	2,550	510	14.75	2.95	-36%	10.30	2.06	-36%	8.55	1.71	-36%
37	2,550	510	15.85	3.17	-32%	11.10	2.22	-31%	9.20	1.84	-32%
38	2,550	510	17.00	3.40	-27%	11.90	2.38	-27%	9.90	1.98	-26%
39	2,550	510	17.80	3.56	-23%	12.45	2.49	-23%	10.35	2.07	-23%
40	2,550	510	18.50	3.70	-20%	12.95	2.59	-20%	10.75	2.15	-20%
41	2,550	510	19.50	3.90	-16%	13.65	2.73	-16%	11.35	2.27	-16%
42	2,550	510	20.45	4.09	-12%	14.30	2.86	-12%	11.85	2.37	-12%
43	2,550	510	21.30	4.26	-8%	14.90	2.98	-8%	12.35	2.47	-8%
44	2,550	510	22.00	4.40	-5%	15.40	3.08	-5%	12.80	2.56	-5%
45	2,700	540	24.15	4.83	38%	16.90	3.38	39%	14.05	2.81	38%
46	2,700	540	24.95	4.99	43%	17.45	3.49	43%	14.50	2.90	43%
47	2,700	540	25.55	5.11	46%	17.85	3.57	46%	14.80	2.96	46%
48	2,700	540	25.95	5.19	49%	18.15	3.63	49%	15.05	3.01	48%
49	2,700	540	26.40	5.28	51%	18.45	3.69	51%	15.30	3.06	51%
50	2,800	560	27.55	5.51	58%	19.25	3.85	58%	16.00	3.20	58%
51	2,800	560	27.45	5.49	57%	19.20	3.84	57%	15.95	3.19	57%
52	2,800	560	27.05	5.41	55%	18.90	3.78	55%	15.70	3.14	55%
53	2,800	560	26.25	5.25	50%	18.35	3.67	50%	15.25	3.05	50%
54	2,800	560	25.05	5.01	44%	17.50	3.50	43%	14.55	2.91	43%
55	2,800	560	23.45	4.69	34%	16.40	3.28	34%	13.60	2.72	34%
56	2,800	560	21.90	4.38	26%	15.30	3.06	25%	12.70	2.54	25%
57	2,800	560	19.95	3.99	14%	13.95	2.79	14%	11.60	2.32	14%
58	2,800	560	17.35	3.47	49%	12.15	2.43	49%	10.10	2.02	50%
59	2,800	560	17.80	3.56	29%	12.45	2.49	29%	10.35	2.07	29%
60	2,750	550	17.95	3.59	13%	12.55	2.51	13%	10.40	2.08	12%
61	2,750	550	18.45	3.69	9%	12.90	2.58	9%	10.70	2.14	9%
62	2,750	550	19.10	3.82	13%	13.35	2.67	13%	11.10	2.22	13%
63	2,750	550	19.80	3.96	18%	13.85	2.77	17%	11.50	2.30	17%
64	2,750	550	20.60	4.12	22%	14.40	2.88	22%	11.95	2.39	22%
65	2,750	550	21.45	4.29	27%	15.00	3.00	27%	12.45	2.49	27%
66	2,750	550	22.40	4.48	33%	15.65	3.13	33%	13.00	2.60	33%
67	2,750	550	23.40	4.68	39%	16.35	3.27	39%	13.55	2.71	38%
68	2,750	550	24.50	4.90	45%	17.15	3.43	45%	14.25	2.85	45%
69	2,750	550	25.60	5.12	52%	17.90	3.58	52%	14.85	2.97	52%

¹ Default cover premium rates shown are subject to rounding and are calculated by multiplying the premium rates based on age and Benefit Period by the relevant Waiting Period Factor.

² Comparing costs before to costs after 31 May 2024, rounded to the nearest %.

Changes to Voluntary cover and costs

How to calculate my premium – Voluntary cover

From 31 May 2024 you can use the Rest Super Cost of Insurance tool to work out the new cost of your cover. It's at rest.com.au/tools-advice/tools/calculators/tal-calculator. Or if you'd like an insurance quote based on the premium tables on the following pages, you can log into **MemberAccess** from 31 May 2024.

The cost of Voluntary Cover depends on several factors including the cover amount (expressed in a number of units) and the applicable premium rate which currently depends on a member's age, gender and Occupation Category. For IP cover, additional factors are relevant, and the cost also varies depending on the Waiting Period (30 day, 60 day or 90 day) and the Benefit Period (5 year or to age 60).

The premium rates including the structure of the premium tables is changing from 31 May 2024.

How to calculate premiums up to 31 May 2024

Step 1: Pick the **Occupation Category** that closely matches your current occupation.

Step 2: Using the premium tables, find the cost of cover per unit per week (based on your age, gender and Occupation Category, and for IP also based on Waiting Period and Benefit Period).

Step 3: Use the formula below to calculate your weekly premium.

Premium calculation formula Death and TPD:

Number of units (level of cover / unit value for relevant age) x weekly cost per unit (includes age, gender and Occupation Category) = weekly cost of cover¹

Premium calculation formula IP:

Number of units (level of cover / \$100) x weekly cost per unit (includes age, gender and Occupation Category, Waiting Period and Benefit Period) = weekly cost of cover¹

Accordingly, the insurance premium changes as described on pages 4 and 5 of this flyer such as the rate adjustment, gender factor removal and new occupation and waiting period factors applying from 31 May 2024 can affect a member's cost of insurance.

How to calculate premiums from 31 May 2024

Step 1: Pick the **Occupation Category** that matches your current occupation and select the relevant Occupation Category Factor.

Occupation Category	Death	TPD	IP
Professional (Prof)	0.85	0.65	0.75
White Collar (WC)	0.90	0.75	0.85
Light Manual (LM)	1.00	1.00	1.00
Blue Collar (BC)	1.25	1.50	1.25
Heavy Manual (HM)	1.60	2.60	1.75

Step 2: Select the relevant **Waiting Period Factor** for Income Protection.

