

Rest Corporate
Product Disclosure
Statement

Effective 30 September 2023



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Disclaimer

This Product Disclosure Statement (PDS) is a summary of significant information and is made up of the PDS, the Rest Corporate Insurance Guide, Additional Information on Fees and Costs, and the Investment Guide which contain important information about Rest Corporate. Contact us on 1300 300 778 to obtain a printed copy free of charge or view and download at rest.com.au/pds. Your Employer Plan Summary also forms part of this PDS and is provided shortly after you join Rest Corporate.

A Target Market Determination (TMD) is available for Rest Corporate at go.rest.com.au/tmds

The TMD sets out information about Rest Corporate including the types of members for whom the product and its underlying investments may be best suited.

Rest Corporate is offered through the Retail Employees Superannuation Trust ABN 62 653 671 394 (the Fund) by Retail Employees Superannuation Pty Limited ABN 39 001 987 739 AFSL 240003 (Rest) as trustee for the Fund. Unique Superannuation Identifier RES0103AU and MySuper Product Unique Identifier 62 653 671 394 831.

Rest Advice is provided by Link Advice Pty Ltd ABN 36 105 811 836, AFSL 258145 (Link Advice). Rest Advisers are staff members of Rest and provide advice as authorised representatives of Link Advice. Rest Digital Advice is provided by Link Advice. Rest Advice may be accessed by members without incurring additional fees for simple advice. An advice fee may be payable for complex advice. You should read the Rest Advice Financial Services Guide, which you can obtain by calling us on 1300 300 778, before accessing these services.

This PDS is issued by Rest ('the trustee,'we','our' or 'us') and contains general information only. It does not take into consideration your financial situation, objectives or needs. You should read and consider the PDS carefully and speak with a licensed financial adviser before making a decision about Rest Corporate.

Information in this PDS is up to date at the time of preparation, but we may make changes from time to time. Any changes that are not materially adverse will be updated on our website at rest.com.au/governance or contact us for a printed copy free of charge.

If any part of this PDS is invalid or unenforceable under the law, it is excluded so that it does not in any way affect the validity or enforceability of the remaining parts. This offer is made only to persons receiving this PDS in Australia.

Rest is not a qualified tax relevant provider under relevant laws. Any tax related information in this PDS is general information only. You should seek advice from a registered tax professional if you intend to rely on the information in this document.

The Fund is a resident regulated superannuation fund within the meaning of the *Superannuation Industry (Supervision) Act 1993* (Cth) and is not subject to a direction not to accept super contributions.



01 About Rest Corporate

Super. It's your money, and your future. At Rest, we're committed to helping you grow and protect your super.

That's what we do every day for over 1.9 million Australians, with around \$75 billion* in retirement savings. Since we started in 1988, we've put our members' needs first. And as an industry fund, profits go back to our members, not shareholders.

Our low cost super products are designed to keep pace with your changing life – whether it's your first day at work, whether you're changing jobs or it's time to enjoy life in retirement. Our broad range of investment options means you can choose how to invest your super. Or you can leave the investment decisions to us, and we'll automatically invest your super in our Core Strategy, which is our MySuper product.

And if life doesn't go to plan, our value for money insurance cover is there to lend a hand (subject to eligibility).

We're proud of the recognition our products have received from financial publications and independent research houses[^]. At Rest, we invest for long term performance. Our fees are low. We keep things simple. We believe in fairer super for all Australians. It's all part of our commitment to you.



Visit rest.com.au/dashboard for Rest's MySuper product dashboard. For information about trustee and executive remuneration, visit rest.com.au/governance

* as at 30 June 2023

[^] Ratings, awards or investment returns are only one factor that you should consider when deciding how to invest your super. **Past performance is not an indication of future performance.** For more information, go to rest.com.au/awards

02 How super works

About super

Superannuation is money you save now for when you're ready to kick back and relax in retirement. Super is partly compulsory, and there are limits (caps) to how much you can contribute each year.

There are different types of contributions Rest can receive on your behalf, like employer contributions (also known as Superannuation Guarantee or SG), voluntary contributions and the Government co-contribution.

There are also rules and limits about when you can take money out of your super, like when you reach a certain age or can't work due to permanent disability, and how much you can withdraw. To find out more, including information on withdrawals from super, visit ato.gov.au/individuals/super

Choosing your fund

You can usually choose which super fund you'd like to be in. Sometimes, your conditions of employment will decide which fund.