Waiting Period	Waiting Period Factor
30 Days	1.43
60 Days	1.00
90 Days	0.83

Step 3: Use the premium tables to find the cost of cover per unit per week (based on your age and for IP also based on Waiting Period and Benefit Period).

Step 4: Use the formula below to calculate your weekly premium.

Premium calculation formula Death and TPD:

Number of units (level of cover / unit value for relevant age) x weekly cost per unit (for relevant age) x Occupation Category Factor = weekly cost of cover¹

Premium calculation formula IP:

Number of units (level of cover / \$100) x weekly cost per unit (for relevant age and Benefit Period) x Occupation Category Factor x Waiting Period Factor = weekly cost of cover¹

The existing and new premium rates are shown in the tables on the following pages.

¹The weekly cost of cover is subject to rounding due to multiplying relevant factors.

Table 7 Voluntary Death and TPD cover and cost
– from 31 May 2024

Age last birthday	Cover per unit (\$)	Cost per unit per week (\$)	
		Death	TPD
15	10,000	0.02	0.01
16	10,000	0.02	0.01
17	10,000	0.02	0.01
18	10,000	0.02	0.02
19	10,000	0.03	0.02
20	10,000	0.03	0.02
21	10,000	0.04	0.02
22	10,000	0.04	0.03
23	10,000	0.04	0.03
24	10,000	0.04	0.04
25	10,000	0.04	0.04
26	10,000	0.05	0.05
27	10,000	0.05	0.05
28	10,000	0.05	0.06
29	10,000	0.06	0.07
30	10,000	0.06	0.08
31	10,000	0.07	0.09
32	10,000	0.08	0.10
33	10,000	0.08	0.11
34	10,000	0.09	0.13
35	10,000	0.10	0.15
36	10,000	0.11	0.17
37	10,000	0.12	0.20
38	10,000	0.13	0.22
39	10,000	0.14	0.23
40	10,000	0.15	0.25
41	10,000	0.16	0.29
42	10,000	0.18	0.30
43	10,000	0.19	0.30
44	10,000	0.21	0.32
45	10,000	0.23	0.33
46	10,000	0.25	0.36
47	10,000	0.27	0.38
48	10,000	0.29	0.42
49	10,000	0.32	0.47
50	10,000	0.35	0.52
51	10,000	0.38	0.58
52	10,000	0.41	0.64
53	10,000	0.45	0.72
54	10,000	0.49	0.80
55	10,000	0.53	0.89
56	10,000	0.58	0.99
57	10,000	0.63	1.09
58	10,000	0.68	1.23
59	10,000	0.74	1.38
60	10,000	0.81	1.20
61	10,000	0.88	1.02
62	10,000	0.96	0.75
63	10,000	1.04	0.42
64	10,000	1.14	0.47
65	10,000	1.24	0.52
66	10,000	1.35	0.52
67	10,000	1.46	0.52
68	10,000	1.59	0.52
69	10,000	1.73	0.52

Table 8 Voluntary Income Protection cover and cost
– from 31 May 2024

Age last birthday	Cover per unit (\$)	Cost per unit per week (\$)	
		5 year BP* 60 days WP*	To Age 60 BP* 60 days WP*
15	100	0.02	0.07
16	100	0.02	0.07
17	100	0.02	0.08
18	100	0.02	0.09
19	100	0.02	0.11
20	100	0.03	0.13
21	100	0.03	0.14
22	100	0.03	0.16
23	100	0.03	0.17
24	100	0.04	0.18
25	100	0.04	0.20
26	100	0.05	0.21
27	100	0.06	0.23
28	100	0.07	0.24
29	100	0.08	0.26
30	100	0.09	0.28
31	100	0.10	0.30
32	100	0.11	0.32
33	100	0.12	0.34
34	100	0.13	0.36
35	100	0.15	0.38
36	100	0.16	0.40
37	100	0.17	0.43
38	100	0.19	0.47
39	100	0.21	0.49
40	100	0.22	0.51
41	100	0.24	0.54
42	100	0.26	0.56
43	100	0.28	0.58
44	100	0.29	0.60
45	100	0.31	0.63
46	100	0.33	0.65
47	100	0.36	0.66
48	100	0.40	0.67
49	100	0.43	0.68
50	100	0.48	0.69
51	100	0.53	0.69
52	100	0.58	0.68
53	100	0.63	0.66
54	100	0.67	0.63
55	100	0.70	0.59
56	100	0.72	0.55
57	100	0.73	0.50
58	100	0.43	0.43
59	100	0.44	0.44
60	100	0.46	0.46
61	100	0.47	0.47
62	100	0.49	0.49
63	100	0.50	0.50
64	100	0.52	0.52
65	100	0.55	0.55
66	100	0.57	0.57
67	100	0.60	0.60
68	100	0.62	0.62
69	100	0.65	0.65

*BP means Benefit Period, WP means Waiting Period

Table 9 Voluntary Death cover and cost - up to 31 May 2024

Voluntary Income Protection

Cost per unit per week (\$) by gender and occupation category

Age Last Birthday	Cover per unit (\$)	Male					Female				
		Prof	WC	LM	BC	HM	Prof	WC	LM	BC	HM
15	10,000	0.07	0.07	0.07	0.18	0.23	0.07	0.07	0.07	0.11	0.13
16	10,000	0.07	0.07	0.07	0.18	0.23	0.07	0.07	0.07	0.11	0.13
17	10,000	0.07	0.07	0.07	0.18	0.23	0.07	0.07	0.07	0.11	0.13
18	10,000	0.12	0.12	0.12	0.18	0.23	0.07	0.07	0.09	0.11	0.13
19	10,000	0.09	0.09	0.09	0.18	0.23	0.07	0.07	0.09	0.11	0.13
20	10,000	0.07	0.07	0.07	0.18	0.23	0.07	0.07	0.07	0.11	0.13
21	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
22	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
23	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
24	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
25	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
26	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
27	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
28	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
29	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
30	10,000	0.11	0.12	0.12	0.15	0.21	0.07	0.07	0.07	0.10	0.12
31	10,000	0.11	0.12	0.12	0.15	0.21	0.07	0.07	0.07	0.10	0.12
32	10,000	0.11	0.12	0.12	0.15	0.21	0.07	0.07	0.07	0.10	0.12
33	10,000	0.11	0.12	0.12	0.15	0.21	0.07	0.07	0.07	0.10	0.12
34	10,000	0.11	0.12	0.12	0.15	0.21	0.07	0.07	0.07	0.10	0.12
35	10,000	0.11	0.12	0.12	0.15	0.21	0.07	0.07	0.07	0.10	0.12
36	10,000	0.12	0.12	0.13	0.16	0.21	0.07	0.07	0.09	0.11	0.13
37	10,000	0.12	0.13	0.14	0.18	0.23	0.07	0.07	0.09	0.11	0.13
38	10,000	0.13	0.14	0.16	0.19	0.26	0.07	0.09	0.10	0.12	0.14
39	10,000	0.14	0.15	0.18	0.21	0.28	0.09	0.10	0.11	0.12	0.16
40	10,000	0.14	0.16	0.18	0.23	0.29	0.10	0.11	0.12	0.13	0.18
41	10,000	0.18	0.18	0.21	0.26	0.34	0.11	0.12	0.12	0.15	0.19
42	10,000	0.18	0.19	0.21	0.27	0.35	0.12	0.12	0.13	0.16	0.21
43	10,000	0.19	0.21	0.24	0.29	0.37	0.12	0.13	0.14	0.18	0.23
44	10,000	0.21	0.24	0.27	0.32	0.42	0.12	0.14	0.15	0.18	0.25
45	10,000	0.24	0.27	0.29	0.36	0.46	0.14	0.15	0.18	0.21	0.28
46	10,000	0.26	0.29	0.32	0.39	0.51	0.15	0.16	0.18	0.23	0.29
47	10,000	0.28	0.32	0.35	0.42	0.55	0.16	0.18	0.21	0.25	0.34
48	10,000	0.32	0.35	0.39	0.48	0.62	0.19	0.21	0.24	0.29	0.37
49	10,000	0.35	0.39	0.42	0.53	0.68	0.21	0.24	0.26	0.32	0.40
50	10,000	0.37	0.43	0.48	0.57	0.76	0.23	0.25	0.28	0.35	0.44
51	10,000	0.43	0.48	0.53	0.65	0.83	0.25	0.28	0.32	0.37	0.49
52	10,000	0.48	0.53	0.57	0.71	0.93	0.29	0.32	0.35	0.42	0.56
53	10,000	0.53	0.58	0.64	0.80	1.03	0.32	0.35	0.37	0.46	0.60
54	10,000	0.60	0.67	0.74	0.90	1.17	0.35	0.39	0.43	0.53	0.68
55	10,000	0.68	0.76	0.82	1.01	1.31	0.39	0.43	0.49	0.58	0.76
56	10,000	0.74	0.81	0.90	1.10	1.44	0.43	0.49	0.53	0.65	0.85
57	10,000	0.82	0.92	1.01	1.24	1.60	0.49	0.54	0.58	0.72	0.94
58	10,000	0.89	0.99	1.09	1.34	1.73	0.53	0.58	0.64	0.80	1.03
59	10,000	0.99	1.09	1.21	1.49	1.93	0.57	0.64	0.71	0.87	1.12
60	10,000	1.09	1.22	1.33	1.64	2.13	0.64	0.71	0.79	0.97	1.26
61	10,000	1.21	1.34	1.48	1.80	2.34	0.71	0.80	0.87	1.06	1.38
62	10,000	1.33	1.48	1.63	1.98	2.59	0.78	0.87	0.95	1.17	1.50
63	10,000	1.47	1.63	1.79	2.19	2.85	0.85	0.96	1.05	1.29	1.68
64	10,000	1.62	1.79	1.98	2.42	3.15	0.95	1.06	1.17	1.44	1.86
65	10,000	1.79	2.00	2.19	2.69	3.50	1.06	1.18	1.29	1.59	2.07
66	10,000	2.00	2.21	2.44	3.01	3.89	1.18	1.31	1.45	1.76	2.29
67	10,000	2.21	2.45	2.70	3.33	4.30	1.29	1.45	1.59	1.96	2.54
68	10,000	2.45	2.73	3.01	3.68	4.78	1.45	1.61	1.76	2.17	2.81
69	10,000	2.73	3.04	3.34	4.09	5.31	1.61	1.79	1.96	2.41	3.11