As part of the Your Future, Your Super measures, you'll generally have one super fund for life, unless you choose another fund. Generally, if you're receiving contributions for the first time and you don't choose your own fund, your employer will open an account for you in their default super fund.

Making contributions

Super can be a tax-effective way to save for your future thanks to government tax concessions. You can boost your super further by:

- contributing extra money from your before-tax salary. This is called 'salary sacrifice' and may even reduce your tax;
- adding other savings (after-tax) into your Rest account - you may even be eligible for the Government co-contribution if you do this.

If you're aged under 75, you can make or receive personal contributions and salary sacrificed contributions without having to meet a work test. If, however, you wish to claim a tax deduction for personal contributions and you're aged between 67 and 74, you'll need to meet a work test. For more details, visit rest.com.au/facts

Transferring low balances to the ATO

If your balance is under \$6,000 on 30 June or 31 December and you do not have insurance, your account balance will be transferred to the Australian Taxation Office (ATO) unless there is activity on your account over the past 16 months. For more information, visit go.rest.com.au/protect



Download the Rest App

by scanning the QR code with your smartphone camera.



Super Tip #1

Find and combine your super

It just takes a few steps. You may avoid paying multiple fees.

You can find and combine your super in the Rest App.

Before deciding to combine your super, you should consider if Rest is right for you. You should find out about fees and costs in your other fund and any benefits, such as insurance cover, that would be lost if you combine your super. Make sure your other fund knows about any contributions you intend to claim a tax deduction for, before combining your super with Rest. Consider speaking with a licensed financial adviser or visit ASIC's MoneySmart website for more information.

03 Benefits of investing with Rest Corporate



Competitive long-term returns

Our Core Strategy option has a track record of delivering competitive long-term investment returns*.



Insurance cover

Default Income Protection, Total and Permanent Disablement (TPD) and Death cover, depending on the arrangement with your employer and subject to age, account balance and other eligibility requirements. You can also apply for cover with underwriting at any time.



Low fees

We work hard to keep fees low, so more money stays in your account.



The Rest App and MemberAccess

Access your account, check your balance, find and combine your super any time and much more.



Diverse investment options

A range of investment options including low-cost indexed, diversified, single sector and sustainable options means you can choose how you'd like your super invested.



Rest Retirement Bonus[^]

You could be eligible for a boost to your account balance when you transfer your super money from Rest Corporate to a Rest Pension Retirement account. Visit go.rest.com.au/retirement-bonus for more updates.



Advice when you need it

Rest Advice is all about helping you make decisions about your super today. We believe that everyone should be able to access quality advice that makes a difference, and that getting advice shouldn't be daunting, or just for people who are already financially well-off. To find out more, visit rest.com.au/advice or call us.



Responsible Investment

Rest takes important steps to make sure that Environmental, Social and Governance (ESG) factors are considered across our investment decisions.



Super Tip #2

Take Rest with you

If you change jobs down the track and you're no longer employed by your current employer, you can stay in Rest Corporate. The amount your insurance covers you for will be fixed and your insurance costs will change. You can request that your new employer also makes contributions to your account.

* Based on SuperRatings Fund Crediting Rate Survey – SR 50 Balanced (60-76) Index of 20 year returns, June 2023. Ratings, awards or investment returns are only one factor that you should consider when deciding how to invest your super. **Past performance is not an indicator of future performance.**

[^] Rest Pension is issued by Rest. View and download the PDS at rest.com.au/pds before making any decisions about joining or staying. Rest may, at its discretion, reduce the Retirement Bonus payable or determine not to pay a Retirement Bonus. We may do so without prior notice, even if you meet eligibility criteria and have received an estimate of the amount payable from us. You can find updated information at go.rest.com.au/retirement-bonus



04 Risks of super

Like all investments, super has risks. To balance risk, super funds generally invest in a broad range of asset classes such as cash, debt, property and shares. Assets with the highest potential return over the long term (such as shares) may also carry the highest risk in the short term. How you invest your super depends on the level of risk you're ok with. Different strategies may carry different levels of risk, depending on the assets that make up the strategy.

Some things to keep in mind

- The value of investment options can go up and down.
- Future returns may differ from past returns.
- Returns are not guaranteed, will vary and you may lose some of your money.
- Superannuation, social security and tax laws may change in the future.
- The amount of your future superannuation savings (including contributions and returns) may not be enough to adequately provide for your retirement.

Other significant risks include currency fluctuations, interest rate changes, company specific risks, investment liquidity risks (turning investments into cash), and global market conditions.