Table 10 Voluntary TPD cover and cost – up to 31 May 2024

Voluntary Income Protection

Cost per unit per week (\$) by gender and occupation category

Age Last Birthday	Cover per unit (\$)	Male					Female				
		Prof	WC	LM	BC	HM	Prof	WC	LM	BC	HM
15	10,000	0.01	0.01	0.01	0.06	0.13	0.01	0.01	0.01	0.06	0.11
16	10,000	0.01	0.01	0.01	0.06	0.13	0.01	0.01	0.01	0.06	0.11
17	10,000	0.01	0.01	0.01	0.06	0.13	0.01	0.01	0.01	0.06	0.11
18	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.03	0.06	0.11
19	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.03	0.06	0.11
20	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.03	0.06	0.11
21	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.03	0.06	0.11
22	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.03	0.06	0.11
23	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.03	0.06	0.11
24	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.03	0.06	0.11
25	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.04	0.06	0.11
26	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.04	0.06	0.11
27	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.04	0.06	0.11
28	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.04	0.06	0.11
29	10,000	0.01	0.01	0.03	0.06	0.13	0.01	0.03	0.04	0.06	0.11
30	10,000	0.03	0.04	0.06	0.10	0.19	0.03	0.04	0.04	0.07	0.13
31	10,000	0.03	0.04	0.06	0.10	0.19	0.04	0.04	0.06	0.09	0.16
32	10,000	0.04	0.04	0.07	0.11	0.22	0.04	0.04	0.06	0.09	0.16
33	10,000	0.04	0.06	0.09	0.14	0.25	0.04	0.04	0.07	0.11	0.18
34	10,000	0.06	0.07	0.10	0.16	0.27	0.04	0.06	0.09	0.12	0.20
35	10,000	0.07	0.09	0.11	0.17	0.30	0.06	0.07	0.10	0.13	0.24
36	10,000	0.07	0.10	0.12	0.19	0.33	0.06	0.07	0.10	0.14	0.24
37	10,000	0.10	0.11	0.14	0.22	0.39	0.07	0.09	0.11	0.16	0.26
38	10,000	0.10	0.12	0.16	0.24	0.42	0.09	0.10	0.12	0.18	0.30
39	10,000	0.12	0.13	0.18	0.27	0.48	0.09	0.11	0.13	0.19	0.33
40	10,000	0.13	0.16	0.20	0.30	0.53	0.10	0.11	0.14	0.22	0.37
41	10,000	0.12	0.14	0.19	0.30	0.53	0.10	0.11	0.14	0.22	0.37
42	10,000	0.16	0.18	0.24	0.36	0.62	0.11	0.12	0.16	0.24	0.40
43	10,000	0.18	0.22	0.27	0.40	0.71	0.12	0.14	0.19	0.27	0.46
44	10,000	0.19	0.23	0.30	0.45	0.76	0.14	0.17	0.22	0.31	0.53
45	10,000	0.23	0.26	0.35	0.52	0.88	0.17	0.19	0.25	0.37	0.62
46	10,000	0.25	0.30	0.39	0.58	0.99	0.19	0.23	0.29	0.42	0.71
47	10,000	0.30	0.35	0.46	0.66	1.12	0.22	0.25	0.31	0.46	0.76
48	10,000	0.35	0.40	0.53	0.76	1.30	0.24	0.27	0.36	0.52	0.88
49	10,000	0.39	0.46	0.60	0.88	1.48	0.29	0.33	0.42	0.61	1.02
50	10,000	0.45	0.53	0.67	0.98	1.66	0.32	0.39	0.48	0.69	1.16
51	10,000	0.52	0.60	0.78	1.12	1.90	0.37	0.43	0.55	0.79	1.31
52	10,000	0.59	0.68	0.88	1.28	2.15	0.42	0.48	0.61	0.88	1.47
53	10,000	0.67	0.79	1.01	1.46	2.45	0.49	0.56	0.72	1.02	1.70
54	10,000	0.78	0.91	1.16	1.67	2.82	0.55	0.65	0.82	1.17	1.93
55	10,000	0.86	1.02	1.30	1.87	3.15	0.62	0.73	0.92	1.31	2.19
56	10,000	0.99	1.16	1.48	2.13	3.57	0.69	0.81	1.02	1.47	2.42
57	10,000	1.10	1.29	1.65	2.36	3.98	0.79	0.91	1.16	1.65	2.74
58	10,000	1.23	1.44	1.84	2.64	4.43	0.88	1.02	1.29	1.83	3.02
59	10,000	1.37	1.59	2.03	2.91	4.88	0.97	1.14	1.42	2.03	3.36
60	10,000	1.16	1.37	1.77	2.58	4.41	0.84	0.98	1.25	1.80	3.04
61	10,000	0.88	1.05	1.41	2.12	3.73	0.66	0.78	1.02	1.51	2.61
62	10,000	0.53	0.67	0.97	1.53	2.89	0.46	0.55	0.76	1.16	2.10
63	10,000	0.12	0.19	0.40	0.80	1.83	0.19	0.25	0.40	0.69	1.41
64	10,000	0.18	0.26	0.53	0.98	2.16	0.48	0.59	0.81	1.27	2.35
65	10,000	0.31	0.42	0.72	1.28	2.69	0.55	0.66	0.92	1.44	2.64
66	10,000	0.46	0.59	0.95	1.64	3.31	0.62	0.75	1.04	1.61	2.97
67	10,000	0.63	0.80	1.23	2.04	4.03	0.71	0.85	1.17	1.81	3.32
68	10,000	0.79	0.98	1.48	2.42	4.73	0.79	0.95	1.33	2.04	3.73
69	10,000	0.97	1.20	1.77	2.87	5.50	0.89	1.09	1.50	2.29	4.18