The right level of risk for you will depend on factors such as your age, investment timeframes, where your other assets are invested and how comfortable you are with the possibility of any negative returns.



You should read the important information about the risks of super before making a decision. Go to the Investment Guide available at rest.com.au/pds

The material relating to the risks of super may change between the time you read this PDS and the day you acquire the product.

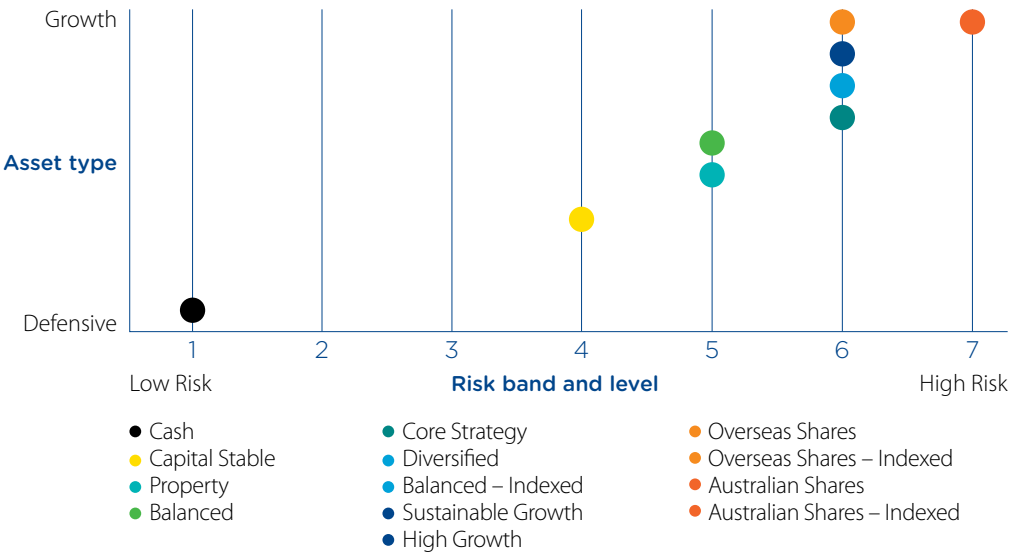
05 How we invest your money

Choose from many different paths

Rest offers a range of investment options to suit your financial needs and objectives. You can even choose a combination of options to suit your personal level of risk and return.

The Core Strategy is Rest's default investment option. So if you're a new member to Rest and you don't make an investment choice or if you actively choose to invest all your money in the Core Strategy you'll be a MySuper member. You'll also be a MySuper member if you're transferring into Rest Corporate from Rest Super where you have been invested in the Core Strategy. If you are a new member to Rest and you choose not to put all your super into the Core Strategy or are transferring from another Rest superannuation product (other than Rest Super) into Rest Corporate, you'll be a choice member.

Your investment choices



Super Tip #3

Think about risks, returns and timeframes

Always consider the likely returns, risk and your investment timeframe when choosing investment options. Use our Investment Choice Solution to help you make the right investment choices. Visit go.rest.com.au/investmentchoicesolution to get started.



You should read the important information about how we invest your money before making a decision. Go to the Investment Guide available at rest.com.au/pds. The material relating to how we invest your money may change between the time you read this PDS and the day you acquire the product.

Core Strategy

Rest Core Strategy is designed for Rest members looking for a balance between risk and return, with a wide asset allocation range.

Aim

Achieve a balance of risk and return by investing in both growth assets and defensive assets.

Investment return objective¹

CPI + 3% pa over the long-term (rolling 10 year periods)

Asset allocation²

A balance of growth and defensive assets, with a focus on growth assets (can range between 60-75% growth assets) consisting of shares and debt (both Australian and overseas), property, infrastructure, cash and other asset classes.

Core Strategy – Asset allocation



- Cash 4.5% (0-25%)
- Debt 14% (5-50%)
- Alternatives 2% (0-15%)
- Infrastructure 11% (0-25%)
- Property 10% (0-25%)
- Australian Shares 23.5% (10-45%)
- Overseas Shares 35% (10-45%)

Minimum suggested timeframe

10+ years

Estimated number of negative annual returns expected over any 20 year period³

4 to less than 6

Risk band and level³

Risk band 6, High

What this option has returned⁴

(Past performance is not an indication of future performance)

Yearly return (to 30 June)	
2019	5.96%
2020	-1.05%
2021	17.43%
2022	-2.37%
2023	9.26%
Five year annualised return	5.60%
Ten year annualised return	7.20%

The Core Strategy has an exposure to the Australian shares asset class which may include companies listed in Australia but are based overseas. In addition, up to 10% of this asset class may be invested in stocks listed on the New Zealand Stock Exchange.

¹ This is what we use to determine asset allocation. It is also used to measure if the investment objective is met. It is not a guaranteed rate of return. Rest does not use the Return Target (shown in the MySuper Product Dashboard) to set the investment return objective.

² The Asset allocation is the benchmark asset allocation for the Core Strategy investment option. The asset allocation may vary year to year within the ranges shown in brackets. We reserve the right to vary the asset allocations, including the benchmarks and ranges.

³ More information about risk band and level and estimated number of negative annual returns expected over any 20 year period can be found in the Investment Guide available at rest.com.au/pds

⁴ Returns are quoted at 30 June each year after fees not directly charged to your account and taxes have been deducted. The returns stated are correct as at 30 June 2023.

06 Fees and costs

Consumer Advisory Warning



DID YOU KNOW?

Small differences in both investment performance and fees and costs can have a substantial impact on your long-term returns.

For example, total annual fees and costs of 2% of your account balance rather than 1% could reduce your final return by up to 20% over a 30-year period (for example, reduce it from \$100,000 to \$80,000).

You should consider whether features such as superior investment performance or the provision of better member services justify higher fees and costs. You or your employer, as applicable, may be able to negotiate to pay lower fees. Ask the fund or your financial adviser.

TO FIND OUT MORE

If you would like to find out more, or see the impact of the fees based on your own circumstances, the Australian Securities and Investments Commission (ASIC) Moneysmart website (www.moneysmart.gov.au) has a superannuation calculator to help you check out different fee options.



Super Tip #4

Know how fees can affect your super

The calculator on the ASIC website at www.moneysmart.gov.au can be used to calculate the effect of fees and costs on your superannuation account balance.



Leaving your employer

You may receive a discount on the Administration fee as part of your Rest Corporate employer plan. If you leave your employer, this may change the amount of Administration fee and insurance premiums on your account.

Fees and other costs

The tables on pages 10 and 11 show the main fees and costs for a Rest Corporate member wholly invested in the Core Strategy which are deducted directly from your account, from investment returns or from the assets of the superannuation entity as a whole. You can use this information to compare the Core Strategy's fees and costs with other superannuation products.

Definitions in relation to fees and costs can be found in the 'Defined fees' section of the Additional Information on Fees and Costs document available at rest.com.au/pds

Fees and costs summary

Rest Corporate - Core Strategy investment option

Type of fee or cost	Amount	How and when paid
Ongoing annual fees and costs¹		
Administration fees and costs⁵	\$1.50 per week plus 0.10% pa of your account balance at the end of the month (0.10% pa component is capped at \$300 pa), plus administration costs of 0.06% pa ² .	Deducted from your account generally on the last Friday of each month and when you close your account. Deducted from the Fund's reserves throughout the year, not from your account. Known as 'Costs met from reserves' ⁴ .
Investment fees and costs^{3, 4}	0.48% pa ²	Accrued and reflected in the unit price of each investment option on a daily basis and deducted from the income or assets underlying the investment option. These fees and costs are not deducted from your account.
Transaction costs⁴	0.07% pa ²	Transaction costs are incurred when assets are bought or sold and are deducted from the income or assets underlying the investment option and reflected in the unit price. These costs are not deducted directly from your account.
Member activity related fees and costs		
Buy-sell spread⁴	Buy spread: 0.07% Sell spread: 0.00%.	Included in the unit price for each option when we issue units to you upon receipt of a contribution or rollover, or redeem units for a withdrawal, or when switching between investment options.
Switching fee	Nil.	Not applicable. A buy-sell spread applies when investing or switching into an investment option.
Other fees and costs⁴	Insurance fees, known as premiums, if you have insurance cover. Other fees and costs such as advice fees for personal advice.	Please see the 'Insurance in your super' section of this document. Refer to the 'Additional explanation of fees and costs' section ⁴ for details.

¹ If your account balance for a product offered by the superannuation entity is less than \$6,000 at the end of the entity's income year, certain fees and costs charged to you in relation to administration and investment are capped at 3% of the account balance. Any amount charged in excess of that cap must be refunded.

² These fees and costs are based on actual and estimated costs for the financial year ended 30 June 2023 (except performance fees which are generally averaged over the previous 5 financial years). The actual fees and costs may be higher or lower. See 'How we use estimates' in the Additional Information on Fees and Costs document for information on the use of estimates. Past costs are not a reliable indicator of future costs.