Table 11 Voluntary Income Protection cover and cost – up to 31 May 2024

Voluntary Income Protection (5 year Benefit Period, 30 day Waiting Period)											
Cost per unit per week (\$) by gender and occupation category											
Age Last Birthday	Cover per unit (\$)	Male					Female				
		Prof	WC	LM	BC	HM	Prof	WC	LM	BC	HM
15	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
16	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
17	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
18	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
19	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
20	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
21	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
22	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
23	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
24	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
25	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
26	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
27	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
28	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
29	100	0.12	0.13	0.17	0.23	0.32	0.14	0.16	0.17	0.19	0.27
30	100	0.12	0.13	0.18	0.24	0.34	0.15	0.16	0.17	0.20	0.29
31	100	0.13	0.14	0.18	0.25	0.35	0.16	0.17	0.18	0.21	0.30
32	100	0.13	0.15	0.19	0.27	0.37	0.16	0.18	0.19	0.22	0.31
33	100	0.14	0.15	0.20	0.28	0.39	0.17	0.19	0.20	0.23	0.33
34	100	0.15	0.16	0.21	0.29	0.41	0.18	0.20	0.21	0.24	0.35
35	100	0.16	0.18	0.23	0.32	0.45	0.20	0.22	0.23	0.27	0.38
36	100	0.17	0.19	0.25	0.34	0.47	0.21	0.23	0.24	0.28	0.40
37	100	0.18	0.20	0.26	0.35	0.49	0.22	0.24	0.26	0.30	0.42
38	100	0.19	0.20	0.27	0.37	0.52	0.23	0.25	0.27	0.31	0.44
39	100	0.20	0.22	0.28	0.39	0.54	0.24	0.26	0.28	0.33	0.46
40	100	0.22	0.24	0.32	0.44	0.61	0.27	0.29	0.31	0.36	0.51
41	100	0.24	0.27	0.35	0.49	0.67	0.30	0.33	0.35	0.40	0.57
42	100	0.27	0.30	0.39	0.54	0.75	0.33	0.36	0.39	0.45	0.64
43	100	0.30	0.33	0.43	0.60	0.83	0.36	0.40	0.43	0.50	0.70
44	100	0.32	0.36	0.47	0.65	0.90	0.39	0.43	0.46	0.54	0.76
45	100	0.35	0.38	0.50	0.69	0.96	0.42	0.46	0.50	0.58	0.81
46	100	0.38	0.42	0.55	0.76	1.05	0.46	0.51	0.55	0.63	0.89
47	100	0.42	0.46	0.60	0.83	1.15	0.51	0.56	0.60	0.69	0.98
48	100	0.46	0.50	0.66	0.91	1.26	0.55	0.61	0.66	0.76	1.07
49	100	0.50	0.55	0.72	0.99	1.38	0.60	0.66	0.72	0.83	1.17
50	100	0.54	0.60	0.79	1.08	1.51	0.66	0.72	0.78	0.90	1.27
51	100	0.59	0.65	0.86	1.18	1.64	0.72	0.79	0.85	0.98	1.39
52	100	0.64	0.71	0.93	1.28	1.78	0.78	0.86	0.92	1.07	1.51
53	100	0.70	0.77	1.01	1.39	1.93	0.85	0.93	1.00	1.16	1.64
54	100	0.76	0.83	1.10	1.51	2.10	0.92	1.01	1.09	1.26	1.78
55	100	0.82	0.90	1.19	1.64	2.27	1.00	1.09	1.18	1.36	1.92
56	100	0.86	0.95	1.25	1.72	2.39	1.04	1.15	1.24	1.43	2.02
57	100	0.90	0.99	1.31	1.80	2.50	1.09	1.20	1.30	1.50	2.11
58	100	0.29	0.32	0.41	0.57	0.79	0.35	0.38	0.41	0.48	0.68
59	100	0.30	0.34	0.44	0.61	0.85	0.37	0.41	0.44	0.51	0.72
60	100	0.33	0.36	0.48	0.65	0.91	0.40	0.44	0.48	0.55	0.77
61	100	0.35	0.39	0.51	0.70	0.98	0.43	0.47	0.51	0.59	0.83
62	100	0.36	0.40	0.52	0.72	1.00	0.44	0.49	0.52	0.60	0.85
63	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
64	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
65	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
66	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
67	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
68	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
69	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71

Table 12 Voluntary Income Protection cover and cost – up to 31 May 2024

Voluntary Income Protection (5 year Benefit Period, 60 day Waiting Period)											
Cost per unit per week (\$) by gender and occupation category											
Age Last Birthday	Cover per unit (\$)	Male					Female				
		Prof	WC	LM	BC	HM	Prof	WC	LM	BC	HM
15	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
16	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
17	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
18	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
19	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
20	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
21	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
22	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
23	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
24	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
25	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
26	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
27	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
28	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
29	100	0.08	0.09	0.12	0.16	0.22	0.10	0.11	0.12	0.13	0.19
30	100	0.08	0.09	0.12	0.17	0.23	0.10	0.11	0.12	0.14	0.20
31	100	0.09	0.10	0.13	0.18	0.25	0.11	0.12	0.13	0.15	0.21
32	100	0.09	0.10	0.13	0.19	0.26	0.11	0.13	0.13	0.16	0.22
33	100	0.10	0.11	0.14	0.19	0.27	0.12	0.13	0.14	0.16	0.23
34	100	0.10	0.11	0.15	0.20	0.28	0.12	0.14	0.15	0.17	0.24
35	100	0.11	0.12	0.16	0.23	0.31	0.14	0.15	0.16	0.19	0.27
36	100	0.12	0.13	0.17	0.24	0.33	0.14	0.16	0.17	0.20	0.28
37	100	0.12	0.14	0.18	0.25	0.34	0.15	0.17	0.18	0.21	0.29
38	100	0.13	0.14	0.19	0.26	0.36	0.16	0.17	0.19	0.22	0.31
39	100	0.14	0.15	0.20	0.27	0.38	0.17	0.18	0.20	0.23	0.32
40	100	0.15	0.17	0.22	0.30	0.42	0.19	0.20	0.22	0.25	0.36
41	100	0.17	0.19	0.25	0.34	0.47	0.21	0.23	0.25	0.28	0.40
42	100	0.19	0.21	0.27	0.38	0.52	0.23	0.25	0.27	0.31	0.44
43	100	0.21	0.23	0.30	0.42	0.58	0.25	0.28	0.30	0.35	0.49
44	100	0.23	0.25	0.33	0.45	0.63	0.28	0.30	0.33	0.38	0.53
45	100	0.24	0.27	0.35	0.48	0.67	0.29	0.32	0.35	0.40	0.57
46	100	0.27	0.29	0.38	0.53	0.74	0.32	0.36	0.38	0.44	0.62
47	100	0.29	0.32	0.42	0.58	0.81	0.35	0.39	0.42	0.48	0.68
48	100	0.32	0.35	0.46	0.64	0.88	0.39	0.43	0.46	0.53	0.75
49	100	0.35	0.38	0.50	0.70	0.96	0.42	0.46	0.50	0.58	0.82
50	100	0.38	0.42	0.55	0.76	1.05	0.46	0.51	0.55	0.63	0.89
51	100	0.41	0.45	0.60	0.83	1.15	0.50	0.55	0.59	0.69	0.97
52	100	0.45	0.49	0.65	0.90	1.25	0.55	0.60	0.65	0.75	1.05
53	100	0.49	0.54	0.71	0.97	1.35	0.59	0.65	0.70	0.81	1.14
54	100	0.53	0.58	0.77	1.06	1.47	0.64	0.71	0.76	0.88	1.24
55	100	0.57	0.63	0.83	1.15	1.59	0.70	0.77	0.82	0.95	1.35
56	100	0.60	0.66	0.87	1.20	1.67	0.73	0.80	0.86	1.00	1.41
57	100	0.63	0.70	0.91	1.26	1.75	0.77	0.84	0.91	1.05	1.48
58	100	0.20	0.22	0.29	0.40	0.56	0.24	0.27	0.29	0.33	0.47
59	100	0.21	0.24	0.31	0.43	0.59	0.26	0.29	0.31	0.36	0.50
60	100	0.23	0.25	0.33	0.46	0.63	0.28	0.31	0.33	0.38	0.54
61	100	0.25	0.27	0.36	0.49	0.68	0.30	0.33	0.36	0.41	0.58
62	100	0.25	0.28	0.37	0.50	0.70	0.31	0.34	0.37	0.42	0.60
63	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
64	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
65	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
66	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
67	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
68	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
69	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50