³ Investment fees and costs includes an amount of 0.05% for performance fees. The calculation basis for this amount is set out in the Additional Information on Fees and Costs document available at rest.com.au/pds

⁴ Further information can be found in the Additional Information on Fees and Costs document at rest.com.au/pds. This includes the investment fees, transaction costs and buy-sell spread for each investment option.

⁵ Depending on your employer plan arrangement, your employer may be able to negotiate to pay lower administration fees. If so, this will be outlined in Your Employer Plan Summary.

Example of annual fees and costs

This table gives an example of how the ongoing annual fees and costs for the Core Strategy for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.

EXAMPLE – Core Strategy		BALANCE OF \$50,000
Administration fees and costs	\$1.50 per week (\$78 ¹ pa) plus 0.10% pa of your account balance at the end of the month, plus 0.06% pa deducted from the Fund's reserves and not from your account ²	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$80 in administration fees and costs, plus \$78¹ regardless of your balance
PLUS Investment fees and costs	0.48% pa	And , you will be charged or have deducted from your investment \$240 in investment fees and costs
PLUS Transaction costs	0.07% pa	And , you will be charged or have deducted from your investment \$35 in transaction costs
EQUALS Cost of product		If your balance was \$50,000, at the beginning of the year, then for that year you will be charged fees and costs of \$433.00¹ for the superannuation product.

Note: Additional fees may apply.

¹ Based on a typical 1-year period with 52 Fridays.

² For more information see 'Costs met from reserves' on page 8 of the Additional Information on Fees and Costs document available at rest.com.au/pds

Fee changes

All fees and charges are current and may be revised or adjusted by Rest from time to time. We may also introduce new fees. Where there is a material or significant increase in fees or charges, we will give you at least 30 days' prior notice, as required by law. This excludes investment fees and costs, transaction costs and buy-sell spread fees which Rest reviews regularly and will notify you of any material or significant change as required by law. Go to the Additional Information on Fees and Costs document at rest.com.au/pds for the estimated investment fees and costs and transaction costs for all the investment options offered by Rest.

Personal advice fees

Simple personal advice about your Rest account is generally available to you at no extra cost as it's included in your administration fees and costs. More complex personal advice may incur an additional fee that is not payable from your Rest account and that you will need to pay for directly. Speak with your Rest Adviser for more information about personal advice and any fees that may be payable which will be set out in the relevant Statement of Advice.

You should read the important information about fees and costs before making a decision. Go to Additional Information on Fees and Costs available at rest.com.au/pds The material relating to fees and costs may change between the time you read this PDS and the day you acquire the product.

07 How super is taxed

The tax treatment of super is complex and may change. We recommend you seek advice from an accountant or licensed financial adviser.

Tax rules on your super

- Rest will pay the tax applying to your account directly to the ATO.
- Contributions into your super made from your before-tax salary are generally taxed at 15%. Additional tax of 15% may apply if your income and before-tax contributions are over \$250,000.
- Contributions made from after-tax money are not taxed by the Fund, unless you tell us that you intend to claim a personal tax deduction for the contribution.
- If you earn \$37,000 or less a year in FY23-24, you may be eligible to receive a LISTO (Low Income Superannuation Tax Offset). The LISTO payment is 15% of the before-tax contributions for a financial

year and capped at \$500/year. For more info, visit ato.gov.au

- Investment earnings are taxed at a maximum of 15% pa.
- Withdrawals from your account may be taxed if you are aged less than 60.
- Once you turn 60, you can withdraw your super tax-free, subject to meeting a condition of release.
- If you go over the limit (cap) on your before or after-tax contributions to super, you will pay extra tax.

Your Tax File Number (TFN) is important

Providing your TFN can help make sure that you don't miss out on money that belongs to you. Without it, we can't accept any personal contributions from you and it may be difficult to track down any other super accounts you have.



Super Tip #5

Don't pay more tax

Check that we've got your TFN when you join Rest so you don't pay additional tax, and be careful not to exceed your contribution caps as that will mean you could pay extra tax as well.

For information about how tax applies to super contributions, investment earnings and withdrawals, and the limits around how much you can contribute to your super, go to rest.com.au/facts

08 Insurance in your super

Protecting your most valuable asset. You.

Life doesn't always go to plan. Insurance is the smart way to protect yourself financially.

There are different ways you can receive insurance cover when you join Rest. You'll be provided with default insurance cover automatically if you meet certain requirements (see the 'Commencement of Default cover' section for details).

If you don't meet these requirements now, but you'd like to have insurance cover, you can choose to have default insurance cover within 180 days of joining your employer (see 'Commencement of Default Cover' on the next page).

Otherwise, you can apply for cover at any time but may need to provide health information.

The following information is a summary of default insurance cover available. To read more about the Default cover options, or if you'd like more information as you read through this insurance section, please refer to the Rest Corporate Insurance Guide at rest.com.au/pds

What is Default cover?

Default cover comprises three types of insurance:

- **Income Protection (IP)** cover pays you an income in the event you're unable to work for a prolonged period due to sickness or injury.

- **Total and Permanent Disability (TPD)** cover provides a lump sum payment to help you financially if you're unlikely to ever work again due to illness or injury.
- **Death cover** provides your beneficiaries or estate with a lump sum or (subject to eligibility requirements) a pension if you pass away. It also includes an advance payment of your death benefit if you become terminally ill.

Default cover

For permanent employees or fixed term contractors working 15 hours per week or more

The level and type of cover is selected by your employer from the following design options:

- Fixed cover (a set sum insured) for Death and TPD (for example \$100,000).
- Multiples of Salary for Death and TPD (3, 4 or 5 times Salary).
- Percentage of Salary for Death and TPD (for example 5, 10, 15, 20, 25%) times future years of service.
- A Waiting Period of 30, 60 or 90 days, and a Benefit Period of 2 years, 5 years or to Age 65 for Income Protection.
- An alternate design.

For casual employees or employees working less than 15 hours per week

The type of cover provided is unit-based cover, where the value of each unit depends on your age

and the type of cover you have (i.e. Death, TPD, and/or IP).

How much cover do I get?

For permanent employees or fixed term contractors working 15 hours per week or more

The amount of Default cover you will receive will depend on the insurance benefit design chosen by your employer. The designs applicable to your account will be included in Your Employer Plan Summary.

Depending on your employer's chosen plan design and their applicable automatic acceptance limit (AAL - see page 14), your cover may vary from the amount you receive when your cover first starts. Most changes will occur when your salary changes (and we are notified by your employer of the change) or you reach your next birthday but will always be capped at the AAL unless you apply for more cover and provide health information.

For casual employees or employees working less than 15 hours per week

The amount of Default cover you will receive will depend on your age, and the value each unit of cover provides. Death cover starts at 1 unit at age 18, increasing to 5 units by age 35. For TPD and IP, you're given 2 and 5 units respectively regardless of your age.

The cost of Default cover for fixed or salary based cover varies depending on your age, occupation category, gender, Plan Rating Factor and for IP cover,

Commencement of Default cover

Choosing cover

If you're an eligible member, you **can choose Default cover within 180 days** of starting a new job. You can do this online at rest.com.au/memberaccess

If you're under age 25 when you choose Default cover, cover will commence when we receive your next Superannuation Guarantee (or SG) contribution from your employer. If you are age 25 or over when you choose cover, cover will commence as long as you have sufficient funds in your super account to pay premiums.

If you choose some Default cover (but not all Default cover), you will not receive any further automatic Default cover when you become eligible. For example, if you choose Death cover now, you won't automatically receive TPD and IP cover later.

Cover automatically or by applying for it

If you **don't choose Default cover within the 180 days** of starting a new job, you are eligible for Default cover automatically once you are age 25 or over and have a balance of \$6,000 or more.

Once you meet these eligibility requirements, cover will commence automatically when we receive the next mandatory employer contribution into your account (as long as you haven't had the cover previously in your Rest account).

Alternatively, you can apply for insurance at any time, subject to policy terms and conditions. However, you'll need to complete the 'Rest Corporate Insurance application' form which may require you to complete a health check.

the waiting period and benefit period. The cost per \$1,000 of cover (excluding the above variables) can be in the range of:

- For **Death cover**: \$0.11 – \$14.48
- For **TPD cover**: \$0.01 – \$18.10
- For **IP cover**: \$0.83 – \$43.30

The cost of Default cover, for casual employees or employees working less than 15 hours per week, will vary depending on your age and for IP cover, the waiting period and benefit period. The weekly cost per unit of cover (excluding the above variables) can be in the range of:

- For **Death cover**: \$0.03 – \$1.82
- For **TPD cover**: \$0.01 – \$1.06
- For **IP cover**: \$0.02 – \$3.86

Whenever your cover changes, your insurance premiums will be recalculated to reflect your new level of cover. More information on insurance premiums and changes to insurance cover can be found in the Rest Corporate Insurance Guide.