Table 13 Voluntary Income Protection cover and cost – up to 31 May 2024

Voluntary Income Protection (5 year Benefit Period, 90 day Waiting Period)											
Cost per unit per week (\$) by gender and occupation category											
Age Last Birthday	Cover per unit (\$)	Male					Female				
		Prof	WC	LM	BC	HM	Prof	WC	LM	BC	HM
15	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
16	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
17	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
18	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
19	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
20	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
21	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
22	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
23	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
24	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
25	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
26	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
27	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
28	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
29	100	0.07	0.07	0.10	0.13	0.19	0.08	0.09	0.10	0.11	0.16
30	100	0.07	0.08	0.10	0.14	0.19	0.09	0.09	0.10	0.12	0.17
31	100	0.07	0.08	0.11	0.15	0.20	0.09	0.10	0.11	0.12	0.17
32	100	0.08	0.09	0.11	0.15	0.21	0.09	0.10	0.11	0.13	0.18
33	100	0.08	0.09	0.12	0.16	0.23	0.10	0.11	0.12	0.14	0.19
34	100	0.09	0.09	0.12	0.17	0.24	0.10	0.11	0.12	0.14	0.20
35	100	0.09	0.10	0.14	0.19	0.26	0.11	0.13	0.14	0.16	0.22
36	100	0.10	0.11	0.14	0.20	0.27	0.12	0.13	0.14	0.16	0.23
37	100	0.10	0.11	0.15	0.21	0.29	0.13	0.14	0.15	0.17	0.24
38	100	0.11	0.12	0.16	0.22	0.30	0.13	0.14	0.16	0.18	0.25
39	100	0.11	0.12	0.16	0.23	0.31	0.14	0.15	0.16	0.19	0.27
40	100	0.13	0.14	0.18	0.25	0.35	0.15	0.17	0.18	0.21	0.30
41	100	0.14	0.16	0.20	0.28	0.39	0.17	0.19	0.20	0.24	0.33
42	100	0.16	0.17	0.23	0.31	0.43	0.19	0.21	0.23	0.26	0.37
43	100	0.17	0.19	0.25	0.35	0.48	0.21	0.23	0.25	0.29	0.41
44	100	0.19	0.21	0.27	0.38	0.52	0.23	0.25	0.27	0.31	0.44
45	100	0.20	0.22	0.29	0.40	0.56	0.24	0.27	0.29	0.33	0.47
46	100	0.22	0.24	0.32	0.44	0.61	0.27	0.29	0.32	0.37	0.52
47	100	0.24	0.27	0.35	0.48	0.67	0.29	0.32	0.35	0.40	0.57
48	100	0.26	0.29	0.38	0.53	0.73	0.32	0.35	0.38	0.44	0.62
49	100	0.29	0.32	0.42	0.58	0.80	0.35	0.39	0.42	0.48	0.68
50	100	0.31	0.35	0.46	0.63	0.87	0.38	0.42	0.45	0.52	0.74
51	100	0.34	0.38	0.50	0.69	0.95	0.42	0.46	0.49	0.57	0.81
52	100	0.37	0.41	0.54	0.74	1.03	0.45	0.50	0.54	0.62	0.87
53	100	0.40	0.45	0.59	0.81	1.12	0.49	0.54	0.58	0.67	0.95
54	100	0.44	0.48	0.64	0.88	1.22	0.53	0.59	0.63	0.73	1.03
55	100	0.48	0.52	0.69	0.95	1.32	0.58	0.64	0.68	0.79	1.12
56	100	0.50	0.55	0.72	1.00	1.38	0.61	0.67	0.72	0.83	1.17
57	100	0.52	0.58	0.76	1.05	1.45	0.64	0.70	0.75	0.87	1.23
58	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
59	100	0.18	0.20	0.26	0.35	0.49	0.22	0.24	0.26	0.30	0.42
60	100	0.19	0.21	0.28	0.38	0.53	0.23	0.26	0.28	0.32	0.45
61	100	0.20	0.23	0.30	0.41	0.57	0.25	0.27	0.30	0.34	0.48
62	100	0.21	0.23	0.30	0.42	0.58	0.26	0.28	0.30	0.35	0.50
63	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
64	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
65	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
66	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
67	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
68	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
69	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41