Paying for your insurance cover

There are premiums associated with insurance cover. Your insurance premium can vary depending on factors such as your age, gender, occupation and for IP cover, your salary and the waiting and benefit periods. It will also vary based on your employer's Plan Rating Factor (PRF).

Automatic Acceptance Limit (AAL)

Your Employer Plan will have a limit on how much Default cover (including special offer cover, see section below) will be provided to you. This is called the automatic acceptance limit. You will need to apply for any additional cover that exceeds the AAL and may need to provide health information. The AAL applicable to your account will be included in Your Employer Plan Summary.

A special offer to increase your cover

If you choose Default cover or receive Default cover automatically, you can increase your Death and TPD cover without the need to provide health information by taking up the special offer. This is only available for 90 days from the date of our letter to you confirming your Default cover has started. The special offer may not be available depending on your employer's chosen benefit design. Limits and conditions apply. For more information on this offer see the Rest Corporate Insurance Guide. To check to

see if you are eligible, go online in MemberAccess or call us on 1300 300 778.

Opting-out of Default cover, changing or cancelling your existing cover

If you don't want any Default cover now or in the future, you are able to opt-out of Default cover. You have the option to tailor your IP, TPD and Death cover to suit your needs. You can decrease or cancel all or any type of your insurance cover, but please note that if you cancel your cover, you will not be able to obtain any insurance cover in the future without providing health evidence and having your insurance application reviewed and accepted by our insurer- this also applies for certain increases.

If the cover you have isn't enough for your needs, you can increase:

IP cover – up to \$30,000 per month (subject to your income)

TPD cover – up to \$5 million

Death cover – up to any amount

Otherwise, the other options available to increase your cover include:

- **Transferring your insurance to Rest**
 - You can transfer any existing IP, TPD and/or Death cover you have with another super fund or insurer to your Rest Corporate account by answering a few short questions (subject to limits, conditions and approval).
- **Applying for extra cover at important times in your life**
 - Our Life Event cover lets you increase your cover when you reach a key milestone – just by answering a few questions.

If you'd like to opt-out of Default cover, change or cancel your cover, you can contact us on 1300 300 778. You can also change or cancel your cover online at rest.com.au/memberaccess

The premium for your insurance cover can be calculated using Your Employer Plan Summary and the insurance rates tables shown in the Rest Corporate Insurance Guide. For example, for a male aged 40 working in a professional occupation with a Death and TPD Plan Rating Factor equal to 1.00, the weekly premium for \$300,000 of Death and TPD cover is \$4.79 (the weekly cost for Death cover is \$3.12 per week and \$1.67 for TPD cover per week). For his IP cover of \$5,000 per month (60 day Waiting Period and 5 year Benefit Period) with a Plan Rating Factor equal to 1.50, the weekly premium is \$6.45.

Keep your insurance switched on

Your insurance will 'switch off' if there's no contribution to your super for 13 continuous months and you don't elect to keep your insurance. Your insurance cover can be turned on again (reinstated) by:

- you or your employer contributing to your account within 28 days of the cancellation; or
- telling us you would like to keep it within 60 days of the cancellation. Go online at rest.com.au/memberaccess and select the insurance tab, or complete the 'Election to reinstate insurance cover' form available from rest.com.au/forms

You will need sufficient funds in your account to pay for any premiums owed before your cover is reinstated. If you stop working, or move jobs, it's important to keep in contact with us so your Rest insurance keeps you covered. To find out more, refer to the Rest Corporate Insurance Guide available at rest.com.au/pds/corporate-insurance-guide

Insurance premiums will be deducted from your account balance each month. **This means that unless you opt out of the Default cover or cancel it, the cost of that cover will be deducted from your Rest Corporate account.**

It's important to ensure you have enough money in your account to cover these premiums. If your account does not have sufficient funds to pay for your insurance, you will lose your cover.

What happens when I leave my employer?

Cover for salary and fixed cover members will continue in the Retained Category within Rest Corporate and your insurance premiums will be adjusted effective the day following the date of your last day of work, as advised or confirmed by your employer. Your TPD and Death cover will be rounded up to the nearest \$1,000 and become fixed. Any IP cover you have will remain in place. Your premiums may also increase or decrease as the Plan Rating Factor noted in Your Employer Plan Summary will be replaced by the following factors:

- for Death and TPD, a rating factor of 0.85;

- for IP with either a 2 year or 5 year Benefit Period, a rating factor of 0.89; and
- for IP with a to Age 65 Benefit Period, a rating factor of 2.05.

The amount you are eligible to claim on your income protection cover for will consider your Pre-Disability Salary, specifically your income over the 12 months prior to the incident date for your claim. So, if you stop working for an extended period of time it is important to let us know as it could affect your ability to receive a benefit payment or the amount of benefit payment. An example of some of the factors considered in calculating your IP benefit are available on pages 23-24 of the Rest Corporate Insurance Guide.

Cooling off period

You have a 14-day cooling off period, from when we tell you that your cover has started, to decide if you don't want the insurance cover and we will refund any premiums charged to you within this time. After 14 days you can still cancel your cover however, the premiums will be charged until the date we receive your request.

You should read the important information about insurance, including the eligibility for, cancellation of, conditions and exclusions of insurance cover before making a decision.

This information may affect your entitlement to insurance cover. Go to the Rest Corporate Insurance Guide available at rest.com.au/pds/corporate-insurance-guide and Your Employer Plan Summary which is provided shortly after you join Rest Corporate.

To calculate your insurance premium, please use Your Employer Plan Summary along with the insurance rates tables available in the Rest Corporate Insurance Guide. You can also refer to the Key Fact Sheet for a summary of the features of the Default cover provided in Rest Corporate at go.rest.com.au/corporatekeyfacts. The material relating to insurance in your super may change between the time you read this PDS and the day you acquire the product.

09 How to open an account

1

Your employer will set up your account for you. We'll send you a welcome pack with your member number. Your Employer Plan Summary will be sent out shortly after your welcome pack.

2

Make sure you've read this PDS and other important information that forms part of this PDS. You can also review the Target Market Determination (TMD) at go.rest.com.au/tmds which outlines the types of members Rest Corporate is designed for.

3

Use your member number to keep tabs on your super 24/7 in the Rest App and online in MemberAccess.

4

Choose an investment option that suits you. If you don't make a choice, and you're a new member of Rest, your super will be invested in the Core Strategy. You can switch your investment option online in MemberAccess and in the Rest App.

5

Important disclosures (including your annual statements and exit statements, significant event notices, and confirmations of transactions), are provided electronically to your nominated email address or mobile number or by Rest making them available through the Rest Website, MemberAccess, or the Rest App, as determined by Rest. If you would like to receive paper copies, you can do so by phoning 1300 300 778.

6

Rest Corporate isn't open to everyone - you need to be invited to join by a Rest Corporate employer. If you're already a Rest member from a previous job, you can move your existing account to Rest Corporate at any time, if eligible.

If you change your mind

Even though as a member of Rest Corporate you do not have any cooling off rights, you can still rollover your super to another fund at any time.

Partial withdrawals

If you withdraw part of your account balance, you'll need to leave at least \$6,000 in your account, otherwise your account may be transferred to the ATO if it becomes inactive. To keep your insurance cover, you'll need to ensure you have enough money in your account to pay future premiums.

Temporary residents

If you haven't claimed your super six months after your visa expired or you left Australia (whichever is later), it will be transferred to the ATO. You can claim your super directly from the ATO. We rely on an exemption from the Australian Securities and Investments Commission (ASIC) and won't notify you or send you an exit statement when we transfer your super.

Concerns and complaints

If you feel something's gone wrong, please get in touch with us so we can try to sort things out. You can make a complaint by phone, email, letter or Live Chat. For more details, go to rest.com.au/complaint. We'll acknowledge your complaint within one business day and we'll aim to resolve your complaint within 45 days, or 90 days if your complaint is about a death benefit distribution.

If you aren't satisfied with how we're handling your complaint, or you don't agree with our decision, you can lodge a complaint with the Australian Financial Complaints Authority (AFCA), the independent external dispute resolution body online at afca.org.au or call 1800 931 678.

Your privacy

Your privacy is important to us. You can learn more about how we collect and look after your personal information, and who we share it with, in Rest's Privacy Policy and Privacy Collection Statement available at rest.com.au/Privacy-Policy.

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We're here to help



 rest.com.au

 **Live Chat at rest.com.au**

Monday to Friday 8am – 10pm AEST

Saturday 9am – 6pm AEST

Sunday 10am – 6pm AEST

 **1300 300 778**

Monday to Friday 8am – 8pm AEST

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by scanning the
QR code with your
smartphone camera.