Table 14 Voluntary Income Protection cover and cost - up to 31 May 2024

Voluntary Income Protection (To Age 60 Benefit Period, 30 day Waiting Period)											
Cost per unit per week (\$) by gender and occupation category											
Age Last Birthday	Cover per unit (\$)	Male					Female				
		Prof	WC	LM	BC	HM	Prof	WC	LM	BC	HM
15	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
16	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
17	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
18	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
19	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
20	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
21	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
22	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
23	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
24	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
25	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
26	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
27	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
28	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
29	100	0.24	0.26	0.35	0.48	0.66	0.29	0.32	0.34	0.40	0.56
30	100	0.25	0.27	0.36	0.50	0.69	0.30	0.33	0.36	0.42	0.59
31	100	0.26	0.29	0.38	0.52	0.73	0.32	0.35	0.38	0.44	0.62
32	100	0.27	0.30	0.40	0.55	0.76	0.33	0.37	0.39	0.46	0.65
33	100	0.29	0.32	0.42	0.57	0.80	0.35	0.39	0.41	0.48	0.68
34	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
35	100	0.33	0.37	0.48	0.66	0.92	0.41	0.45	0.48	0.55	0.78
36	100	0.35	0.38	0.50	0.70	0.97	0.42	0.47	0.50	0.58	0.82
37	100	0.37	0.40	0.53	0.73	1.01	0.45	0.49	0.53	0.61	0.86
38	100	0.38	0.42	0.56	0.77	1.06	0.47	0.51	0.55	0.64	0.90
39	100	0.40	0.44	0.58	0.80	1.12	0.49	0.54	0.58	0.67	0.95
40	100	0.42	0.47	0.61	0.84	1.17	0.51	0.56	0.61	0.70	0.99
41	100	0.44	0.49	0.64	0.88	1.23	0.54	0.59	0.64	0.74	1.04
42	100	0.46	0.51	0.67	0.93	1.29	0.56	0.62	0.67	0.77	1.09
43	100	0.49	0.54	0.70	0.97	1.35	0.59	0.65	0.70	0.81	1.14
44	100	0.50	0.55	0.72	1.00	1.39	0.61	0.67	0.72	0.83	1.18
45	100	0.51	0.56	0.74	1.02	1.41	0.62	0.68	0.73	0.85	1.20
46	100	0.53	0.59	0.77	1.07	1.48	0.65	0.71	0.77	0.89	1.25
47	100	0.56	0.62	0.81	1.12	1.55	0.68	0.75	0.81	0.93	1.32
48	100	0.59	0.65	0.85	1.17	1.63	0.71	0.79	0.85	0.98	1.38
49	100	0.62	0.68	0.89	1.23	1.71	0.75	0.82	0.89	1.02	1.45
50	100	0.65	0.71	0.94	1.29	1.79	0.79	0.86	0.93	1.07	1.52
51	100	0.68	0.75	0.98	1.35	1.88	0.82	0.91	0.97	1.13	1.59
52	100	0.71	0.78	1.03	1.42	1.97	0.86	0.95	1.02	1.18	1.67
53	100	0.74	0.82	1.08	1.49	2.07	0.91	1.00	1.07	1.24	1.75
54	100	0.78	0.86	1.13	1.56	2.17	0.95	1.04	1.12	1.30	1.84
55	100	0.82	0.90	1.19	1.64	2.27	1.00	1.09	1.18	1.36	1.92
56	100	0.86	0.95	1.25	1.72	2.39	1.04	1.15	1.24	1.43	2.02
57	100	0.90	0.99	1.31	1.80	2.50	1.09	1.20	1.30	1.50	2.11
58	100	0.29	0.32	0.41	0.57	0.79	0.35	0.38	0.41	0.48	0.68
59	100	0.30	0.34	0.44	0.61	0.85	0.37	0.41	0.44	0.51	0.72
60	100	0.33	0.36	0.48	0.65	0.91	0.40	0.44	0.48	0.55	0.77
61	100	0.35	0.39	0.51	0.70	0.98	0.43	0.47	0.51	0.59	0.83
62	100	0.36	0.40	0.52	0.72	1.00	0.44	0.49	0.52	0.60	0.85
63	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
64	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
65	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
66	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
67	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
68	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71
69	100	0.30	0.33	0.44	0.60	0.84	0.37	0.40	0.44	0.50	0.71

Table 15 Voluntary Income Protection cover and cost – up to 31 May 2024

Voluntary Income Protection (To Age 60 Benefit Period, 60 day Waiting Period)											
Cost per unit per week (\$) by gender and occupation category											
Age Last Birthday	Cover per unit (\$)	Male					Female				
		Prof	WC	LM	BC	HM	Prof	WC	LM	BC	HM
15	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
16	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
17	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
18	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
19	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
20	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
21	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
22	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
23	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
24	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
25	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
26	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
27	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
28	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
29	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
30	100	0.17	0.19	0.25	0.35	0.48	0.21	0.23	0.25	0.29	0.41
31	100	0.18	0.20	0.27	0.37	0.51	0.22	0.25	0.26	0.31	0.43
32	100	0.19	0.21	0.28	0.38	0.53	0.23	0.26	0.28	0.32	0.45
33	100	0.20	0.22	0.29	0.40	0.56	0.25	0.27	0.29	0.34	0.47
34	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.30	0.35	0.50
35	100	0.23	0.26	0.34	0.46	0.64	0.28	0.31	0.34	0.39	0.55
36	100	0.24	0.27	0.35	0.49	0.68	0.30	0.33	0.35	0.41	0.57
37	100	0.26	0.28	0.37	0.51	0.71	0.31	0.34	0.37	0.43	0.60
38	100	0.27	0.29	0.39	0.54	0.74	0.33	0.36	0.39	0.45	0.63
39	100	0.28	0.31	0.41	0.56	0.78	0.34	0.38	0.41	0.47	0.66
40	100	0.29	0.33	0.43	0.59	0.82	0.36	0.39	0.42	0.49	0.69
41	100	0.31	0.34	0.45	0.62	0.86	0.38	0.41	0.45	0.51	0.73
42	100	0.32	0.36	0.47	0.65	0.90	0.39	0.43	0.47	0.54	0.76
43	100	0.34	0.37	0.49	0.68	0.94	0.41	0.46	0.49	0.56	0.80
44	100	0.35	0.39	0.51	0.70	0.97	0.43	0.47	0.50	0.58	0.82
45	100	0.36	0.39	0.52	0.71	0.99	0.43	0.48	0.51	0.59	0.84
46	100	0.37	0.41	0.54	0.75	1.04	0.45	0.50	0.54	0.62	0.88
47	100	0.39	0.43	0.57	0.78	1.09	0.48	0.52	0.56	0.65	0.92
48	100	0.41	0.45	0.60	0.82	1.14	0.50	0.55	0.59	0.68	0.97
49	100	0.43	0.47	0.62	0.86	1.20	0.52	0.58	0.62	0.72	1.01
50	100	0.45	0.50	0.65	0.90	1.25	0.55	0.60	0.65	0.75	1.06
51	100	0.47	0.52	0.69	0.95	1.32	0.58	0.63	0.68	0.79	1.11
52	100	0.50	0.55	0.72	0.99	1.38	0.60	0.66	0.71	0.83	1.17
53	100	0.52	0.57	0.75	1.04	1.45	0.63	0.70	0.75	0.87	1.22
54	100	0.55	0.60	0.79	1.09	1.52	0.66	0.73	0.79	0.91	1.28
55	100	0.57	0.63	0.83	1.15	1.59	0.70	0.77	0.82	0.95	1.35
56	100	0.60	0.66	0.87	1.20	1.67	0.73	0.80	0.86	1.00	1.41
57	100	0.63	0.70	0.91	1.26	1.75	0.77	0.84	0.91	1.05	1.48
58	100	0.20	0.22	0.29	0.40	0.56	0.24	0.27	0.29	0.33	0.47
59	100	0.21	0.24	0.31	0.43	0.59	0.26	0.29	0.31	0.36	0.50
60	100	0.23	0.25	0.33	0.46	0.63	0.28	0.31	0.33	0.38	0.54
61	100	0.25	0.27	0.36	0.49	0.68	0.30	0.33	0.36	0.41	0.58
62	100	0.25	0.28	0.37	0.50	0.70	0.31	0.34	0.37	0.42	0.60
63	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
64	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
65	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
66	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
67	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
68	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50
69	100	0.21	0.23	0.31	0.42	0.58	0.26	0.28	0.31	0.35	0.50

Table 16 Voluntary Income Protection cover and cost - up to 31 May 2024

Voluntary Income Protection (To Age 60 Benefit Period, 90 day Waiting Period)											
Cost per unit per week (\$) by gender and occupation category											
Age Last Birthday	Cover per unit (\$)	Male					Female				
		Prof	WC	LM	BC	HM	Prof	WC	LM	BC	HM
15	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
16	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
17	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
18	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
19	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
20	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
21	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
22	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
23	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
24	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
25	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
26	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
27	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
28	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
29	100	0.14	0.15	0.20	0.28	0.38	0.17	0.19	0.20	0.23	0.33
30	100	0.14	0.16	0.21	0.29	0.40	0.18	0.19	0.21	0.24	0.34
31	100	0.15	0.17	0.22	0.30	0.42	0.19	0.20	0.22	0.25	0.36
32	100	0.16	0.18	0.23	0.32	0.44	0.19	0.21	0.23	0.27	0.38
33	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
34	100	0.18	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
35	100	0.19	0.21	0.28	0.38	0.53	0.24	0.26	0.28	0.32	0.45
36	100	0.20	0.22	0.29	0.40	0.56	0.25	0.27	0.29	0.34	0.48
37	100	0.21	0.23	0.31	0.42	0.59	0.26	0.28	0.31	0.35	0.50
38	100	0.22	0.24	0.32	0.44	0.62	0.27	0.30	0.32	0.37	0.52
39	100	0.23	0.26	0.34	0.47	0.65	0.28	0.31	0.34	0.39	0.55
40	100	0.24	0.27	0.35	0.49	0.68	0.30	0.33	0.35	0.41	0.58
41	100	0.26	0.28	0.37	0.51	0.71	0.31	0.34	0.37	0.43	0.60
42	100	0.27	0.30	0.39	0.54	0.75	0.33	0.36	0.39	0.45	0.63
43	100	0.28	0.31	0.41	0.56	0.78	0.34	0.38	0.41	0.47	0.66
44	100	0.29	0.32	0.42	0.58	0.81	0.35	0.39	0.42	0.48	0.68
45	100	0.30	0.33	0.43	0.59	0.82	0.36	0.40	0.43	0.49	0.69
46	100	0.31	0.34	0.45	0.62	0.86	0.38	0.41	0.45	0.52	0.73
47	100	0.32	0.36	0.47	0.65	0.90	0.40	0.43	0.47	0.54	0.77
48	100	0.34	0.38	0.49	0.68	0.95	0.41	0.46	0.49	0.57	0.80
49	100	0.36	0.39	0.52	0.72	0.99	0.43	0.48	0.51	0.59	0.84
50	100	0.37	0.41	0.54	0.75	1.04	0.46	0.50	0.54	0.62	0.88
51	100	0.39	0.43	0.57	0.79	1.09	0.48	0.53	0.57	0.65	0.92
52	100	0.41	0.45	0.60	0.82	1.14	0.50	0.55	0.59	0.68	0.97
53	100	0.43	0.48	0.63	0.86	1.20	0.53	0.58	0.62	0.72	1.02
54	100	0.45	0.50	0.66	0.91	1.26	0.55	0.61	0.65	0.75	1.07
55	100	0.48	0.52	0.69	0.95	1.32	0.58	0.64	0.68	0.79	1.12
56	100	0.50	0.55	0.72	1.00	1.38	0.61	0.67	0.72	0.83	1.17
57	100	0.52	0.58	0.76	1.05	1.45	0.64	0.70	0.75	0.87	1.23
58	100	0.17	0.18	0.24	0.33	0.46	0.20	0.22	0.24	0.28	0.39
59	100	0.18	0.20	0.26	0.35	0.49	0.22	0.24	0.26	0.30	0.42
60	100	0.19	0.21	0.28	0.38	0.53	0.23	0.26	0.28	0.32	0.45
61	100	0.20	0.23	0.30	0.41	0.57	0.25	0.27	0.30	0.34	0.48
62	100	0.21	0.23	0.30	0.42	0.58	0.26	0.28	0.30	0.35	0.50
63	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
64	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
65	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
66	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
67	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
68	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41
69	100	0.17	0.19	0.25	0.35	0.49	0.21	0.23	0.25	0.29	0.41

If there's anything we can do

🔗 rest.com.au

💬 **Live Chat at rest.com.au**

Monday to Friday 8am - 8pm AEST

Saturday 9am - 5pm AEST

☎️ **1300 300 778**

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